

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January, 2012 to June, 2012 PERIOD**

Name of Successor Agency _____ South Tahoe Redevelopment Successor Agency _____

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 155,777,870.00	\$ 6,262,769.02
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 3,407,139.00	
Available Revenues other than anticipated funding from RPTTF	\$ 50,000.00	
Enforceable Obligations paid with RPTTF	\$ 2,761,389.00	
Administrative Cost paid with RPTTF	\$ 132,498.00	
Pass-through Payments paid with RPTTF	\$ 463,252.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 138,069.45	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Debbie McIntyre Accounting Manager
Name Title

Signature _____ Date 27-Apr-12

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) 1999 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	14,987,937.00	557,678.76	RPTTF			216,339.00				\$ 216,339.00
2) 2004 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	21,041,873.00	748,566.26	RPTTF			271,783.00				\$ 271,783.00
3) 2003 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	22,214,024.00	620,136.00	RPTTF			287,568.00				\$ 287,568.00
4) 2005 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	56,429,250.00	2,692,500.00	RPTTF			833,750.00				\$ 833,750.00
5) 2007 Refunding Revenue Bonds		Bondholders paid by Trustee (Bank of New York Mellon)	Bond issues to fund non-housing projects	Area #1	40,528,576.00	1,167,678.00	RPTTF			481,339.00				\$ 481,339.00
6) Property Tax Admin Fee		El Dorado County Auditor/Controller Office	Fee for annual property tax levy, collection, accounting and disbursement				RPTTF	148,900.00						\$ 148,900.00
7) Contracted Financial Services		Bank of New York Mellon, Willdan, Fraser & Associates	Trustee services, arbitrage rebate calculations, continuing disclosure reports, pass through calculations.				RPTTF	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	\$ 37,500.00
8) Project Area 1 (Park Avenue)		Tricia Kennedy	Lawsuit Settlement	Area #1	150,000.00		OTHER				50,000.00			\$ 50,000.00
9) Repay Loan from Low/Mod Income Housing Fund for 2010-2011 SERAF Payment		South Tahoe Housing Authority	Per AB X126		426,210.00	426,210.00	RPTTF	426,210.00						\$ 426,210.00
10) Insurance		PARSAC	Asset Insurance Drainage Basins				RPTTF				8,000.00			\$ 8,000.00
11)														\$ -
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32)														\$ -
Totals - This Page (RPTTF Funding)					\$ 155,777,870.00	\$ 6,212,769.02	N/A	\$ 581,360.00	\$ 6,250.00	\$ 2,097,029.00	\$ 64,250.00	\$ 6,250.00	\$ 6,250.00	\$ 2,761,389.00
Totals - Page 2 (Other Funding)					\$ -	\$ 50,000.00	N/A	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ -	N/A	\$ 22,083.00	\$ 22,083.00	\$ 22,083.00	\$ 22,083.00	\$ 22,083.00	\$ 22,083.00	\$ 132,498.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ 463,252.00	N/A	\$ -	\$ -	\$ -	\$ 306,626.00	\$ -	\$ 156,626.00	\$ 463,252.00
Grand total - All Pages					\$ 155,777,870.00	\$ 6,262,769.02		\$ 603,443.00	\$ 78,333.00	\$ 2,119,112.00	\$ 86,333.00	\$ 28,333.00	\$ 28,333.00	\$ 3,407,139.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
									Payments by month							
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1)	Convention Center Project			Project 350-94001 Fund Balance			50,000.00			50,000.00					\$ 50,000.00	
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Totals - LMIHF															\$0.00	
Totals - Bond Proceeds																\$0.00
Totals - Other							\$ 50,000.00		\$ 50,000.00							\$50,000.00
Grand total - This Page						\$ -	\$ 50,000.00		\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00

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 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

