

RESOLUTION NO. 12-R0339-00B

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY CITY OF OCEANSIDE APPROVING A FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND THE SUCCESSOR AGENCY ADMINSTRATIVE BUDGET FOR JULY THROUGH DECEMBER 2012

WHEREAS, Assembly Bill x1 26 (AB 26) was passed by the California State Legislature, signed by the Governor, and has been codified as part 1.8 of Division 24 of the California Health and Safety Code, commencing with Section 34161; and

WHEREAS, AB 26 requires successor agencies to continue to make all scheduled payments for enforceable obligations of their predecessor redevelopment agencies; and

WHEREAS, the constitutionality of the Dissolution Act and Alternative Redevelopment Program was challenged by the filing of a Petition for Writ of Mandate in the California Supreme Court on July 18, 2011 (California Redevelopment Association, et al., v. Ana Matosantos, et al., Case No. S194861) on behalf of California cities, counties and redevelopment agencies; and

WHEREAS, no later than April 15, 2012, successor agencies were required to adopt the first Recognized Obligation Payment Schedule (ROPS) that lists all of the former agencies, outstanding payment obligations payable from January through June of 2012; and

WHEREAS, the Oversight Board approved the Recognized Obligation Payment Schedule (ROPS) and the Successor Agency Administrative Budget for January through June of 2012, on April 23, 2012; and

WHEREAS, the Successor Agency for the City of Oceanside has prepared the required ROPS and Successor Agency Administrative Budget for July through December 2012.

NOW, THEREFORE, the Oversight Board of Successor Agency City of Oceanside does hereby resolve as follows:

Section 1. Recitals. The recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of the ROPS July through December 2012. The ROPS for the period July through December 2012, a copy of which is attached hereto and incorporated herein as Exhibit A, is hereby approved and adopted.

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency Oceanside

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Balance Carried Forward From:		
Outstanding Debt or Obligation (From Form A, Page 1 Totals)	\$ 100,978,286	\$ 5,030,144
Outstanding Debt or Obligation (From Form B, Page 1 Totals)	\$ 5,030,144	
Available Revenues other than anticipated funding from RPPTF (Form C)	\$ 5,030,144	
Anticipated Funding from Redevelopment Property Tax Trust Fund (RPPTF) (Form C)	\$ -	
	Total Due for Six Month Period	

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34.1777(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Mike Blessing Name
Chairman Title
Mike Blessing Signature
May 22, 2012 Date

Name of Successor Agency:

Oceanside

FORM A
Page 1 of 3 Pages

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177(i)
Filed for Period July to Dec., 2012

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1) 2002 Tax Allocation Bond	Bank of New York	Bonds issued to fund Prop Acq/CI/P	24,232,562	1,280,669
2) 2003 Tax Allocation Bond	Bank of New York	Bonds issued to fund RDA Projects	20,773,836	1,115,169
3) 2003 Refund Tax Allocation Bd	Bank of New York	Bonds issued to refund 1993 TAB	4,818,761	608,914
4) 2004 Refund Tax Allocation Bd	Bank of New York	Bonds issued to refund 1994 TAB	15,608,305	615,616
5) 20% Set-Aside Deficit	CDC LMIH Fund	Loan for Public Works Project	516,895	0
6) LMIH Fund Loan	CDC LMIH Fund	2010 SERAF Payment	1,116,968	0
7) General Legal Services	Best Best & Krieger	Continue work w/Legal Counsel	73,548	10,000
8) Redevelopment Bonds	Stradling Yoca	Continue work w/Bond Counsel	64,860	11,500
9) Beach Resort Negotiations	Keyser Marston	Continue work w/Financial Consult.	29,285	0
10) General Economic Analysis	Keyser Marston	Continue work w/Financial Consult.	39,829	10,500
11) Annual Audit	LSL	Auditor	6,800	3,000
12) Employee cost (H)	Employees of Agency	Payroll for employees	0	0
13) Administrative Operations (H)	City of Oceanside	Space rent, equipment, supplies	0	0
14) Administrative Operations	City of Oceanside	Space rent, equipment, supplies	0	0
15) Employee cost	Employees of Agency	Payroll for employees	0	0
16) Parking Lot Lease	GF Development	Lease for two parking lots	0	0
17) Mission Cove	CSG	Financial consultant	0	0
18) Business Development	Harbor rights	Downtown promotions	0	0
19) Beach Negotiations	BBK	Outside consultant for hotel	0	0
20) Beach Hotel Site Prep	Hansons	Relocation of Grave House	0	0
Totals - This Page			\$ 67,281,609	\$ 3,655,388
Totals - Page 2 & Page 3			\$ 33,696,677	\$ 1,374,776
Grand total - All Pages			\$ 100,978,286	\$ 5,030,144

Name of Successor Agency: Oceanside

Oceanside

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177(i)
 Filed for Period July to Dec., 2012

FORM A
 Page 2 of 3 Pages

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1) Drainage Improvements	Various	Contractors, inspectors, engineering and general support (Formerly Line 1)	0	0
2) Drainage Improvements	TC Construction	Contractor for construction	2,119,336	250,000
3) Drainage Improvements	PDC	Engineering support	78,818	20,000
4) Drainage Improvements	Geosols	Geotechnical Observation	25,000	5,000
5) Drainage Improvements	City of Oceanside	Staff Project Management/Processing/Inspection	75,685	35,000
6) Drainage Improvements	Misc. trades	Work necessary to complete project not currently included in contract	30,000	30,000
7) Tyson/Wisconsin Parking Lot	Various	Contractors, inspectors, engineering and general support (Formerly Line 3)	0	0
8) Tyson/Wisconsin Parking Lot	Jeff Tracy Land and Forms Landscape Construct	Construction of Parking lot/trail	1,637,233	300,000
9) Tyson/Wisconsin Parking Lot	City of Oceanside	Staff Project Management/Processing/Inspection	150,000	60,000
10) Tyson/Wisconsin Parking Lot	Doherty Concrete	Temporary Construction Fence	4,800	3,000
11) Tyson/Wisconsin Parking Lot	Soils Engineer	Geotech. Inspection & Testing	20,000	5,000
12) Tyson/Wisconsin Parking Lot	Misc. trades	Work necessary to complete project not currently included in contract	30,000	30,000
13) Waterfront Restrooms	Various	Contractors, inspectors, engineering and general support (Formerly Line 5)	0	0
14) Waterfront Restrooms	City of Oceanside	Staff Project Management/Processing/Inspection	50,000	30,000
15) Waterfront Restrooms	RRM Design	Engineering support	512,997	70,000
16) Beach Resort	TC Construction/City of Oceanside	Qualifying public costs (Formerly Line 7)	5,208,717	0
17) Beach Resort	SD Malkin	Bond issue #1 (covenants (Formerly Line 8)	13,800,000	0
18) Beach Resort	SD Malkin	Bond issue #2 (covenants (Formerly Line 9)	3,360,000	0
19) Beach Resort	SD Malkin	Performance based T1 for public parking/covenants (Formerly Line 10)	5,000,000	0
20) Mission Avenue Improve.	Various	Contractors, inspectors, engineering and general support (Formerly Line 12)	0	0
Totals - This Page			\$ 32,102,586	\$ 838,000
Total Page 2			\$ 32,102,586	\$ 838,000

Name of Successor Agency:

Oceanside

FORM A
Page 3 of 3 Pages

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(i)
Filed for Period July to Dec., 2012

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1) Lot 23 parking structure	Various	Contractors, inspectors, engineering and general support(Formerly Line 14)	0	0
2) Project Oversight	City of Oceanside	Maintenance & operations	75,000	37,500
3) Project Oversight	City of Oceanside	Personnel	249,301	124,650
4) SA Administration	City of Oceanside	Interfund transfers	70,329	35,166
5) SA Administration	City of Oceanside	Maintenance & operations	22,246	4,628
6) SA Administration	City of Oceanside	Personnel	157,425	78,714
7) Mission Avenue Improve.	City of Oceanside	Plan Review/inspection fees	26,120	26,120
8) Mission Avenue Improve.	Kimley Horn & Assoc.	Engineering support	493,670	80,000
9) Mission Avenue Improve.	City of Oceanside	Staff Project Management/Processing/Inspection	150,000	75,000
10) Lot 23 parking structure	City of Oceanside	Staff Project Management/Processing/Entitlements	350,000	75,000
11)				
12)				
13)				
14)				
15)				
16)				
17)				
18)				
19)				
20)				
Totals - This Page			\$ 1,594,091	\$ 536,776
Total Page 3			\$ 1,594,091	\$ 536,776

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177(i)
Filed for Period July to Dec., 2012

Project Name / Debt Obligation	Project Area	Payments by Month												Subtotal	Adjustments from Prior Schedule	TOTAL
		July	August	September	October	November	December	July	August	September	October	November	December			
1) 2002 Tax Allocation Bond	Downtown	0	1,279,419	0	0	1,250	0	1,280,659	0	1,280,659	0	1,280,659	0	1,280,659	0	1,280,659
2) 2003 Tax Allocation Bond	Downtown	0	1,112,080	0	0	0	0	1,115,169	3,089	1,115,169	0	1,115,169	0	1,115,169	0	1,115,169
3) 2003 Refund Tax Allocation Bd	Downtown	2,999	604,675	1,250	0	0	0	608,914	0	608,914	0	608,914	0	608,914	0	608,914
4) 2004 Refund Tax Allocation Bd	Downtown	0	614,366	1,250	0	0	0	615,616	0	615,616	0	615,616	0	615,616	0	615,616
5) 20% Set-Aside Deficit	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6) LMH Fund Loan	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7) General Legal Services	Downtown	1,000	1,000	2,000	2,000	2,000	2,000	10,000	2,000	10,000	0	10,000	0	10,000	0	10,000
8) Redevelopment Bonds	Downtown	1,500	2,000	2,000	2,000	2,000	2,000	11,500	2,000	11,500	0	11,500	0	11,500	0	11,500
9) Beach Resort Negotiations	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10) General Economic Analysis	Downtown	1,500	1,500	1,500	2,000	2,000	2,000	10,500	2,000	10,500	0	10,500	0	10,500	0	10,500
11) Auditor	Downtown	0	0	0	0	3,000	0	3,000	0	3,000	0	3,000	0	3,000	0	3,000
12) Employee Cost (H)	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13) Administrative Operations (H)	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14) Administrative Operations	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15) Employee Cost	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16) Parking Lot Lease	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17) Mission Cove	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18) Business Development	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19) Beach Negotiations	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20) Beach Hotel Site Prep	Downtown	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals - This Page		6,989	3,615,040	8,000	6,000	10,250	9,089	3,655,368	0	3,655,368	0	3,655,368	0	3,655,368	0	3,655,368
Totals - Page 2 & Page 3		221,776	223,776	234,276	268,276	207,776	218,896	1,374,776	0	1,374,776	0	1,374,776	0	1,374,776	0	1,374,776
Grand Total - All Pages		228,765	3,838,816	242,276	274,276	218,026	227,985	5,030,144	0	5,030,144	0	5,030,144	0	5,030,144	0	5,030,144

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177(i)
File for Period July to Dec, 2012

Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
		RPTFE	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
1) 2002 Tax Allocation Bond	1,280,669				1,280,669			1,280,669
2) 2003 Tax Allocation Bond	1,115,169				1,115,169			1,115,169
3) 2003 Refund Tax Allocation Bd	608,914				608,914			608,914
4) 2004 Refund Tax Allocation Bd	615,616				615,616			615,616
5) 20% Set-Aside Deficit	0				0			0
6) LMH Fund Loan	0				0			0
7) General Legal Services	10,000				10,000			10,000
8) Redevelopment Bonds	11,500				11,500			11,500
9) Beach Resort Negotiations	0				0			0
10) General Economic Analysis	10,500				10,500			10,500
11) Auditor	3,000				3,000			3,000
12) Employee Cost (H)	0				0			0
13) Administrative Operations (H)	0				0			0
14) Administrative Operations	0				0			0
15) Employee Cost	0				0			0
16) Parking Lot Lease	0				0			0
17) Mission Cove	0				0			0
18) Business Development	0				0			0
19) Beach Negotiations	0				0			0
20) Beach Hotel Site Prep	0				0			0
Totals - This Page	3,655,368	0	0	0	3,655,368	0	0	3,655,368
Totals - Page 2 & Page 3	1,374,776	0	0	1,256,270	0	118,506	0	1,374,776
Grand total - All Pages	5,030,144	0	0	1,256,270	3,655,368	118,506	0	5,030,144

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177(i)
 File for Period July to Dec., 2012

Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
		RETFE	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
1) Drainage Improvements	0			0				0
2) Drainage Improvements	250,000			250,000				250,000
3) Drainage Improvements	20,000			20,000				20,000
4) Drainage Improvements	5,000			5,000				5,000
5) Drainage Improvements	35,000			35,000				35,000
6) Drainage Improvements	30,000			30,000				30,000
7) Tyson/Wisconsin Parking Lot	0			0				0
8) Tyson/Wisconsin Parking Lot	300,000			300,000				300,000
9) Tyson/Wisconsin Parking Lot	60,000			60,000				60,000
10) Tyson/Wisconsin Parking Lot	3,000			3,000				3,000
11) Tyson/Wisconsin Parking Lot	5,000			5,000				5,000
12) Tyson/Wisconsin Parking Lot	30,000			30,000				30,000
13) Waterfront Restrooms	0			0				0
14) Waterfront Restrooms	30,000			30,000				30,000
15) Waterfront Restrooms	70,000			70,000				70,000
16) Beach Resort	0			0				0
17) Beach Resort	0			0				0
18) Beach Resort	0			0				0
19) Beach Resort	0			0				0
20) Mission Avenue Improve	0			0				0
Totals - This Page 2	838,000	0	0	838,000	0	0	0	838,000
Total Page 2	838,000	0	0	838,000	0	0	0	838,000

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(i)
File for Period July to Dec., 2012

Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
		RPTFE	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
1) Lot 23 parking structure	0			0				0
2) Project Oversight	37,500			37,500				37,500
3) Project Oversight	124,650			124,650				124,650
4) SA Administration	35,166					35,166		35,166
5) SA Administration	4,626					4,626		4,626
6) SA Administration	78,714					78,714		78,714
7) Mission Avenue Improve	26,120			26,120				26,120
8) Mission Avenue Improve	80,000			80,000				80,000
9) Mission Avenue Improve	75,000			75,000				75,000
10) Lot 23 parking structure	75,000			75,000				75,000
11)								0
12)								0
13)								0
14)								0
15)								0
16)								0
17)								0
18)								0
19)								0
20)								0
Totals - This Page 3	536,776	0	0	418,270	0	118,506	0	536,776
Total Page 3	536,776	0	0	418,270	0	118,506	0	536,776

Budget Detailed with Notes

Costing Center: SA-Administration > 300010973

Resolution No. 12-R0339-00B

GL Accounts	Comments	GL Account Subtotals	2013 Budget
Revenues			
Other Revenues and Transfers			
6800.0975 - Trs-f RORF Fund	Reserves or RORF as needed		250,000
		Total:	250,000
		Total Revenues:	250,000
Expenditures			
Interfund Charges			
5600.0004 - Internal Svc-IT			12,044
5600.0006 - Internal Svc-City Bldg Re			44,123
5600.0013 - Internal Svc-Unassigned			0
5600.0015 - Internal Svc-Gen Admin A			14,162
5600.0017 - Internal Svc-City Bldg De			0
		Total:	70,329
Maintenance & Operations			
5305 - Professional Services	Annual Audit	3,000	
5305 - Professional Services	KMA - Financial Services	5,000	
5305 - Professional Services	Stradling Yocca-Bond Counsel	5,000	
			13,000
5315.0001 - Electricity			0
5355 - Materials & Supplies			7,646
5370 - Postage			1,000
5385 - Telephone			600
		Total:	22,246
Personnel Services			
5105 - Regular Employees		108,940	
5105 - Regular Employees	Payment in lieu of accrued sick leave	0	
			108,940
5110 - Temporary/Part Time Employe			5,552
5206 - Employee Benefits-Workers Co			889
5207 - Employee Benefits			39,640
5212 - Pension Bond Debt Charge			1,527
5230 - Auto Allowance			876
		Total:	157,425
		Total Expenditures:	250,000
		Net Total:	0