

CERTIFICATION OF EXCERPT OF MINUTES  
TEHACHAPI REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT COMMITTEE  
MAY 14, 2012

Upon motion by Committee Member Caudle seconded by Committee Member Vasquez, and carried, the Committee affirmed the recommended action on the item as follows:

**APPROVED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 2012 THROUGH DECEMBER 2012**

Vote was as follows:

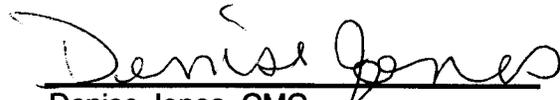
AYES: GRIMES, CAUDLE, VAZQUEZ, GARRETT & HALL  
NOES: NONE  
ABSENT: NUNNELEY & BOARD  
ABSTAIN: NONE

STATE OF CALIFORNIA)  
COUNTY OF KERN)

I, DENISE JONES, Secretary, Tehachapi Redevelopment Successor Agency Oversight Committee do hereby certify that the foregoing is a true and correct excerpt from the minutes of the Tehachapi Redevelopment Successor Agency Oversight Committee meeting held on May 14, 2012.

DATED: May 14, 2012

TEHACHAPI REDEVELOPMENT  
SUCCESSOR AGENCY  
OVERSIGHT COMMITTEE



Denise Jones, CMC  
Secretary of the Tehachapi  
Redevelopment Successor Agency  
Oversight Committee

# AGENDA

**TEHACHAPI REDEVELOPMENT SUCCESSOR AGENCY  
OVERSIGHT COMMITTEE REGULAR MEETING  
TEHACHAPI CITY HALL  
115 SOUTH ROBINSON STREET  
Monday, May 14, 2012 - 9:00 A.M.**

Persons desiring disability-related accommodations should contact the City Clerk no later than ten days prior to the need for the accommodation. A copy of any writing that is a public record relating to an open session of this meeting is available at City Hall, 115 South Robinson Street, Tehachapi, California.

## CALL TO ORDER

## PLEDGE TO FLAG

## AUDIENCE ORAL AND WRITTEN COMMUNICATIONS

The Oversight Committee welcomes public comments on any items within the subject matter jurisdiction of the Committee. We respectfully request that this public forum be utilized in a positive and constructive manner. Persons addressing the Committee should first state their name and area of residence, the matter of business to be discussed, and the organization or persons represented, if any. To ensure accuracy in the minutes, please fill out a speaker's card at the podium. Comments directed to an item on the agenda should be made at the time the item is called for discussion. Questions on non-agenda items directed to the Committee or staff should be first submitted to the City Clerk in written form no later than 12:00 p.m. on the Wednesday preceding the Committee meeting; otherwise response to the question may be carried over to the next Oversight Committee meeting. No action can be taken by the Committee on matters not listed on the agenda except in certain specified circumstances. The Committee reserves the right to limit the speaking time of individual speakers and the time allotted for public presentations.

1. General public comments regarding matters not listed as an agenda item.
2. Minutes for the Tehachapi Redevelopment Successor Agency Oversight Committee regular meeting on April 9, 2012 - **APPROVE AND FILE**
3. Recognized Obligation Payment Schedule for the period from July 2012 through December 2012 – **APPROVE AND SUBMIT**

## COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

On their own initiative, a Committee Member may ask a question for clarification, make a brief announcement, provide a reference to staff or other resources for factual information, take action to have staff place a matter of business on a future agenda, request staff to report back at a subsequent meeting concerning any matter, or make a brief report on his or her own activities. (Per Gov't. Code §54954.2(a))

## ADJOURNMENT

**SUCCESSOR AGENCY OF THE TEHACHAPI REDEVELOPMENT AGENCY**

**Tehachapi RDA Project Area**

Agency Contact: Hannah Chung, (661) 822-2200 Ext. 112, hchung@tehachapicityhall.com

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - JUL. 2012 through DEC. 2012: Page 1 of 2**

Per AB X1 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source *	Jul. 2012	Aug. 2012	Sep. 2012	Oct. 2012	Nov. 2012	Dec. 2012	Total (Jul-Dec)	
1	2005 Tax Alloc Rev Bonds-RDA	Bank of New York	Bonds issue to fund RDA projects	13,496,120.00	568,108.75	RPTTF					380,975.00		\$ 380,975.00	
2	2007 Tax Alloc Revenue Bonds	Bank of New York	Bonds issue to fund RDA projects	15,582,468.78	607,650.00	RPTTF					393,291.25		\$ 393,291.25	
3	Bond Trustee Admin Fee	Bank of New York	2005 & 2007 Bonds Trustee Service	127,594.00	3,500.00	RPTTF						3,500.00	\$ 3,500.00	
4	Annual Disclosure	Urban Futures	2005 & 2007 Tax Revenue Bonds - RDA	145,836.00	4,000.00	RPTTF							\$ -	
5	Administrative Expense	City of Tehachapi	Administration of Successor Agency	250,000.00	250,000.00	RPTTF	20,834.00	20,834.00	20,834.00	20,834.00	20,832.00	20,832.00	\$ 125,000.00	
6													\$ -	
7													\$ -	
8													\$ -	
9													\$ -	
10													\$ -	
11													\$ -	
12													\$ -	
13													\$ -	
14													\$ -	
15													\$ -	
<b>SUMMARY</b>				<b>Total Obligation Due (Page 1 of 2)</b>	<b>\$ 29,602,018.78</b>	<b>\$ 1,433,258.75</b>	<b>\$ 20,834.00</b>	<b>\$ 20,834.00</b>	<b>\$ 20,834.00</b>	<b>\$ 20,834.00</b>	<b>\$ 795,098.25</b>	<b>\$ 24,332.00</b>	<b>\$ 902,766.25</b>	
				<b>Pass Through Payment (Page 2 of 2)**</b>	<b>\$ 22,913,771.00</b>	<b>\$ 554,221.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 277,110.50</b>	<b>\$ 277,110.50</b>				
				<b>GRAND TOTAL</b>	<b>\$ 52,515,789.78</b>	<b>\$ 1,987,479.75</b>	<b>\$ 20,834.00</b>	<b>\$ 20,834.00</b>	<b>\$ 20,834.00</b>	<b>\$ 20,834.00</b>	<b>\$ 795,098.25</b>	<b>\$ 301,442.50</b>	<b>\$ 1,179,876.75</b>	

**NOTE:** \* RPTTF: The Redevelopment Property Tax Trust Fund

\*\* Pass Through Payments are processed by the County of Kern.

SUCCESSOR AGENCY OF THE TEHACHAPI REDEVELOPMENT AGENCY

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE - JUL. 2012 through DEC. 2012: Page 1 of 2

Per AB X1 26 - Section 34177

Sequence	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding Source *	Jul. 2012	Aug. 2012	Sep. 2012	Oct. 2012	Nov. 2012	Dec. 2012	Total (Jul-Dec)
1	Pass Through Payment **	Pass Through Agencies	20% of Total Tax Increment	22,913,771.00	554,221.00	RPTTF						277,110.50	\$ 277,110.50
2													\$ -
3													\$ -
4													\$ -
5													\$ -
6													\$ -
7													\$ -
8													\$ -
9													\$ -
10													\$ -
11													\$ -
12													\$ -
13													\$ -
14													\$ -
15													\$ -
SUMMARY													
				Pass Through Payment	\$ 22,913,771.00	\$ 554,221.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 277,110.50	\$ 277,110.50
				<b>Total - Successor Agency</b>	<b>\$ 22,913,771.00</b>	<b>\$ 554,221.00</b>	<b>\$ -</b>	<b>\$ 277,110.50</b>	<b>\$ 277,110.50</b>				

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