

INITIAL DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per ABx1 26 - Health and Safety Codes 34169 and §34177(*)

Project Name / Debt Obligation	Payee	Description	Payment Source **	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ***	Payments by month ***						
						Jan	Feb	Mar	Apr	May	Jun	Total
1) Resolution No. 09-254	Successor Housing Agency	Repayment of suspended deposit to Agency Housing Fund, as allowed by ABx4 26 (SERAF)	E	\$ 123,350	\$ 30,000						\$ 30,000	\$ 30,000
2) Cooperation and Repayment Agreement 99-289 (county staff serving agency)	County of Mendocino	For reimbursement of County administrative costs per Section 4 of the Cooperation and Repayment Agreement (former Redevelopment Agency administration costs)	C	N/A	\$ 20,500	\$ 20,500						\$ 20,500
3) Standard Services Agreement	Seifel Consulting	Financial and Other Advisory Services to Redevelopment Agency (costs related to dissolution)	C	\$ 5,000	\$ 5,000	\$ 5,000						\$ 5,000
4) CEO Agreement No. 07-13	Goldfarb Lipman	Special Counsel to Redevelopment Agency (costs related to dissolution)	C	\$ 5,000	\$ 5,000	\$ 5,000						\$ 5,000
5) Standard Services Agreement****	Seifel Consulting	Financial and Other Advisory Services to Successor Agency (administration costs related to dissolution)	C and D	\$ 5,000	\$ 5,000		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 5,000
6) CEO Agreement No. 07-13****	Goldfarb Lipman	Special Counsel to Successor Agency (administration costs related to dissolution)	C and D	\$ 10,000	\$ 10,000		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 10,000
7) Successor Agency employee costs, Overhead, Office and Supplies****	Various	Successor Agency/Successor Housing Agency (administration costs related to dissolution)	C and D	N/A	\$ 102,500		\$ 20,500	\$ 20,500	\$ 20,500	\$ 20,500	\$ 20,500	\$ 102,500
8) Housing Fund Balance (Unencumbered)*****	Successor Housing Agency	Fund balance to transfer to Successor Housing Agency if legislation enacted.	A	\$ 729,279								\$ -
Totals - This Page				\$ 877,629	\$ 178,000	\$ 30,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 53,500	\$ 178,000
Totals - Page 2 (See page 2 of 2)				\$ 27,037,000	\$ 27,036,544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,910	\$ 79,910
Grand total - All Pages				\$ 27,914,629	\$ 27,214,544	\$ 30,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500	\$ 133,410	\$ 257,910

* This Initial Draft Recognized Obligation Payment Schedule is to be prepared by the Successor Agency by March 1, 2012. The ROPS is sent to the County Auditor Controller for certification as to its accuracy by an external auditor commissioned by the County Auditor Controller. The certified ROPS is then sent to the Oversight Board for its approval. The approved ROPS is sent to the State Controller, DOF and County Auditor Controller and posted on the Successor Agency website.

** PAYMENT SOURCES: (A) Low and Moderate Income Housing Fund, (B) Bond proceeds, (C) Reserve balances—funds transferred to the Successor Agency from the former Redevelopment Agency, (D) Administrative cost allowance, (E) Redevelopment Property Tax Trust Fund, and (F) Other sources.

*** Totals due during fiscal year and payment amounts are estimated projections.

**** Refer to Administrative Budget.

***** Will transfer to Successor Housing Agency if SB 654 or AB 1585 is enacted.

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Project Name / Debt Obligation	Payee	Description	Payment Source **	Total Outstanding Debt or Obligation***	Total Due During Fiscal Year	Payments by month						Total
						Jan	Feb	Mar	Apr	May	Jun ****	
1) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	County General Fund	Payments per CRL 33607.5 and .7	C and E	\$ 7,174,000	\$ 60,000						\$ 30,000	\$ 30,000
2) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Ukiah Unified	Payments per CRL 33607.5 and .7	C and E	\$ 14,531,000	\$ 72,000						\$ 36,000	\$ 36,000
3) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Mendocino Community College	Payments per CRL 33607.5 and .7	C and E	\$ 2,725,000	\$ 14,000						\$ 7,000	\$ 7,000
4) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	County Office of Education	Payments per CRL 33607.5 and .7	C and E	\$ 1,749,000	\$ 9,000						\$ 4,500	\$ 4,500
5) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Russian River Cemetery	Payments per CRL 33607.5 and .7	C and E	\$ 315,000	\$ 2,000						\$ 1,000	\$ 1,000
6) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	MCFC & WCID	Payments per CRL 33607.5 and .7	C and E	\$ 51,000	\$ 300						\$ 150	\$ 150
7) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	MCRRFC & WCID	Payments per CRL 33607.5 and .7	C and E	\$ 61,000	\$ 300						\$ 150	\$ 150
8) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Ukiah Valley Sanitation	Payments per CRL 33607.5 and .7	C and E	\$ 173,000	\$ 1,000						\$ 500	\$ 500
9) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Ukiah Valley Fire	Payments per CRL 33607.5 and .7	C and E	\$ 6,000	\$ 30						\$ 15	\$ 15
10) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Redwood Valley Capella Fire	Payments per CRL 33607.5 and .7	C and E	\$ 49,000	\$ 200						\$ 100	\$ 100
11) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Ukiah Village Lighting	Payments per CRL 33607.5 and .7	C and E	\$ 126,000	\$ 600						\$ 300	\$ 300
12) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Capella Water	Payments per CRL 33607.5 and .7	C and E	\$ 58,000	\$ 300						\$ 150	\$ 150
13) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Alexander Estates Lighting	Payments per CRL 33607.5 and .7	C and E	\$ 15,000	\$ 70						\$ 35	\$ 35
14) Agency Responsibility for portion of FY 2011/12 Statutory Pass-Through Payments	Oak Knoll Lighting	Payments per CRL 33607.5 and .7	C and E	\$ 4,000	\$ 20						\$ 10	\$ 10
Totals - Other Obligations				\$ 27,037,000	\$ 159,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,910	\$ 79,910

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*** Total outstanding debt projected based on assumption that pass through payments would be made through the former tax increment receipt period through FY 2047/48. Actual total outstanding debt associated with pass-through payments based on payment of enforceable obligations listed on page 1 of 2.

**** Estimated for FY 2011/12 based on 50% of projected FY 2011/12 tax increment revenues (the 1st remittance portion only). The remaining pass through obligations for FY 2011/12 are assumed to be made by the County Auditor-Controller's Office.