

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY,  
STATE OF CALIFORNIA**

**IN THE MATTER OF THE OVERSIGHT BOARD OF )**  
**THE SUCCESSOR AGENCY TO THE FORMER )** Resolution No. 12- 02  
**COUNTY OF SANTA BARBARA REDEVELOPMENT )**  
**AGENCY, APPROVING THE )**  
**RECOGNIZED OBLIGATION PAYMENT )**  
**SCHEDULE PURSUANT TO HEALTH )**  
**& SAFETY CODE SECTION 34177(I)(2)(B) )**

**WHEREAS**, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency prepare a draft Recognized Obligation Payment Schedule that lists all of the enforceable obligations of the former Redevelopment Agency; and

**WHEREAS**, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

**WHEREAS**, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

**WHEREAS**, on January 24, 2012, the Santa Barbara County Redevelopment Agency (“Redevelopment Agency”) adopted the amended Enforceable Obligation Payment Schedule (“EOPS”) through adoption of Resolution 12-14 and forwarded the amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency’s website; and

**WHEREAS**, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

**WHEREAS**, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), after which County of Santa Barbara automatically became Successor Agency to the former Redevelopment Agency; and

**WHEREAS**, on January 10, 2012, the County of Santa Barbara Board of Supervisors

reaffirmed their decision for County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

**WHEREAS**, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

**WHEREAS**, on February 21, 2012, the Successor Agency to the former Santa Barbara County Redevelopment Agency prepared a draft Recognized Obligation Payment Schedule pursuant to California Health & Safety Code Section 34177(1)(2)(A) which sets for the list of all of the enforceable obligations of the former Redevelopment Agency and which shall become the basis of all future payments; and

**WHEREAS**, California Health & Safety Code Section 34177(1)(2)(B) provides for the Oversight Board of the Successor Agency to the former Redevelopment Agency to approve that Recognized Obligation Payment Schedule; and

**NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:**

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule (“ROPS”) included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the ROPS to the County Auditor-Controller and the State Department of Finance, and to post the schedule on the Successor Agency’s website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 12<sup>th</sup> day of April 2012, by the following vote:

AYES: 7

NOES: 0

ABSTAIN: None

ABSENT: None

OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE FORMER COUNTY OF  
SANTA BARBARA REDEVELOPMENT  
AGENCY

a public body, corporate and politic

By: 

Chair, Oversight Board

ATTEST:

By   
ERRIN BRIGGS  
Oversight Board Secretary

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD**

Name of Successor Agency County of Santa Barbara

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 24,839,100.00	\$ 2,425,753.00
	<b>Total Due for Six Month Period</b>	
Outstanding Debt or Obligation	\$ 1,140,712.00	
Available Revenues other than anticipated funding from RPTTF	\$ 414,712.00	
Enforceable Obligations paid with RPTTF	\$ 356,242.00	
Administrative Cost paid with RPTTF	\$ 328,062.00	
Pass-through Payments paid with RPTTF	\$ 41,696.00	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 328,062.00	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

  
Name Chair  
Dan Eidelson  
Signature Date 4/12/2012





Name of Redevelopment Agency: \_\_\_\_\_  
 Project Area(s) \_\_\_\_\_

County of Santa Barbara  
 Isla Vista

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
SA Administration 1/1/12 - 6/30/12 and RDA Administration from 07/1/2011 - 1/31/12	County of Santa Barbara	Administrative Charges	Isla Vista		604,799.00	Admin	6,027.00	57,549.00	29,998.00	140,577.00	42,069.00	51,842.00	328,062.00
1)													
2)													
3)													
4)													
5)													
6)													
7)													
8)													
24)													
25)													
26)													
27)													
28)													
Totals - This Page				\$	\$ 604,799.00		\$ 6,027.00	\$ 57,549.00	\$ 29,998.00	\$ 140,577.00	\$ 42,069.00	\$ 51,842.00	\$ 328,062.00

\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

\*\* - All total due during fiscal year and payment amounts are projected.

\* - The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\*\* - Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund  
 LMHF - Low and Moderate Income Housing Fund  
 Admin - Successor Agency Administrative Allowance  
 Bonds - Bond proceeds  
 Other - reserves, rents, interest earnings, etc

OTHER OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (1)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Funds***	Pass Through and Other Payments ....						Total
							Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) Supplemental Pass Through Payment	Goleta Cemetery District	Negotiated agreement	Isla Vista	249.00	249.00	Other - Reserves						249.00	\$ 249.00
2) Supplemental Pass Through Payment	S.B. Coastal Vector Control	Negotiated agreement	Isla Vista	227.00	227.00							227.00	\$ 227.00
3) Supplemental Pass Through Payment	S.B. Metro Transit Dist.	Negotiated agreement	Isla Vista	171.00	171.00							171.00	\$ 171.00
4) Supplemental Pass Through Payment	Isla Vista Parks & Recreation	Negotiated agreement	Isla Vista	5,150.00	5,150.00							5,150.00	\$ 5,150.00
5) Supplemental Pass Through Payment	Goleta Union School Dist.	Negotiated agreement	Isla Vista	35,899.00	35,899.00							35,899.00	\$ 35,899.00
6)													\$ -
7)													\$ -
8)													\$ -
9)													\$ -
10)													\$ -
11)													\$ -
12)													\$ -
13)													\$ -
14)													\$ -
15)													\$ -
<b>Totals - Other Obligations</b>				<b>\$ 41,696.00</b>	<b>\$ 41,696.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,696.00</b>	<b>\$ 41,696.00</b>

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 Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund  
 Admin - Successor Agency Administrative Allowance

\*\*\*\* Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.