RESOLUTION NO. 2012-1 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JANUARY 1, 2012 – JUNE 30, 2012

The Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule for the Period January 1, 2012 – June 30, 2012, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 7th day of May, 2012, by the following vote:

AYES:	Members:	Storey, Holmes, Foltz, Horst, Lowell, Mitchell
NOES:	Members:	None
ABSENT:	Members:	None
ABSTAIN:	Members:	Halldin

Jerry Mitchell, Chair

ATTEST:

Barbara Ivanusich, Secretary

Name of Successor Agency: City of Rocklin

Name of Redevelopment Agency: Rocklin Redevelopment Agency

Project Area(s): Original and Amended Area

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	Jan.	Feb.	Mar.	Apr	May	Jun.+	Total
1)	2002 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		3,852,846.25	271,283.75			58,408.75			108,408.75	$ 166,817.50
2)	2005 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		18,407,083.21	1,233,764.39			221,463.13			506,463.13	$ 727,926.26
3)	2007 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects	RPTTF		24,904,903.33	1,509,846.89			311,415.63			601,415.63	$ 912,831.26
4)	Granite Drive Library Loan	City of Rocklin [1]	Finance purchase of Library Building	RPTTF	Original	1,044,475.00	328,461.24	110,000.00					218,461.24	$ 328,461.24
5)	Low-Mod Housing Proj LOC	Bank of America	Line of Credit to fund Low -Mod Housing [2]	RPTTF		3,398,894.01	3,398,894.01	3,398,205.00						$ 3,398,205.00
6)	Quarry Mining	State of CA	Mining Fees	RPTTF	Original	12,000.00	12,000.00			6,162.00		5,838.00	0.00	$ 12,000.00
7)	Low Mod Fund Loan	RDA Low-Mod Fund	Loan to pay 2010 SERAF	RPTTF		900,000.00	225,000.00						225,000.00	$ 225,000.00
8)	Employee Costs	Employees of Agency	Payroll for employees prior to 02/01/12	RPTTF		201,374.82	201,374.82	29,503.00	14,669.90					$ 44,172.90
9)	Agency Utilities	PG&E	Utilities for library/quarry/hist society bldg	RPTTF	Original	13,861.90	13,861.90	713.00	681.00	1,000.00	1,000.00	1,000.00	7,000.00	$ 11,394.00
10)	Agency Utilities	PCWA	Utilities for library/quarry/hist society bldg	RPTTF	Original	2,070.87	2,070.87	127.00		250.00		250.00	1,000.00	$ 1,627.00
11)	Audit fee	JJACPA	Annual audit and financial statements	RPTTF		9,500.00	9,500.00	1,000.00					6,500.00	$ 7,500.00
12)	Arbitrage 2002 TABS	Willdan	Arbitrage calculations	RPTTF		3,500.00	4,000.00				2,250.00		1,750.00	$ 4,000.00
13)	Bank fees	Union Bank	Cash with Fiscal Agent - Bonds	RPTTF		13,300.00	13,300.00		2,575.00	3,385.00			5,000.00	$ 10,960.00
14)	Bank Fees Low Mod LOC	Bank of America	Letter of Credit Unused Line Fee	RPTTF		6,007.64	6,007.64	534.00	0.00	0.00	800.00	800.00	800.00	$ 2,934.00
15)	Bank Fees Low Mod LOC	Bank of America	Letter of Credit Interest	RPTTF		73,558.34	73,558.34	15,292.00	0.00	3,377.00	5,000.00	5,000.00	5,000.00	$ 33,669.00
16)	Placer County Admin Fees	Placer County	SB2557 Property Tax Admin Fees	RPTTF		92,405.00	92,405.00	92,405.00						$ 92,405.00
17)	RDA Administration	City Rocklin	Allocations	RPTTF		121,609.00	121,609.00	121,609.00						$ 121,609.00
18)	Successor Agency Costs	City of Rocklin	Training and Memberships	ADMIN		5,000.00	5,000.00		0.00	200.00	3,500.00	800.00	500.00	$ 5,000.00
19)	Successor Agency Costs	City of Rocklin	Property Maintenance Costs	RPTTF		40,000.00	10,000.00		1,000.00	1,000.00	1,000.00	1,000.00	7,000.00	$ 11,000.00
20)	Successor Agency Costs	City of Rocklin	Payroll and Admin Costs	ADMIN		6,500,000.00	375,000.00		50,000.00	50,000.00	50,000.00	50,000.00	175,000.00	$ 375,000.00
21)	Quarry Land Purchase	Sonco LLC	Purchase of Big Gun Quarry Land	RPTTF	Original	488,490.72	133,529.28						133,529.28	$ 133,529.28
22)	Quarry Reclamation	Geocon	Quarry Mining Closure	BONDS	Original	68,156.37	68,156.37	8,200.00			2,378.00			$ 10,578.00
23)	Drainage Master Plan	West Yost & Assoc	Drainage Improvement Master Plan	BONDS		148,624.00	148,624.00	949.00	206.00		136,502.00			$ 137,657.00
24)	Safe Routes to School	Teichert Construction	Safe Routes to School Phs V	BONDS	Original	561,776.90	561,776.90	109,611.00	0.00		194,659.00			$ 304,270.00
25)	Safe Routes to School	Youngdahl	Safe Routes to School Phs V	BONDS	Original	1,753.00	1,753.00							$ -
26)	Grove St Roundabout	Omni Means Ltd	Grove St Roundabout Construction	BONDS	Original	81,004.60	81,004.60	585.00	7,088.00		66,071.00			$ 73,744.00
27)	Refund Low Mod Housing LOC	NHA Advisors	Refund Low Mod Housing LOC	RPTTF		35,000.00	35,000.00				35,000.00			$ 35,000.00
28)	Refund Low Mod Housing LOC	Jones Hall	Refund Low Mod Housing LOC	RPTTF		50,000.00	50,000.00				50,000.00			$ 50,000.00
29)	Heritage Park	UPRR	Heritage Park Lease	RPTTF	Original	25,727.00	6,150.00						6,150.00	$ 6,150.00
30)														$ -
31)														$ -
32)														$ -
33)														$ -
34)														$ -
35)														$ -
														$ -
	Totals - This Page					$ 61,062,921.96	$ 8,992,932.00	$ 3,888,733.00	$ 76,219.90	$ 656,661.51	$ 548,160.00	$ 64,688.00	$ 2,008,978.03	$ 7,243,440.44
	Totals - Other Obligations					$ 23,191,246.02	$ 891,006.00	$ 490,053.30	$ -	$ -	$ -	$ 356,402.40	$ 44,550.30	$ 891,006.00
	Grand total - All Pages					$ 84,254,167.98	$ 9,883,938.00	$ 4,378,786.30	$ 76,219.90	$ 656,661.51	$ 548,160.00	$ 421,090.40	$ 2,053,528.33	$ 8,134,446.44

[1] Loan Agreement with the City of Rocklin to finance purchase of building for county library per resolution 211-414 RDA. Cooperative Agreement per Resolution 82-7 There is a Lease with Placer County for building use.

[2] LOC Principal due in full January, 2012. Only had available for payment $500,000. Unable to issue bonds for repayment as result of AB 1X 26 legislation

* Project Area (Original or Amended area) if blank item crosses both project areas.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund BONDS - Bond proceeds OTHER - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund ADMIN - Successor Agency Administrative Allowance

*** Payment amounts for Construction, Administration, Maintenance, Utilities and Statutory Payments are estimates

+ Amounts in June Column include obligations for July through December 2012, as Payment from RPTTF after June, 2012, will not be received until January, 2013

Name of Successor Agency: City of Rocklin

Name of Redevelopment Agenc: Rocklin Redevelopment Agency

Project Area(s): Original and Amended Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177
Other Obligations

	Project Name / Debt Obligation	Payee	Description	Funding Source**	Project Area *	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	2012 Jan.	Feb.	Mar.	Apr.	May	Jun	Total
1)	Statutory Payments	County General	Payments per CRL 33607	RPTTF	Amended	2,410,462.00	79,988.00	43,993.40				31,995.20	3,999.40	$ 79,988.00
2)	Statutory Payments	County Library	Payments per CRL 33607	RPTTF	Amended	120,071.00	4,825.00	2,653.75				1,930.00	241.25	$ 4,825.00
3)	Statutory Payments	N.R.G. Cemetery	Payments per CRL 33607	RPTTF	Amended	123,824.00	5,521.00	3,036.55				2,208.40	276.05	$ 5,521.00
4)	Statutory Payments	Rocklin Fire	Payments per CRL 33607	RPTTF	Amended	2,581.00	143.00	78.65				57.20	7.15	$ 143.00
5)	Statutory Payments	Pl. Co. Rsrc. Conserv.	Payments per CRL 33607	RPTTF	Amended	5,764.00	256.00	140.80				102.40	12.80	$ 256.00
6)	Statutory Payments	Loomis Elem.	Payments per CRL 33607	RPTTF	Amended	283,164.00	21,691.00	11,930.05				8,676.40	1,084.55	$ 21,691.00
7)	Statutory Payments	Rocklin Unif	Payments per CRL 33607	RPTTF	Amended	2,603,006.00	164,665.00	90,565.75				65,866.00	8,233.25	$ 164,665.00
8)	Statutory Payments	Placer Jt. High	Payments per CRL 33607	RPTTF	Amended	214,807.00	16,455.00	9,050.25				6,582.00	822.75	$ 16,455.00
9)	Statutory Payments	Sierra College M&O	Payments per CRL 33607	RPTTF	Amended	624,518.00	40,674.00	22,370.70				16,269.60	2,033.70	$ 40,674.00
10)	Statutory Payments	County Educ Tax	Payments per CRL 33607	RPTTF	Amended	1,094,921.00	60,460.00	33,253.00				24,184.00	3,023.00	$ 60,460.00
11)	Statutory Payments	ROP Tax-Roseville	Payments per CRL 33607	RPTTF	Amended	42,689.00	2,290.00	1,259.50				916.00	114.50	$ 2,290.00
12)	Statutory Payments	Co Eq Aid-Svc Gen	Payments per CRL 33607	RPTTF	Amended	344,157.00	19,008.00	10,454.40				7,603.20	950.40	$ 19,008.00
13)	Statutory Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33607	RPTTF	Amended	10,799.00	651.00	358.05				260.40	32.55	$ 651.00
14)	Statutory Payments	City of Rocklin	Payments per CRL 33607	RPTTF	Amended	1,320,338.00	58,903.00	32,396.65				23,561.20	2,945.15	$ 58,903.00
15)	Statutory Payments	Pl Co Wtr Agy M&O	Payments per CRL 33607	RPTTF	Amended	18,526.00	563.00	309.65				225.20	28.15	$ 563.00
16)	Statutory Payments	So. Placer MUD	Payments per CRL 33607	RPTTF	Amended	124,156.00	3,871.00	2,129.05				1,548.40	193.55	$ 3,871.00
17)	Pass Through Agreements	County General	Payments per CRL 33401 04/29/86	RPTTF	Original	11,210,640.00	182,202.00	100,211.10				72,880.80	9,110.10	$ 182,202.00
18)	Pass Through Agreements	County Library	Payments per CRL 33401 04/29/86	RPTTF	Original	467,110.00	7,592.00	4,175.60				3,036.80	379.60	$ 7,592.00
19)	Pass Through Agreements	County General	Payments per CRL 33676 04/29/86	RPTTF	Original	354,929.00	100,067.00	55,036.85				40,026.80	5,003.35	$ 100,067.00
20)	Pass Through Agreements	City of Rocklin	Payments per CRL 33676 02/11/86	RPTTF	Original	193,504.00	54,555.00	30,005.25				21,822.00	2,727.75	$ 54,555.00
21)	Section 33676 Payments	County Educ Tax	Payments per CRL 33676 Basic Aid	RPTTF	Amended	198,616.00	49,238.00	27,080.90				19,695.20	2,461.90	$ 49,238.00
22)	Section 33676 Payments	ROP Tax-Roseville	Payments per CRL 33676 Basic Aid	RPTTF	Amended	7,479.00	1,810.00	995.50				724.00	90.50	$ 1,810.00
23)	Section 33676 Payments	Co Eq Aid-Svc Gen	Payments per CRL 33676 Basic Aid	RPTTF	Amended	62,434.00	15,480.00	8,514.00				6,192.00	774.00	$ 15,480.00
24)	Section 33676 Payments	ROP Tax-Pl & W. Pl	Payments per CRL 33676 Basic Aid	RPTTF	Amended	304.00	98.00	53.90				39.20	4.90	$ 98.00
25)	Statutory Payments	N.R.G. Cemetery	AB 1290	RPTTF	Original	24,721.00	0.00						0.00	$ -
26)	Statutory Payments	Pl. Co. Rsrc. Conserv.	AB 1290	RPTTF	Original	1,135.00	0.00						0.00	$ -
27)	Statutory Payments	Loomis Elem.	AB 1290	RPTTF	Original	26,698.00	0.00						0.00	$ -
28)	Statutory Payments	Rocklin Unif	AB 1290	RPTTF	Original	564,117.00	0.00						0.00	$ -
29)	Statutory Payments	Placer Jt. High	AB 1290	RPTTF	Original	20,263.00	0.00						0.00	$ -
30)	Statutory Payments	Sierra College M&O	AB 1290	RPTTF	Original	124,608.00	0.00						0.00	$ -
31)	Statutory Payments	Placer Co. Off. of Edu.	AB 1290	RPTTF	Original	62,247.00	0.00						0.00	$ -
32)	Statutory Payments	Pl Co Wtr Agy M&O	AB 1290	RPTTF	Original	3,696.00	0.00						0.00	$ -
33)	Statutory Payments	So. Placer MUD	AB 1290	RPTTF	Original	24,850.00	0.00						0.00	$ -
34)	Section 33676 Payments	Placer Co. Off. of Edu.	Payments per CRL 33676 Basic Aid	RPTTF	Original	237,345.02	0.00						0.00	$ -
35)	Statutory Payments	City of Rocklin	AB 1290	RPTTF	Original	262,767.00	0.00						0.00	$ -
	Totals - Other Obligations					**$ 23,191,246.02**	**$ 891,006.00**	**$ 490,053.30**	**$ -**	**$ -**	**$ -**	**$356,402.40**	**$ 44,550.30**	**$ 891,006.00**

* Project Area (Original or Amended area) if blank item crosses both project areas.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

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