

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

**Name of Successor Agency:** Rancho Mirage Redevelopment Successor Agency

|  | Current                              |                              |
|--|--------------------------------------|------------------------------|
|  | Total Outstanding Debt or Obligation | Total Due During Fiscal Year |
| <b>Outstanding Debt or Obligation</b>  | \$ 209,691,240.80                    | \$ 17,957,750.20             |
|  |                                      |                              |
|  | Total Due for Six Month Period       |                              |
| <b>Outstanding Debt or Obligation</b>  | \$ 9,302,133.10                      |                              |
| <b>Available Revenues other than anticipated funding from RPTTF - BONDS</b>  | \$ 595,006.00                        |                              |
| <b>Enforceable Obligations paid with RPTTF</b>   | \$ 8,454,227.10                      |                              |
| <b>Administrative Cost paid with RPTTF</b>   | \$ 252,900.00                        |                              |
| <b>Pass-through Payments paid with RPTTF</b>   | \$ -                                 |                              |
|  |                                      |                              |
| <b>Administrative Allowance</b> (greater of 3% of anticipated Funding from RPTTF in FY 2012-13 or \$250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure) | \$ 253,626.81                        |                              |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation                        | Contract/Agreement Execution Date | Payee                           | Description   | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-2013** | *** Funding Source | Payable from the Redevelopment Property Tax Trust Fund (RPTTF) |               |               |                 |               |                 |                 |       |
|---|-----------------------------------|---------------------------------|---|--------------|--------------------------------------|--|--------------------|--|---------------|---------------|-----------------|---------------|-----------------|-----------------|-------|
|   |                                   |                                 |   |              |                                      |  |                    | Payments by month  |               |               |                 |               |                 |                 | Total |
|   |                                   |                                 |   |              |                                      |  |                    | July 2012  | Aug 2012      | Sept 2012     | Oct 2012        | Nov 2012      | Dec 2012        |                 |       |
| 1) Tax Allocation Bond Servicing                      |                                   | U.S. Bank                       | Debt Service Administration   | Merged       | 47,100.00                            | 47,100.00                                | RPTTF              |  |               | 15,700.00     | 15,700.00       | 15,700.00     |                 | \$ 47,100.00    |       |
| 2) Tax Allocation Bond Payments - Interest            |                                   | U.S. Bank                       | Bond Payments - Interest  | Merged       | 43,361,254.00                        | 7,323,946.00                             | RPTTF              |  |               |               | 3,661,973.00    |               |                 | \$ 3,661,973.00 |       |
| 3) Tax Allocation Bond Payments - Principal - RESERVE |                                   | U.S. Bank                       | Bond Payments - Principal (50% Reserve for April 2013 Payment)  | Merged       | 153,683,158.00                       | 5,825,000.00                             | RPTTF              |  |               |               | 2,912,500.00    |               |                 | \$ 2,912,500.00 |       |
| 4) Housing Authority Loan Repayment - Loan #1         |                                   | Rancho Mirage Housing Authority | Agency Repayment of SERAF Loan #1 from Housing Authority (Semi-Annual Payments through 06/30/2015 for Retirement of Original Loan Amount of \$12,593,600) | Merged       | 9,437,700.00                         | 3,145,900.00                             | RPTTF              |  |               |               |                 |               | 1,572,950.00    | \$ 1,572,950.00 |       |
| 5) Housing Authority Loan Repayment - Loan #2         |                                   | Rancho Mirage Housing Authority | Agency Repayment of SERAF Loan #2 from Housing Authority (Semi-Annual Payments through 06/30/2016 for Retirement of Original Loan Amount of \$2,597,041)  | Merged       | 2,070,632.80                         | 519,408.20                               | RPTTF              |  |               |               |                 |               | 259,704.10      | \$ 259,704.10   |       |
| 6)  |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 7)  |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 8)  |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 9)  |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 10)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 11)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 12)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 13)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 14)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 15)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 16)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 17)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 18)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 19)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 20)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 21)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 22)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 23)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 24)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 25)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 26)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 27)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 28)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 29)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 30)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 31)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| 32)   |                                   |                                 |   |              |                                      |  |                    |  |               |               |                 |               |                 | \$ -            |       |
| Totals - This Page (RPTTF Funding)                    |                                   |                                 |   |              | \$ 208,599,844.80                    | \$ 16,861,354.20                         | N/A                | \$ -   | \$ -          | \$ 15,700.00  | \$ 6,590,173.00 | \$ 15,700.00  | \$ 1,832,654.10 | \$ 8,454,227.10 |       |
| Totals - Page 2 (Other Funding)                       |                                   |                                 |   |              | \$ 596,006.00                        | \$ 595,006.00                            | N/A                | \$ 216,001.00  | \$ 88,001.00  | \$ 73,001.00  | \$ 73,001.00    | \$ 72,001.00  | \$ 73,001.00    | \$ 595,006.00   |       |
| Totals - Page 3 (Administrative Cost Allowance)       |                                   |                                 |   |              | \$ 495,390.00                        | \$ 501,390.00                            | N/A                | \$ 41,090.00   | \$ 45,020.00  | \$ 45,020.00  | \$ 40,590.00    | \$ 40,590.00  | \$ 40,590.00    | \$ 252,900.00   |       |
| Totals - Page 4 (Pass Thru Payments)                  |                                   |                                 |   |              | \$ -                                 | \$ -                                     | N/A                | \$ -   | \$ -          | \$ -          | \$ -            | \$ -          | \$ -            | \$ -            |       |
| Grand total - All Pages                               |                                   |                                 |   |              | \$ 209,691,240.80                    | \$ 17,957,750.20                         |                    | \$ 257,091.00  | \$ 133,021.00 | \$ 133,721.00 | \$ 6,703,764.00 | \$ 128,291.00 | \$ 1,946,245.10 | \$ 9,302,133.10 |       |

\* The Initial Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All totals due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation         | Contract/Agreement Execution Date | Payee                      | Description  | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-2013** | Funding Source *** | Payable from Other Revenue Sources |              |              |              |              |              | Total |               |
|--|-----------------------------------|----------------------------|--|--------------|--------------------------------------|--|--------------------|------------------------------------|--------------|--------------|--------------|--------------|--------------|-------|---------------|
|  |                                   |                            |  |              |                                      |  |                    | Payments by month                  |              |              |              |              |              |       |               |
|  |                                   |                            |  |              |                                      |  |                    | July 2012                          | Aug 2012     | Sept 2012    | Oct 2012     | Nov 2012     | Dec 2012     |       |               |
| 1) Contract for Design Services        |                                   | Terra Nova (Environmental) | RA 09-95 - Hwy 111/Frank Sinatra Drive Intersection Improvements | Merged       | 5,000.00                             | 4,000.00                                 | Bonds              | 2,000.00                           | 2,000.00     |              |              |              |              |       | \$ 4,000.00   |
| 2) Contract for Design Services        |                                   | NAI (Environmental)        | RA 09-95 - Hwy 111/Frank Sinatra Drive Intersection Improvements | Merged       | 15,000.00                            | 15,000.00                                | Bonds              | 2,000.00                           | 2,000.00     | 3,000.00     | 3,000.00     | 2,000.00     | 3,000.00     |       | \$ 15,000.00  |
| 3) Contract for Construction           |                                   | CVAG                       | R90334 - Bob Hope/Ramon I-10 In interchange                      | Merged       | 120,000.00                           | 120,000.00                               | Bonds              | 120,000.00                         |              |              |              |              |              |       | \$ 120,000.00 |
| 4) Contract for Construction           |                                   | CVAG                       | Date Palm Dr. 1-10 Interchange                                   | Merged       | 300,000.00                           | 300,000.00                               | Bonds              | 50,000.00                          | 50,000.00    | 50,000.00    | 50,000.00    | 50,000.00    | 50,000.00    |       | \$ 300,000.00 |
| 5) Contract for Work                   |                                   | VCI (Contractor)           | RA 04-73 - Utility Undergrounding                                | Merged       | 36,000.00                            | 36,000.00                                | Bonds              | 22,000.00                          | 14,000.00    |              |              |              |              |       | \$ 36,000.00  |
| 6) Public Works Project Administration |                                   | City of Rancho Mirage      | Public Works Administrative Costs for Listed Projects            | Merged       | 120,006.00                           | 120,006.00                               | Bonds              | 20,001.00                          | 20,001.00    | 20,001.00    | 20,001.00    | 20,001.00    | 20,001.00    |       | \$ 120,006.00 |
| 7)                                     |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 8)                                     |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 9)                                     |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 10)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 11)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 12)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 13)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 14)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 15)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 16)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 17)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 18)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 19)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 20)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 21)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 22)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 23)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 24)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 25)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 26)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 27)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 28)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 29)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 30)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 31)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 32)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| 33)                                    |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$ -          |
| Totals - LMIHF                         |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$0.00        |
| Totals - Bond Proceeds                 |                                   |                            |  |              | \$ 596,006.00                        | \$ 595,006.00                            | Bonds              | \$ 216,001.00                      | \$ 88,001.00 | \$ 73,001.00 | \$ 73,001.00 | \$ 72,001.00 | \$ 73,001.00 |       | \$595,006.00  |
| Totals - Other                         |                                   |                            |  |              |                                      |  |                    |                                    |              |              |              |              |              |       | \$0.00        |
| Grand total - This Page                |                                   |                            |  |              | \$ 596,006.00                        | \$ 595,006.00                            |                    | \$ 216,001.00                      | \$ 88,001.00 | \$ 73,001.00 | \$ 73,001.00 | \$ 72,001.00 | \$ 73,001.00 |       | \$ 595,006.00 |

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