

**OVERSIGHT BOARD RESOLUTION NO. 2012-04**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2012, THROUGH DECEMBER 31, 2012**

**WHEREAS**, the California State Legislature enacted Assembly Bill 1X 26 (the "Dissolution Act") to dissolve all redevelopment agencies in the State of California; and

**WHEREAS**, on January 3, 2012, and pursuant to Health and Safety Code Section 34173, the City Council of the City of La Palma (the "City Council") declared that the City of La Palma, a municipal corporation (the "City"), would act as successor agency (the "Successor Agency") for the dissolved Community Development Commission of the City of La Palma, effective February 1, 2012; and

**WHEREAS**, on February 1, 2012, the Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172; and

**WHEREAS**, the Oversight Board to the Successor Agency to the dissolved Community Development Commission of the City of La Palma has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

**WHEREAS**, Health and Safety Code Section 34177(l)(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) and submit to the Oversight Board pursuant to Health and Safety Code Sections 34177(l)(2)(B) for approval; and

**WHEREAS**, the Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2012, through December 31, 2012, has been prepared and presented for consideration to the Oversight Board, as set forth in Exhibit "A" attached hereto and incorporated herein by this reference; and

**WHEREAS**, the Oversight Board has reviewed and duly considered the Staff Report, and the ROPS for the period July 1, 2012, through December 31, 2012, and other evidence and testimony presented related thereto.

**NOW, THEREFORE**, the Oversight Board to the Successor Agency to the dissolved Community Development Commission of the City of La Palma resolves as follows:

**SECTION 1.** The foregoing Recitals are true and correct and are incorporated herein.

**SECTION 2.** The Oversight Board of the Successor Agency to the La Palma Community Development Commission hereby approves the Recognized Obligation Payment Schedule for the period July 1, 2012, through December 31, 2012, as attached hereto as Exhibit "A" and incorporated herein by this reference.

**SECTION 3.** The Community Development Director and his authorized designees are hereby authorized to submit the Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2012, through December 31, 2012, to the Orange County Auditor-Controller, the California State Controller, and the California Department of Finance, and shall also post the ROPS on the City's website.

**PASSED, APPROVED, AND ADOPTED** at a meeting of the Oversight Board of Successor Agency to La Palma Community Development Commission, held on this 12th day of April, 2012.



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Chairperson

ATTEST:



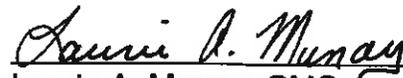
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Laurie A. Murray, CMC  
Clerk of the Board

STATE OF CALIFORNIA    )  
COUNTY OF ORANGE    ) SS  
CITY OF LA PALMA     )

I, LAURIE MURRAY, Acting Clerk of the Board to the Oversight Board, hereby certify that the foregoing resolution was duly adopted by the Oversight Board of the Successor Agency to the La Palma Community Development Commission at a meeting of said Oversight Board held on the 12th day of April, 2012, and that it was so adopted by called vote as follows:

AYES:	BOARD MEMBERS:	Carruth, Dain, Dumhart, Nelson, Patel, Patterson, and Waldman
NOES:	BOARD MEMBERS:	None
ABSENT:	BOARD MEMBERS:	None

  
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Laurie A. Murray, CMC  
Clerk of the Board

