

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency

Successor Agency to the Simi Valley Community Development Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 61,423,360.00	\$ 7,741,088.76
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 8,592,808.54	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 5,394,258.54	
Administrative Cost paid with RPTTF	\$ 250,000.00	
Pass-through Payments paid with RPTTF	\$ 2,948,550.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or \$250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 269,712.93	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Mike Sedell

Chair

Name

Title

Mike Sedell

5/3/12

Signature

Date

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
9) Mobile Home Rent Subsidy Program for Seniors	Various	Mobile Home owners within the Susana Woods Mobile Home Park, Simi Country Estates Mobile Home Park, and Friendly Village Mobile Home Park	Provision of rental subsidies for Simi Valley low-income residents who own and occupy a mobile home. The subsidy covers up to 75% of rent increases that exceed 30% of the households income.	Merged WE/TC	12,240.00	12,240.00	LMIHF	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	\$ 6,120.00
10) Parkview Units Cost of Ownership	n/a	Parkview HOA	Homeowners Association dues for owned units	Merged WE/TC	15,120.00	15,120.00	LMIHF	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	\$ 7,560.00
11) Simi Village Units Cost of Ownership	n/a	Simi Village HOA	Homeowners Association dues for owned units	Merged WE/TC	960.00	960.00	LMIHF	80.00	80.00	80.00	80.00	80.00	80.00	80.00	\$ 480.00
12) Le Parc Units Cost of Ownership	n/a	Le Parc HOA	Homeowners Association dues for owned units	Merged WE/TC	3,650.00	3,650.00	LMIHF	304.00	304.00	304.00	304.00	304.00	304.00	304.00	\$ 1,824.00
13) Housing Units Cost of Ownership	n/a	Southern California Edison	Electrical cost for owned units	Merged WE/TC	960.00	960.00	LMIHF	80.00	80.00	80.00	80.00	80.00	80.00	80.00	\$ 480.00
14) Housing Units Cost of Ownership	n/a	Southern California Gas	Natural gas cost for owned units	Merged WE/TC	360.00	360.00	LMIHF	30.00	30.00	30.00	30.00	30.00	30.00	30.00	\$ 180.00
15) de Leon Housing Unit Litigation	n/a	Stradling Yocca Carlson & Rauth	Legal costs involving disposition of restricted housing unit	Merged WE/TC	95,000.00	95,000.00	LMIHF	10,000.00	10,000.00	25,000.00	25,000.00	15,000.00	10,000.00	10,000.00	\$ 95,000.00
16) de Leon Housing Unit Litigation	n/a	Unit Purchaser	Legal costs involving disposition of restricted housing unit	Merged WE/TC	190,000.00	190,000.00	LMIHF	0.00	0.00	0.00	0.00	0.00	0.00	190,000.00	\$ 190,000.00
17) Werner home Rehabilitation Loan	April 5, 2011	Team Construction	Final payment on Home Rehabilitation Loan	Merged WE/TC	11,000.00	1,000.00	LMIHF	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	\$ 1,000.00
18) Housing Unit Monitoring	n/a	City of Simi Valley	Monitoring of rental and owner-occupied units to insure continued eligibility by tenants and occupants. Ensuring conformance with covenants of Affordable Housing Agreements already in place.	Merged WE/TC	58,200.00	58,200.00	LMIHF	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	\$ 29,100.00
19) Housing Employee Costs	n/a	Employees of Former Agency	Costs of Housing employees	Merged WE/TC	2,033,900.00	2,033,900.00	LMIHF	161,855.77	161,855.77	229,076.92	161,855.77	161,855.77	161,855.77	161,855.77	\$ 1,038,355.77
20) Façade Renovation Grant	April 26, 2010	B/C Sinaloa Plaza LLC	Façade Renovation Grant at Woodlands Plaza located at 540 through 690 Los Angeles Avenue	Merged WE/TC	105,000.00	52,500.00	RPTTF	0.00	17,500.00	0.00	0.00	17,500.00	0.00	0.00	\$ 35,000.00
21) Façade Renovation Grant	January 10, 2011	K & J Auto Exchange	Façade Renovation Grant at the northeast corner of Cochran Street and Tapo Street	Merged WE/TC	70,000.00	70,000.00	RPTTF	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 70,000.00
22) Union Pacific Lease	2002	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	400.00	400.00	RPTTF	0.00	0.00	0.00	0.00	400.00	0.00	0.00	\$ 400.00
23) County of Ventura Property Tax Collection Fee	n/a	County of Ventura	Fee for property tax collection and distribution	Merged WE/TC	150,200.00	150,200.00	RPTTF	0.00	0.00	0.00	0.00	150,200.00	0.00	0.00	\$ 150,200.00
24) Close Out Audit of SVCDA	March 26, 2012	Lance Soll Lunghard	Provision of financial audit services	Merged WE/TC	8,500.00	8,500.00	RPTTF	0.00	0.00	0.00	0.00	8,500.00	0.00	0.00	\$ 8,500.00
25) Property Audit Services	May 10, 2010	HdL	Provision of property audit services	Merged WE/TC	22,000.00	4,400.00	RPTTF	0.00	0.00	2,200.00	0.00	0.00	2,200.00	0.00	\$ 4,400.00
26) Non Housing Employee Costs	n/a	City of Simi Valley	Costs of Non-Housing employees	Merged WE/TC	1,687,400.00	1,687,400.00	RPTTF	137,350.31	137,350.31	156,948.46	137,350.31	137,350.31	137,350.31	137,350.31	\$ 843,700.01
27) Unfunded Retiree Obligations	n/a	Vested Employees/Retirees of the SVCDA	Vested Unfunded Pension/OPEB Obligations	Merged WE/TC	461,600.00	461,600.00	RPTTF	461,600.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 461,600.00
28) 2003 Tax Allocation Bonds	February 20, 2003	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	41,359,123.00	2,099,218.76	RPTTF	0.00	617,109.38	0.00	0.00	0.00	0.00	1,482,109.38	\$ 2,099,218.76
29) 2003 Tax Allocation Bonds	February 20, 2003	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	20,700.00	1,150.00	RPTTF	0.00	0.00	0.00	1,150.00	0.00	0.00	0.00	\$ 1,150.00
30) 2003 Tax Allocation Bonds	February 20, 2003	HdL	Continuing Disclosure document preparation	Merged WE/TC	40,500.00	2,250.00	RPTTF	0.00	0.00	0.00	2,250.00	0.00	0.00	0.00	\$ 2,250.00
31) 2003 Tax Allocation Bonds	February 20, 2003	US Bank	Trustee Services Fee	Merged WE/TC	61,200.00	3,400.00	RPTTF	0.00	0.00	3,400.00	0.00	0.00	0.00	0.00	\$ 3,400.00
Totals - This Page (RPTTF Funding)					\$ 60,133,860.00	\$ 7,491,088.76	N/A	\$ 880,820.08	\$ 983,829.46	\$ 457,639.38	\$ 367,620.08	\$ 530,820.08	\$ 2,173,529.46	\$ 5,394,258.54	
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ 1,289,500.00	\$ 250,000.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00	
Totals - Page 4 (Pass Thru Payments)					\$ 5,897,100.00	\$ 5,897,100.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,948,550.00	\$ 2,948,550.00	
Grand total - All Pages					\$ 61,423,360.00	\$ 7,741,088.76		\$ 880,820.08	\$ 983,829.46	\$ 457,639.38	\$ 367,620.08	\$ 530,820.08	\$ 2,423,529.46	\$ 8,592,808.54	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

