

Recognized Obligation Payment Schedule
Per ABx1 26 - Section 34169(h)

| | Project Name / Debt Obligation | Payee | Revenue Source | Description | Total Estimated Outstanding Debt or Obligation | Projected Payment Dates | Obligation Expiration Date | Total Due During Fiscal Year | January 1, 2012 - June 30, 2012 | | | | | | Total |
|--------------|--|--|---------------------------------------|--|--|-------------------------|-------------------------------------|------------------------------|---------------------------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | | | | | | | | | Payments by month | | | | | | |
| | | | | | | | | | Jan | Feb | Mar | Apr | May | Jun | |
| 1) | 2011 Tax Allocation Bonds Series A | U.S. Bank National Association | Redevelopment Property Tax Trust Fund | Bonds issued to fund non-housing aspects of Project Phoenix. (see item # 11 below) | \$ 23,479,494 | See attached | 9/1/42 | 642,762.50 | - | - | 321,381 | - | - | - | \$ 321,381 |
| 2) | 2011 Tax Allocation Bonds Series B | U.S. Bank National Association | Redevelopment Property Tax Trust Fund | Bonds issued to fund housing aspects of Project Phoenix. (see item # 12 below) | \$ 7,801,535 | See attached | 9/1/42 | 249,783.76 | - | - | 124,892 | - | - | - | \$ 124,892 |
| 3) | Contract for Fiscal and Advisory Consulting Services | Rosenow Spevacek Group | Redevelopment Property Tax Trust Fund | Ongoing Disclosure and Fiscal Advisory Services | \$ 150,000 | Monthly | When contract completed | 150,000.00 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | \$ 75,000 |
| 4) | Successor Agency Administrative Costs | Successor Agency | Redevelopment Property Tax Trust Fund | Administrative costs resulting from the dissolution of the Redevelopment Agency | \$ 7,500,000 | Monthly | Until Successor Agency is dissolved | 250,000.00 | 20,833 | 20,833 | 20,833 | 20,833 | 20,833 | 20,833 | \$ 124,998 |
| 5) | Contract for Legal Services | Rutan and Tucker | Redevelopment Property Tax Trust Fund | Legal Services | \$ 750,000 | Monthly | When contract completed | 750,000.00 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | \$ 375,000 |
| 6) | Annual Financial Audits | Rogers, Anderson, Malody & Scott | Redevelopment Property Tax Trust Fund | Annual Audit | \$ 300,000 | Annually | As long as tax increment collected | 10,000.00 | - | - | - | - | - | - | \$ - |
| 7) | Liability & Insurance Claims | City of Twentynine Palms | Redevelopment Property Tax Trust Fund | Liability & Insurance Claims | \$ 150,000 | Annually | As long as tax increment collected | 5,000.00 | 417 | 417 | 417 | 417 | 417 | 417 | \$ 2,502 |
| 8) | Operations, Maintenance, and Oversight Board Costs | City of Twentynine Palms | Redevelopment Property Tax Trust Fund | Building costs, supplies, printing, and other Oversight Board costs | \$ 1,080,000 | Monthly | Until Successor Agency is dissolved | 36,000.00 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | \$ 18,000 |
| 9) | Contract for Engineering Services | Dokken Engineering | Existing fund balance | Engineering and studies for Highway 62 improvements, including State mandates | \$ 130,000 | Monthly | When contract completed | 130,000.00 | - | 26,000 | 26,000 | 26,000 | 26,000 | 26,000 | \$ 130,000 |
| 10) | Contract for Planning Services | Hogle-Ireland | Existing fund balance | Share of General Plan Update | \$ 50,000 | Monthly | When contract completed | 50,000.00 | - | 8,333 | 8,333 | 8,333 | 8,333 | 8,333 | \$ 41,665 |
| 11) | Project Phoenix - Community Center | Various engineering, architectural, planning, construction, and development services companies | Non Housing Tax Exempt Bond Proceeds | Bond proceeds issued for specific public purpose to build a community center in downtown 29 Palms | \$ 8,575,000 | Monthly | 7/31/15 | 0.00 | - | - | - | - | - | - | \$ - |
| 12) | Project Phoenix - Affordable Housing | Various engineering, architectural, planning, construction, and development services companies | Housing Tax Exempt Bond Proceeds | Bond proceeds issued for specific public purpose to build affordable housing in downtown 29 Palms | \$ 3,000,000 | Monthly | 7/31/15 | 0.00 | - | - | - | - | - | - | \$ - |
| 13) | Project Phoenix Administrative, Management, and Legal Services for Non Housing Component | Staff, Rutan and Tucker, Rosenow Spevacek Group | Redevelopment Property Tax Trust Fund | Staff and professional service costs outside of costs covered with bond proceeds associated with completing non housing aspects of Project Phoenix | \$ 400,000 | Monthly | 7/31/15 | 62,500.00 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | \$ 75,000 |
| 14) | Project Phoenix Administrative, Management, and Legal Services for Housing Component | Staff, Rutan and Tucker, Rosenow Spevacek Group | Redevelopment Property Tax Trust Fund | Staff and professional service costs outside of costs covered with bond proceeds associated with completing housing aspects pf Project Phoenix | \$ 200,000 | Monthly | 7/31/15 | 40,000.00 | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 | \$ 48,000 |
| 15) | Housing Administration | Housing Sucessor Agency | Redevelopment Property Tax Trust Fund | Annual Affordable Housing Monitoring | \$ 150,000 | Annually | As long as tax increment collected | 5,000.00 | - | - | - | 2,500 | 2,500 | - | \$ 5,000 |
| Total | | | | | \$ 53,716,029 | | | \$ 2,381,046 | 119,750 | 154,083 | 600,356 | 156,583 | 156,583 | 154,083 | \$ 1,341,438 |