

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY, 2012 to JUNE 30, 2012 PERIOD**

Name of Successor Agency: City of Lindsay

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 15,782,500.00	\$ 1,152,573.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 807,406.00	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 778,656.00	
Administrative Cost paid with RPTTF	\$ 28,750.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 0% of anticipated funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 38,932.80	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Title

Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	**Jun 2012	Total	
1) 2005 Tax Allocation Bonds	8/1/2005	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	4,120,000	297,600	RPTTF	100,469							\$ 100,469.00
2) 2007 Tax Allocation Bonds	8/1/2007	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	7,205,000	494,704	RPTTF	173,529							\$ 173,529.00
3) 2008 Tax Allocation Bonds	8/1/2008	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	3,380,000	232,269	RPTTF	90,703							\$ 90,703.00
4) 2009 Tax Allocation Bonds	10/1/2009	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One	1,000,000	54,000	RPTTF				27,000				\$ 27,000.00
5) Bond Administraion Fees	*8/1/2005	US BANK	Annual Bond Administration Fees	Project Area One	7,200	7,200	RPTTF		5,400					1,800.00	\$ 7,200.00
6) Professional Services	*8/1/2005	Urban Futures	Bond Continuing Disclosures	Project Area One	7,800	7,800	RPTTF	7,800							\$ 7,800.00
7) Contract for Legal Services	2/28/2012	Stradling Yocca	Legal advice for Disslution of RDA	Project Area One	15,000	11,500	RPTTF		473	3,054	1,728	1,999.00			\$ 7,254.00
8) Bond Reserve 2005 Interest Payment (8/01/2012)	8/1/2005	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One			RPTTF							100,469.00	\$ 100,469.00
9) Bond Reserve 2007 Interest Payment (8/01/2012)	8/1/2007	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One			RPTTF							173,529.00	\$ 173,529.00
10) Bond Reserve 2008 Interest Payment (8/01/2012)	8/1/2008	US BANK	Bonds issued to fund housing & non-housing projects	Project Area One			RPTTF							90,703.00	\$ 90,703.00
11)															\$ -
12)															\$ -
13)															\$ -
14)															\$ -
15)															\$ -
16)															\$ -
17)															\$ -
18)															\$ -
19) **Bond P&I are due August 1st															\$ -
20)															\$ -
21)															\$ -
22)															\$ -
23)															\$ -
24)															\$ -
25)															\$ -
26)															\$ -
27)															\$ -
28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 15,735,000.00	\$ 1,105,073.00	N/A	\$ 372,501.00	\$ 5,873.00	\$ 3,054.00	\$ 28,728.00	\$ 1,999.00	\$ 366,501.00	\$ 778,656.00	
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ 47,500.00	\$ 28,750.00	N/A	\$ 3,125.00	\$ 3,125.00	\$ 8,125.00	\$ 8,125.00	\$ 3,125.00	\$ 3,125.00	\$ 28,750.00	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 15,782,500.00	\$ 1,133,823.00		\$ 375,626.00	\$ 8,998.00	\$ 11,179.00	\$ 36,853.00	\$ 5,124.00	\$ 369,626.00	\$ 807,406.00	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total	
									Payments by month							
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)															\$ -	
2)															\$ -	
3)															\$ -	
4)															\$ -	
5)															\$ -	
6)															\$ -	
7)															\$ -	
8)															\$ -	
9)															\$ -	
10)															\$ -	
11)															\$ -	
12)															\$ -	
13)															\$ -	
14)															\$ -	
15)															\$ -	
16)															\$ -	
17)															\$ -	
18)															\$ -	
19)															\$ -	
20)															\$ -	
21)															\$ -	
22)															\$ -	
23)															\$ -	
24)															\$ -	
25)															\$ -	
26)															\$ -	
27)															\$ -	
28)															\$ -	
29)															\$ -	
30)															\$ -	
31)															\$ -	
32)															\$ -	
33)															\$ -	
Totals - LMIHF															\$0.00	
Totals - Bond Proceeds																\$0.00
Totals - Other																\$0.00
Grand total - This Page						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Lindsay

Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)	Administrative Allowance	Successor Agency Employees	Salary & Benefits	Project Area One	37,500.00	18,750.00	ADMIN	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	\$ 18,750.00
2)	Annual Independnet Audit	Brown Armstrong Accountancy	Independent Audit Services FY2010-11	Project Area One	10,000.00	10,000.00	ADMIN			5,000.00	5,000.00			\$ 10,000.00
3)														\$ -
4)														\$ -
5)														\$ -
6)														\$ -
7)														\$ -
8)														\$ -
9)														\$ -
10)														\$ -
11)														\$ -
12)														\$ -
13)														\$ -
14)														\$ -
15)														\$ -
16)														\$ -
17)														\$ -
18)														\$ -
19)														\$ -
20)														\$ -
21)														\$ -
22)														\$ -
23)														\$ -
24)														\$ -
25)														\$ -
26)														\$ -
27)														\$ -
28)														\$ -
														\$ -
														\$ -
														\$ -
														\$ -
														\$ -
														\$ -
														\$ -
														\$ -
Totals - This Page					\$ 47,500.00	\$ 28,750.00		\$ 3,125.00	\$ 3,125.00	\$ 8,125.00	\$ 8,125.00	\$ 3,125.00	\$ 3,125.00	\$ 28,750.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.