

Project Area(s) **AREA 1 INCLUDING ALL AMENDMENTS**

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE - AMENDED
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of January 1, 2012	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)								
								Payments by month								
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
1) 2001 RDA Refunding TAB	December 1, 2001	US Bank Trust	Refunded RDA Tax Allocation Bond Issue of 1992	Number 1	41,326,118.75	2,711,512.60	RPTTF		2,038,266.25						\$ 2,038,266.25	
2) 2001 CNUSD Pass-through	December 1, 2001	US Bank Trust	Refunded School District Issue of 1992	Number 1	6,436,667.60	343,155.00	RPTTF		234,077.60						\$ 234,077.60	
3) 2004 CNUSD Pass-through	November 22, 2004	US Bank Trust	RDA Pass-through issued to fund CNUSD projects	Number 1	15,950,123.75	731,372.60	RPTTF		495,686.25						\$ 495,686.25	
4) 2005 RDA Refunding TAB	December 7, 2005	US Bank Trust	Refunded RDA Tax Allocation Bond Issue of 1996	Number 1	26,176,523.12	683,431.26	RPTTF		474,215.62						\$ 474,215.62	
5) 2009 CNUSD Pass-through	March 1, 2009	US Bank Trust	RDA Pass-through issued to fund CNUSD projects	Number 1	24,267,200.82	982,913.75	RPTTF		598,856.87						\$ 598,856.87	
6) 2010 RDA Refunding TAB	May 11, 2010	US Bank Trust	Refunded RDA 2000 and 2003 TAB	Number 1	53,914,697.01	1,560,656.26	RPTTF		835,278.13						\$ 835,278.13	
7) Loan from LMHF	July 7, 2010	HCD/County Housing Auth.	Borrowing to Pay Part of SERAF	Number 1	3,000,000.00	0.00	RPTTF								\$ -	
8) Unfunded Pension Obligation	Not Applicable	CalPERS	Former Agency share of UAAL - Pension	Number 1	223,050.00	18,589.00	RPTTF	1,549.00	1,549.00	1,549.00	1,549.00	1,549.00	1,549.00	1,549.00	\$ 9,294.00	
9) Unfunded Post Retirement Health	Not Applicable	CalPERS	Former Agency share of UAAL - Health	Number 1	1,076,051.00	89,870.00	RPTTF	7,473.00	7,473.00	7,473.00	7,473.00	7,473.00	7,473.00	7,473.00	\$ 44,838.00	
10) Agency Administration	Not Applicable	Agency Employees	Payroll and Benefits for Employees	Number 1	64,462.00	461,234.00	RPTTF	64,462.00							\$ 64,462.00	
11) Agency Legal	June 1, 2011	Harper & Burns	Legal Services	Number 1	6,310.00	44,710.00	RPTTF	6,310.00							\$ 6,310.00	
12) Agency Development Assistance	June 1, 2011	Turch & Associates	Economic Development Assistance	Number 1	1,000.00	7,000.00	RPTTF	1,000.00							\$ 1,000.00	
13) Agency Development Assistance	June 1, 2011	Bill Wilkman	Historical Services	Number 1	2,000.00	14,000.00	RPTTF	2,000.00							\$ 2,000.00	
14) Agency Development Assistance	June 1, 2011	Roger Grody	Economic Development Assistance	Number 1	5,605.00	67,260.00	RPTTF	5,605.00							\$ 5,605.00	
15) Agency Development Assistance	June 1, 2011	LSA & Associates	Historic Resources Survey	Number 1	2,565.00	2,665.00	RPTTF	2,565.00							\$ 2,565.00	
16) Agency Development Assistance	June 1, 2011	RKA Engineering	Engineering on RDA Projects	Number 1	2,083.00	14,581.00	RPTTF	2,083.00							\$ 2,083.00	
17) Agency Development Assistance	June 1, 2011	HDL Companies	Tax Increment Consulting	Number 1	1,500.00	18,000.00	RPTTF	1,500.00							\$ 1,500.00	
18) Agency Development Assistance	June 1, 2011	Witclan Financial	Continuing Disclosure Services	Number 1	15,000.00	15,000.00	RPTTF	15,000.00							\$ 15,000.00	
19) Housing Successor Agency	Not Applicable	County of Riverside	Admin Cost to Serve as Housing Successor Agency	Number 1	61,460.00	61,460.00	RPTTF	0.00	12,292.00	12,292.00	12,292.00	12,292.00	12,292.00	12,292.00	\$ 61,460.00	
20)															\$ -	
21)															\$ -	
22)															\$ -	
23)															\$ -	
24)															\$ -	
25)															\$ -	
26)															\$ -	
27)															\$ -	
28)															\$ -	
29)															\$ -	
30)															\$ -	
31)															\$ -	
32)															\$ -	
Totals - This Page (RPTTF Funding)						\$172,421,406.75	\$ 8,006,999.26	N/A	\$ 109,547.00	\$ 4,697,764.82	\$ 21,314.00	\$ 21,314.00	\$ 21,314.00	\$ 21,314.00	\$ 21,314.00	\$ 4,692,687.82
Totals - Page 2 (Other Funding)						\$ 3,140,146.00	\$ 3,755,294.00	N/A	\$ 9,589.00	\$ 242,538.84	\$ 124,281.00	\$ 213,583.00	\$ 1,016,043.00	\$ 1,535,417.16	\$ 1,535,417.16	\$ 3,140,440.00
Totals - Page 3 (Administrative Cost Allowance)						\$ 260,000.75	\$ 260,000.75	N/A	\$ -	\$ 48,600.35	\$ 48,600.35	\$ 48,600.35	\$ 52,102.35	\$ 52,099.35	\$ 260,000.75	
Totals - Page 4 (Pass Thru Payments)						\$ 574,161.00	\$ 574,161.00	N/A	\$ -	\$ 574,161.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 574,161.00
Grand Total - All Pages						\$175,811,653.50	\$ 12,012,294.01		\$ 119,136.00	\$ 4,988,923.61	\$ 184,195.35	\$ 283,497.35	\$ 1,088,457.35	\$ 1,606,830.51	\$ 1,606,830.51	\$ 6,657,166.37

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc
 Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency:
Project Area(s)

NORCO COMMUNITY REDEVELOPMENT AGENCY PAGE 3 of 5
ALL AREAS INCLUDING AMENDMENTS

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE - AMENDED
Per AB 28 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of January 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							Total
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Norco Animal Shelter	June 1, 2011	Hamel Contracting	Construction of Animal Shelter	Number 1	943,278.00	1,500,928.00	Bonds	0.00	232,000.00	103,500.00	200,000.00	200,000.00	208,079.00	\$ 943,578.00	
2) Norco Animal Shelter	October 20, 2010	GMID	Animal Shelter Engineering	Number 1	17,075.00	17,075.00	Bonds	0.00	0.00	4,000.00	4,000.00	4,000.00	5,075.00	\$ 17,075.00	
3) Norco Animal Shelter	November 3, 2010	HLP, Inc	Chameleon Software	Number 1	10,950.00	10,950.00	Bonds	0.00	0.00	7,198.00	0.00	0.00	3,752.00	\$ 10,950.00	
4) Norco Animal Shelter	Various Purchase Orders	Various	Animal Shelter Miscellaneous	Number 1	54,979.00	54,979.00	Bonds	0.00	955.84	0.00	0.00	0.00	54,023.16	\$ 54,979.00	
5) Ingalls Park Improvements	FY 2011 CIP Budget	Electrical Contractor	Ingalls Park Electrical Improvements	Number 1	454,906.00	454,906.00	Bonds	0.00	0.00	0.00	0.00	0.00	454,906.00	\$ 454,906.00	
6) Hamner Avenue Improvements	FY 2011 CIP Budget	Orloff Company	Widen East Hamner	Number 1	1,801,460.00	1,801,460.00	Bonds	0.00	0.00	0.00	0.00	801,460.00	800,000.00	\$ 1,801,460.00	
7) Sewer, Water Subsidy	FY 2011-2012 LMF Budget	Qualified Low Income Seniors	Utility Subsidy	Number 1	57,498.00	114,996.00	LMHIF	9,583.00	9,583.00	9,583.00	9,583.00	9,583.00	9,583.00	\$ 57,498.00	
8)														\$ -	
9)														\$ -	
10)														\$ -	
11)														\$ -	
12)														\$ -	
13)														\$ -	
14)														\$ -	
15)														\$ -	
16)														\$ -	
17)														\$ -	
18)														\$ -	
19)														\$ -	
20)														\$ -	
21)														\$ -	
22)														\$ -	
23)														\$ -	
24)														\$ -	
25)														\$ -	
26)														\$ -	
27)														\$ -	
28)														\$ -	
29)														\$ -	
30)														\$ -	
31)														\$ -	
32)														\$ -	
33)														\$ -	
Totals - LMHIF					\$ 57,498.00	\$ 114,996.00		\$ 9,583.00	\$ 9,583.00	\$ 9,583.00	\$ 9,583.00	\$ 9,583.00	\$ 9,583.00	\$ 57,498.00	
Totals - Bond Proceeds					\$ 3,082,648.00	\$ 3,640,298.00		\$ -	\$ 232,955.84	\$ 114,698.00	\$ 204,000.00	\$ 1,005,480.00	\$ 1,525,834.16	\$ 3,082,948.00	
Totals - Other					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	
Grand total - This Page					\$ 3,140,146.00	\$ 3,755,294.00		\$ 9,583.00	\$ 242,538.84	\$ 124,281.00	\$ 213,683.00	\$ 1,015,043.00	\$ 1,535,417.16	\$ 3,140,446.00	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMHIF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc
 Admin - Successor Agency Administrative Allowance

