

Project Area(s)

All

REVISED FIRST RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	As of Jan. 1, 2012 Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year 2011-2012*	Funding Source **	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						(3) Category	
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1	US Bank	Debt service for bonds issued for RDA Project Area No. 2	29,967,448	2035	1,265,000	RPTTF							-	1
2	(4) US Bank	Interest payments for bonds issued for RDA Project Area No. 2	41,348,815	2035	585,975	RPTTF	960,562						960,562	1
3	US Bank	Debt Service Reserve Requirement		2035	0								-	1
4	Housing Successor Agency	Repayment of Borrowed LMIHF to make FY 09/10 SERAF payment	2,250,270	2015	562,568	RPTTF						562,568	562,568	2
5	Redwood City School District	Finance a portion of 2107 Broadway in 1998 by providing a school district loan	84,642	2013	42,321	RPTTF				42,321			42,321	2
6	City of Redwood City	Repay a City loan for capital projects from City / Agency Loan Agreement	2,269,543	2019	1,012,641	RPTTF	800,000					84,609	884,609	2
7	City of Redwood City	Repay interest on a City loan for capital improvements from City/Agency Loan Agmt.	256,432	2019	82,409	RPTTF	7,792					25,227	33,019	2
8	US Bank and Willdan Financial	Bank fees and annual disclosure fees for the 2003 Bond	2,100	2012	4,400	RPTTF		2,100					2,100	1
9	Best, Best & Krieger LLP	Legal services related to RDA and Real Property Agreement	27,093	n/a	26,119	RPTTF	3,607	4,000	4,000	4,000	4,000	4,000	23,607	5
10	Burke, Williams & Sorenson	Legal services related to RDA and Real Property Agreement	520	n/a	650	RPTTF	520						520	5
11	New City America	Services to formulate a self funded district in downtown /PO 46977	14,101	n/a	0	RPTTF							-	5
12	(1) OFSI	Monthly flat rental fee of OCE copy machine + photocopies - PO 48820	3,256	2012	5,360	RPTTF	526	526	526	526	526	626	3,256	6
13	Bottomley Design	Provide design concepts to the El Camino Real and Paseo /PO 47294	15,615	n/a	0	RPTTF							-	5
14	Circa Historic Preservation	Analysis of Historic Preservation related to Downtown Precise Plan / PO 48590	2,854	2011	0	RPTTF							-	5
15	Metropolitan Planning Group	Prepare Shadow Analysis for Downtown Precise Plan / PO 48131	11,613	2011	0	RPTTF							-	5
16	Moore, Iacofano, Goltzman, Inc.	Prepare Supplemental EIR for Downtown Precise Plan/ PO 48119	17,833	2011	0	RPTTF							-	5
17	Hogle-Ireland	Prepare Mixed Use Corridor Zoning /PO 48528	6,658	2011	0	RPTTF							-	5
18	(2) City of Redwood City	Reimbursement for various public infrastructure and facilities projects per City/Agency Ag	0	2027	0	RPTTF							-	5
19	Green, de Bortnowsky & Qunitanil	Offer Legal Services related to the RDA / PO 45578	66,526	n/a	0	RPTTF							-	5
20	Keyser Marston Associates	Provide real development consulting services / PO 46173	29,914	n/a	10,966	RPTTF							-	5
21	BKF Engineers	Prepare parcel map for Block 2 / Agreement / PO 48611	20,491	2011	6,265	RPTTF							-	5
22	Fehr & Peers Associates	Technical memo for Woodside Rd/Middlefield crosswalks / PO 48475	98	2011	6,212	RPTTF							-	5
23	Green Environment, Inc.	Maintenance of dewatering system for underground garage / PO 46485	0	2011	5,280	RPTTF							-	5
24	Caravanseraí (Santana Tribute)	Provide live performances at the Square	0	2011	1,500	RPTTF							-	5
25	Mitch Woods & His Rocket 88's	Provide live performances at the Square	0	2011	1,200	RPTTF							-	5
26	Cream of Clapton	Provide live performances at the Square	0	2011	1,200	RPTTF							-	5
27	The Rising (Springsteen)	Provide live performances at the Square	0	2011	2,000	RPTTF							-	5
28	Vera Quijano	Provide instructor for dancing on the Square	0	2011	450	RPTTF							-	5
29	Wil Martinez	Provide DJ at the Dancing on the Square event	0	2011	1,050	RPTTF							-	5
30	Stephen Krauel	Provide instructor for dancing on the Square	0	2011	450	RPTTF							-	5
31	Joel: The Band	Provide live performances at the Square	0	2011	1,300	RPTTF							-	5
32	Bump City (Tower of Power)	Provide live performances at the Square	0	2011	1,200	RPTTF							-	5
33	Swank Motion Pictures	Purchase movie licensing for movies at the Square	0	2011	3,363	RPTTF							-	5
34	SF Business Times	Placement of two ads for San Francisco Business Times / PO 48743	0	2011	21,900	RPTTF							-	5
35	Susan Barnes Consulting	Consulting services to implement economic development reorganization - PO 48885	11,761	2012	22,798	RPTTF	11,761						11,761	5
36	Bruce Labadie	Organized Target Family Days, Zoppe Circus, etc / PO 48402	3,873	n/a	0	RPTTF							-	5
37	Bruce Labadie	Organized the Salsa Festival / PO 48417	2,000	n/a	0	RPTTF							-	5
38	Redwood City Art Center	Provided funds for the Art Walks in the downtown / PO 48562	44	n/a	0	RPTTF							-	5
39	Fabbro Moore & Associates	Appraisal for Block 2 & Winslow Street Parking Lot / PO 48580	2,900	n/a	0	RPTTF							-	5
40	Caporicci & Larson	Audit services for redevelopment activities / PO 48561	688	n/a	2,064	RPTTF	256						256	5
41	Successor Agency	Project related payroll and benefits	168,525	n/a	196,613	RPTTF	28,088						28,088	5
42	Successor Agency	ABx1 26 implementation costs	36,394	n/a	42,459	RPTTF	6,065						6,065	6
43	CalPERS	Costs incurred to date	1,586,854		0	RPTTF							-	3
44	CalPERS CERBT	Costs incurred to date	1,030,250		0	RPTTF							-	3
45	San Mateo County	Costs charged by San Mateo County for administration of property tax	85,935		85,935	RPTTF				85,935			85,935	5
46	Counsel advising Oversight Board	Oversight Board Legal Fees	24,000	2012	24,000	RPTTF			8,000	8,000	8,000		24,000	6
47	Successor Agency	Costs associated with administrative oversight Board	78,283	2012	0	RPTTF							-	6
Totals - This Page (RPTIF Funding)			79,427,329		4,025,648	N/A	1,819,177	6,626	4,526	140,782	12,526	685,030	2,668,667	
Totals - Page 2 (Other Funding)			1,176,436		312,308	N/A	49,889	6,053	1,526	526	526	626	59,146	
Totals - Page 3 (Administrative Cost Allowance)			1,494,436		1,455,257	N/A	203,772	163,715	163,715	163,715	163,717		1,022,349	
Totals - Page 4 (Pass Thru Payments)			3,741,366		2,944,757	N/A	782,271	756,413	-	-	497,064	-	2,035,748	
Grand total - All Pages			85,839,567		8,737,970		2,855,109	932,807	169,767	305,023	673,831	849,373	5,785,910	

* All totals due during fiscal year and payment amounts are projected.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance

- (1) Monthly photocopying varies by month, but approximately \$400 per month that's reflected in the monthly cost.
- (2) Projects include the Hoover Mobility Project, Marina Area Planning Study, Transit Connectivity Project, Grand Blvd. Streetscapes, Depot Circle, and Parking Facilities; cost includes planning, design, and administrative costs.
- (3) See attached category for key cross referenced Section 34167 purposes.
- (4) Original amount in this line item was incorrectly understated.

REVISED FIRST RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	As of Jan. 1, 2012 Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year 2011-2012*	Funding Source **	Payable from the Administrative Allowance Allocation						Total	(4) Category
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) General Administrative Services	(1) Successor Agency	Successor Agency Budget	1,000,874	2012	1,350,844	RPTTF	182,297	163,715	163,715	163,715	163,715	163,717	1,000,874	6
2) Low and Mod. General Administrative Services	(2) Successor Agency	City administrative services provided to Agency Low & Moderate Housing per Agreement	493,562	2012	104,413	LMIHF	21,475						21,475	6
3) Successor Agency Administrative Cost Allowance	(3) Successor Agency	Minimum amount of property tax due to successor Agency for general admin. costs											-	
4)													-	
5)													-	
6)													-	
7)													-	
8)													-	
9)													-	
10)													-	
Totals - This Page			1,494,436		1,455,257		203,772	163,715	163,715	163,715	163,715	163,715	1,022,349	

* All total due during fiscal year and payment amounts are projected.
 ** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

- (1) Amount reimbursable to City for operations, including salaries, overhead and professional services pursuant to the agreement between the City and Redevelopment Agency, including the minimum statutory allowance of \$250,000.
- (2) Amount reimbursable to City for operations, including salaries, overhead and professional services pursuant to the agreement between the City and Redevelopment Agency.
- (3) Statutory amount allowed for administration (\$250,000) is included on line 1.
- (4) See attached category for key cross referenced Section 34167 purposes.

Project Area(s) All

**REVISED FIRST OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177**

Project Name / Debt Obligation	Payee	Description	As of Jan. 1, 2012 Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year 2011-2012*	Funding Source **	Pass Through and Other Payments						(2) Category	
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		Total
1) Pass Through Payments	TRA RC SCHOOL DISTRICT	Agreement per former CRL 33401	722,857		339,002	RPTTF		339,002					339,002	5
2) Pass Through Payments	TRA SEQUOIA UNION H.S. DISTRICT	Agreement per former CRL 33401	477,621		223,992	RPTTF		223,992					223,992	5
3) Pass Through Payments	TRA SMC COLLEGE DISTRICT	Agreement per former CRL 33401	207,406		97,268	RPTTF		97,268					97,268	5
4) Pass Through Payments	TRA MID PEN. OPEN SPACE DIST.	Agreement per former CRL 33401	56,160		26,338	RPTTF		26,338					26,338	5
5) Pass Through Payments	TRA SMC HARBOR DISTRICT	Agreement per former CRL 33401	10,783		5,057	RPTTF		5,057					5,057	5
6) Pass Through Payments	TRA SMC MOSQUITO ABATE. DIST	Agreement per former CRL 33401	5,870		2,753	RPTTF		2,753					2,753	5
7) Pass Through Payments	TRA SMC OFFICE OF EDUCATION	Agreement per former CRL 33401	107,937		50,620	RPTTF		50,620					50,620	5
8) Pass Through Payment	County of San Mateo	County Share of Tax Increment per Agreement to expand the RDA project area	497,064		1,406,073	RPTTF					497,064		497,064	5
9) Pass Through Payment	SMC Mosquito Abatement Distr.	Agreement per RDA Resolution No. RD 89-23	11,383		11,383	RPTTF		11,383					11,383	5
10) Legal Aid Society Agrmt.	(1) Housing Successor Agency	County share of tax increment to be used for affordable housing per LAS	1,644,285	N/A	782,271	LMIHF	782,271						782,271	5
11)													0	
12)													0	
Totals - Other Obligations			3,741,366		2,944,757		\$782,271.00	756,413	-	-	497,064	0	2,035,748	

* All total due during fiscal year and payment amounts are projected.

** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

(1) Item was moved from Page 2, line item 1.

(2) See attached category for key cross referenced Section 34167 purposes.

City of Redwood City Successor Agency EOPS/ROPS

Key for Statutes Category

Enforceable Obligations

34167. This part is intended to preserve, to the maximum extent possible, the revenues and assets of redevelopment agencies so that those assets and revenues that are not needed to pay for enforceable obligations may be used by local governments to fund core governmental services including police and fire protection services and schools.

(d) For purposes of this part, “enforceable obligation” means any of the following:

Category

- (1) Bonds, as defined by Section 33602 and bonds issued pursuant to Section 5850 of the Government Code, including the required debt service, reserve set-asides and any other payments required under the indenture or similar documents governing the issuance of the outstanding bonds of the redevelopment agency.
- (2) Loans of moneys borrowed by the redevelopment agency for a lawful purpose, including, but not limited to, moneys borrowed from the Low and Moderate Income Housing Fund, to the extent they are legally required to be repaid pursuant to a required repayment schedule or other mandatory loan terms.
- (3) Payments required by the federal government, preexisting obligations to the state or obligations imposed by state law, other than pass through payments that are made by the county auditor-controller pursuant to Section 34183, or legally enforceable payments required in connection with the agencies’ employees, including, but not limited to, pension payments, pension obligation debt service, and unemployment payments.
- (4) Judgments or settlements entered by a competent court of law or binding arbitration decisions against the former redevelopment agency, other than pass through payments that are made by the county auditor-controller pursuant to Section 34183. Along with the successor agency, the oversight board shall have the authority and standing to appeal any judgment or to set aside any settlement or arbitration decision.
- (5) Any legally binding and enforceable agreement or contract that is not otherwise void as violating the debt limit or public policy.
- (6) Contracts or agreements necessary for the continued administration or operation of the redevelopment agency to the extent permitted by this part, including, but not limited to, agreements to purchase or rent office space, equipment and supplies, and pay-related expenses pursuant to Section 33127 and for carrying insurance pursuant to Section 33134.