

Lawndale Recognized Obligation Payment Schedule January 1 to June 30, 2012

| Project Name                               | Payee                        | Description                                       | Initial Date | Source of Repayment    | Total Outstanding Debt or Obligation | Total Due by 6/30/2012 | Payments by Month, FY 2011-2012 |                  |                  |                  |                |                |                  |
|--|------------------------------|---|--------------|------------------------|--------------------------------------|------------------------|---------------------------------|------------------|------------------|------------------|----------------|----------------|------------------|
|  |                              |   |              |                        |                                      |                        | Jan                             | Feb              | Mar              | Apr              | May            | Jun            | Total            |
| 1 2009 Tax Allocation Bonds                | Wells Fargo                  | Bond Debt Service                                 | 9/21/2009    | Tax increment revenues | 20,305,000                           | 529,875                |                                 | 529,875          |                  |                  |                |                | 529,875          |
| 2 Hawthorne Blvd I-Bank Loan               | Wells Fargo                  | Infrastructure Loan                               | 7/15/2002    | Tax increment revenues | 1,669,973                            | 28,486                 |                                 | 28,486           |                  |                  |                |                | 28,486           |
| 3 Hooper Park I-Bank Loan                  | Calif Infra Bank             | Hopper Park Infrastructure Loan                   | 2/1/2010     | Tax increment revenues | 830,000                              | 59,670                 |                                 | 59,670           |                  |                  |                |                | 59,670           |
| 4 Successor Agency Admin                   | City of Lawndale             | successor agency administration                   |              | Tax increment revenues | 250,000                              | 250,000                | 0                               | 50,000           | 50,000           | 50,000           | 50,000         | 50,000         | 250,000          |
| 5 SERAF Deferral                           | Housing Authority            | Repay SERAF deferral                              | 2/22/2011    | Tax increment revenues | 800,000                              | -                      |                                 | -                |                  |                  |                |                | -                |
| 6 Agency Counsel contract                  | Alshire and Wynder           | Agency Legal expenses agreement                   | 2/18/2003    | Tax increment revenues | 40,000                               | 40,000                 | 6,667                           | 6,667            | 6,667            | 6,667            | 6,667          | 6,667          | 40,000           |
| 7 Agreement for Services                   | City of Lawndale             | Cooperation Agreement for Services                | 10/16/2006   | Tax increment revenues |                                      |                        |                                 |                  |                  |                  |                |                | -                |
| 8 Lawndale Farmers Market                  | Lawndale Chamber of Commerce | Farmers Market marketing                          | 3/7/2011     | Tax increment revenues | 1,000                                | 1,000                  |                                 |                  | 1,000            |                  |                |                | 1,000            |
| 9 Great Neighborhoods Program              | MDG Associates               | Operation of Housing Rehabilitation Program       | 5/18/2009    | 20% Housing Set-Aside  | 72,902                               | 72,902                 | 12,150                          | 12,150           | 12,150           | 12,150           | 12,150         | 12,150         | 72,902           |
| 10 Commercial Rehab Program                | Ever Builders                | GNP 303 Rehabilitation Contract                   | 2/8/2011     | Tax increment revenues | 9,960                                | 9,960                  |                                 | 9,960            |                  |                  |                |                | 9,960            |
| 11 Commercial Rehab Program                | MDG Associates               | Finish contracted commercial rehab projects       | 5/18/2009    | Tax increment revenues | 51,795                               | 51,795                 | 8,633                           | 8,633            | 8,633            | 8,633            | 8,633          | 8,633          | 51,795           |
| 12 Commercial Rehab Program                | Ever Builders                | CRP 30 Commercial Rehab contract                  | 7/19/2011    | Tax increment revenues | 15,440                               | 15,440                 |                                 | 15,440           |                  |                  |                |                | 15,440           |
| 13 Commercial Rehab Program                | Chavez Construction          | CRP 31 Commercial Rehabilitatin Contract          | 7/12/2011    | Tax increment revenues | 57,338                               | 57,338                 |                                 | 57,338           |                  |                  |                |                | 57,338           |
| 14 HDL Contract                            | City of Lawndale             | Property tax analysis                             | 10/16/2006   | Tax increment revenues | 500                                  | 500                    |                                 | 500              |                  |                  |                |                | 500              |
| 15 Hawthorne/Manhattan Development Site    | Festival Development         | ENA Deposit                                       | 5/7/2007     | Deposit                | 16,000                               | 13,000                 |                                 |                  |                  | 13,000           |                |                | 13,000           |
| 16 Habitat for Humanity affordable Housing | Habitat for Humanity         | Construction of two housing units                 | 10/19/2009   | 20% Housing Set-Aside  | 258,000                              | 258,000                |                                 | 130,568          | 127,432          |                  |                |                | 258,000          |
| 17 Hawthorne/Manhattan Development Site    | OPC                          | Management of mobile home park                    | 7/5/2011     | Retained rents         | 28,000                               | 18,000                 | 3,000                           | 3,000            | 3,000            | 3,000            | 3,000          | 3,000          | 18,000           |
| 18 Agency Audit                            | City of Lawndale             | Agency Audit                                      | 10/16/2006   | Tax increment revenues | 20,000                               | 20,000                 |                                 |                  | 20,000           |                  |                |                | 20,000           |
| 19 Acquisition & Rehabilitation Program    | Habitat for Humanity         | Acquisition Rehab Housing Program                 | 10/19/2009   | 20% Housing Set-Aside  | 550,000                              | -                      |                                 |                  |                  |                  |                |                | -                |
| 20 Community Center North Public Art       | Kids for Peace               | Art Tile Installation                             |              | Tax increment revenues | 1,500                                | -                      |                                 | -                |                  |                  |                |                | -                |
| 21 City View Permit System                 | City View                    | Agency share of contract for City View permit sys | 10/16/2006   | Tax increment revenues | 4,870                                | 4,870                  | 4,870                           |                  |                  |                  |                |                | 4,870            |
| 22 Hawthorne Blvd Storm Drain              | City of Lawndale             | Hawthorne Blvd Storm Drain                        | 10/16/2006   | Bond proceeds          | 24,267                               | 24,267                 |                                 |                  |                  |                  |                |                | 24,267           |
| 23 Lawndale Community Center               | City of Lawndale             | Construct Community Center (2009 TAB's)           | 8/3/2009     | Bond proceeds          | 2,887,389                            | 2,887,389              | 481,232                         | 481,232          | 481,232          | 481,232          | 481,232        | 481,232        | 2,887,389        |
| 24 Hogan Park Expansion                    | City of Lawndale             | Construct Park Hogan Park Expansion               | 2/7/2011     | Bond proceeds          | 1,800,000                            | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 25 Wm Green Park Wading Pool               | City of Lawndale             | New Park Wading Pool (2009 TAB's)                 | 5/3/2010     | Bond proceeds          | 180,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 26 Rehabilitation of Multiple Alleys       | City of Lawndale             | Alley Rehab (2009 TAB's)                          | 1/21/2010    | Bond proceeds          | 300,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 27 Playground Equipment Replacement        | City of Lawndale             | Replace Playground Equipment (2009 TAB's)         | 1/18/2011    | Bond proceeds          | 657,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 28 Burin Avenue                            | City of Lawndale             | Reconstruct Burin Ave (2009 TAB's)                | 10/16/2006   | Bond proceeds          | 450,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 29 Rogers Anderson Recreation Building     | City of Lawndale             | Relocation of Modular Building (2009 TAB's)       | 10/16/2006   | Bond proceeds          | 250,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 30 Rogers Park Field                       | City of Lawndale             | Park Field Replacement (2009 TAB's)               | 10/16/2006   | Bond proceeds          | 95,000                               | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 31 W. Green Park Picnic Shelters           | City of Lawndale             | Construct new Picnic Shelters                     | 10/16/2006   | Bond proceeds          | 80,000                               | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 32 Rogers/Anderson Field Lights            | City of Lawndale             | Construct New Athletic Field Lights               | 10/16/2006   | Bond proceeds          | 600,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 33 Inglewood Widening                      | City of Lawndale             | Inglewood Avenue North Widening                   | 10/16/2006   | Bond proceeds          | 1,100,000                            | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 34 Firmona Avenue (147th to 149th)         | City of Lawndale             | street construction project                       | 10/16/2006   | Bond proceeds          | 135,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 35 145th Street (Kingsdale to Hawthorne)   | City of Lawndale             | street construction project                       | 10/16/2006   | Bond proceeds          | 159,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 36 160th Street (Hawthorne to Freeman)     | City of Lawndale             | street construction project                       | 10/16/2006   | Bond proceeds          | 131,000                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 37 Addams Park Wading Pool                 | City of Lawndale             | Replace Park Wading Pool Liner                    | 10/16/2006   | Bond proceeds          | 25,000                               | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 38 Mobile Home Park Closure                | Mobile Home Park Tenants     | Mobile Home Park Relocation Costs                 |              | Tax increment revenues | 321,578                              | -                      | -                               | 80,395           | 80,395           | 80,395           | 80,395         | 80,395         | 241,184          |
| 39 Mobile Home Park Closure                | OPC                          | relocation consulting for mobile home park        | 7/5/2011     | Tax increment revenues | 50,000                               | -                      |                                 |                  |                  |                  |                |                | 50,000           |
| 40 Mobile Home Park Closure                |                              | demo mobile home park improvements                |              | Tax increment revenues | 50,000                               | -                      |                                 |                  |                  |                  |                |                | 50,000           |
| 41 Mobile Home Park Closure                |                              | CEQA and RIR for mobile home park closing         |              | Tax increment revenues | 30,000                               | -                      |                                 | 30,000           |                  |                  |                |                | 30,000           |
| 42 Mobile Home Park Closure                | City of Lawndale             | project management for mobilehome park closure    |              | Tax increment revenues | 64,316                               | -                      | -                               | 16,079           | 16,079           | 16,079           | 16,079         | -              | 48,237           |
| 43 Redevelopment Agency Salaries           | City of lawndale             | Salaries and benefits for Agency employees        |              | Tax increment revenues | 111,258                              | 111,258                | 111,258                         |                  |                  |                  |                |                | 111,258          |
| 44 Success Housing Agency Admin            | Lawndale Housing Authority   | Housing Authority staff salary and benefits       |              | 20% Housing Set-Aside  | 65,500                               | 65,500                 | 10,917                          | 10,917           | 10,917           | 10,917           | 10,917         | 10,917         | 65,500           |
| 45 Commercial Rehabilitation Program       | Various contractors          | Complete commercial rehab projects                |              | Tax increment revenues | 944,412                              | 944,412                | 157,402                         | 157,402          | 157,402          | 157,402          | 157,402        | 157,402        | 944,412          |
| 46 Housing Rehabilitation Program          | Various contractors          | Complete housing rehab projects                   |              | 20% Housing Set-Aside  | 890,000                              | 890,000                | 148,333                         | 148,333          | 148,333          | 148,333          | 148,333        | 148,333        | 890,000          |
| 47 Rehabilitation of 14611 Firmona         | Lawndale Housing Authority   | Complete affordable housing rehab                 | 10/22/2011   | 20% Housing Set-Aside  | 94,000                               | 94,000                 |                                 | 18,800           | 18,800           | 18,800           | 18,800         | 18,800         | 94,000           |
| 48 Repayment of City Loans                 | City of Lawndale             | City Advance                                      |              | Tax increment revenues | 10,760,140                           | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 49 Repayment of City Loans                 | City of Lawndale             | City Advance                                      |              | Tax increment revenues | 741,746                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 50 Repayment of City Loans                 | City of Lawndale             | City Advance                                      |              | Tax increment revenues | 4,512,306                            | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 51 Statutory Pass-through Payments FY 11   | Various taxing agencies      | Payments per 33607.5                              |              | Tax increment revenues | 743,983                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 52 Statutory Pass-through Payments FY 12   | Various taxing agencies      | Payments per 33607.5                              |              | Tax increment revenues | 433,990                              | -                      | -                               | -                | -                | -                | -              | -              | -                |
| 53 20% Housing Setaside partial FY 2012    | Housing Authority            |   |              | Tax increment revenues | 336,804                              | 127,739                |                                 |                  |                  |                  |                |                |                  |
| 54 Disposition of Agency Property          | Keyser Marston               | land disposal strategy for successor agency       | 6/16/2008    | Tax increment revenues | 5,000                                | -                      |                                 |                  |                  |                  |                |                | -                |
| 55 Disposition of Agency Property          | unknown                      | Appraisals of agency owned property               |              | Tax increment revenues | 6,000                                | -                      |                                 |                  |                  |                  |                |                | -                |
| 56 Second Public Works Agreement           | City of Lawndale             | Implement Public Works Agreement                  | 1/18/2011    | Tax increment revenues | 52,000,000                           | -                      |                                 |                  |                  |                  |                |                | -                |
| 57 First Public Works Agreement            | City of Lawndale             | Implement Public Works Agreement                  | 10/16/2006   | Tax increment revenues | 9,365,116                            | -                      |                                 |                  |                  |                  |                |                | -                |
| <b>Totals</b>                              |                              |   |              |                        | <b>115,382,083</b>                   | <b>6,575,401</b>       | <b>944,461</b>                  | <b>1,728,970</b> | <b>1,172,039</b> | <b>1,030,873</b> | <b>993,606</b> | <b>997,133</b> | <b>6,867,083</b> |