RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) - CONSOLIDATED

FILED FOR THE January 1, 2012 TO June 30, 2012 PERIOD

Name of Successor Agency CITY OF KING AS SUCCESSOR FOR THE COMMUNITY DEVELOPMENT AGENCY

	Current Total Outstand Debt or obligation	Total Due During Fiscal Year
Outstanding debt and obligations	$ $ 21,967,213.00	$ $505,690.00

	Total Due 6 months
Outstanding Debt and obligations	
Available Revenues other than anticipated funding from RPTTF	$ 0
Enforceable Obligations paid with RPTTF	$ $ 317,690.00
Administrative Costs Paid with RPPTF	$ $ 188,000.00
Pass thru payments Paid with RPPTF	$

Administrative Allowance (greater of 5% of anticipated funding from RPTTF or $250,000 per year)

Certification of Oversight Board Chairman
Pursuant to Section 34177(l) of the Health and Safety Code,
I hereby ceertify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the abov named agency

CHRIS LOPEZ, CHAIR
Name

MilPower FOR 5/30/12
Signature MICHAEL POWERS Date

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Name of Successor Agency: CITY OF KING AS SUCCESSOR FOR THE COMMUNITY DEVELOPMENT AGENCY

Project Area

	Name/ID	Date of Execution	Payee	Description	Total Outstanding	Due in Reporting Period	Source	Payable by RPTTF 12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	Total Due
1	SERIES 2011 BOND	20-Jun-22			$ 11,003,879.00									
2	1998 TAX BOND				$ 5,988,444.00							$ 317,690.00		$ 317,690.00
3	LOAN-CDA FROM HOUSING	30-Jun-10			$ 2,110,677.00									$ -
4														
5														
				TOTAL	$ 19,103,000.00									
	TOTALS													
	OTHER OBLIGATIONS													
	ADMIN							$ 29,000.00	$ 38,000.00	$ 25,750.00	$ 25,750.00	$ 33,750.00	$ 35,750.00	$ 188,000.00
	PASS THRU													
													Total	$ 505,690.00

Name of Successor Agency: CITY OF KING AS SUCCESSOR FOR THE COMMUNITY DEVELOPMENT AGENCY

Project Area

LOW MOD AND OTHER OBLIGATIONS

	Name/ID	Date of Execution	Payee	Description	Total Outstanding	Due in Reporting Period	Source	Payable by RPTTF 12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	Total Due
1	CHISPA		CHISPA	INFRASTRUCTURE AND HOUSING	$ 1,000,000.00		LOWMOD							$ -
2	DOWNTOWN ADDITION		DTA	INFRASTRUCTURE AND HOUSING	$ 1,000,000.00		LOWMOD							
	GREGORY JUDGEMENT		GREGORY		$ 223,135.00		NONE							
	TAVERNETTI-ANDERSON NOTE		TAVERNETTI-ANDERSON NOTE		$ 44,037.00		NONE							
							NONE							
	ANDERSON NOTE		ANDERSON NOTE		$ 44,456.00		NONE							
							NONE							
	HEARNE NOTE		HEARNE NOTE		$ 552,585.00		NONE							
	Property Tax Pass Thru		Schools	Dolinka Study	To Be Determined		Unknown							
				TOTAL	$ 2,864,213.00									
	TOTALS													
	OTHER OBLIGATIONS													
	ADMIN							$29,000.00	$ 38,000.00	$ 25,750.00	$ 25,750.00	$ 33,750.00	$35,750.00	$ 188,000.00
	PASS THRU													

ALL FUNDING IS LOW MOD HOUSING FUND

Name of Successor Agency: CITY OF KING AS SUCCESSOR FOR THE COMMUNITY DEVELOPMENT AGENCY

Project Area

	Description	Total Outstanding	Due in Reporting Period	Source	Payable by RPTTF 12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	Total Due
Advertising											
Staff											
City manager	Admin Assistant				$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 30,000.00
Employee Representative					$ 750.00	$ 750.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 7,500.00
Accountant					$ 250.00	$ 250.00	$ 250.00	$ 250.00	$ 250.00	$ 250.00	$ 1,500.00
Office expense					$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 3,000.00
Postage					$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 3,000.00
Operating Supplies					$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 3,000.00
Land Maintenance					$ 4,000.00	$ 8,000.00	$ -	$ -	$ 8,000.00	$ -	$ 20,000.00
Outside Consultants											
Legal											
	Hanley & Fleishman				$ 5,000.00	$ 7,500.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 32,500.00
	Meyers Nave				$ 5,000.00	$ 7,500.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 32,500.00
	other									$ 10,000.00	
Fiscal Management											
	Greens Accounting				$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 15,000.00
	Independent Auditor(s)	$ 45,000.00									$ -
	Property tax consultant				$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 30,000.00
											$ -
Property Sales Expense											$ -
				TOTAL MONTHLY	$ 29,000.00	$ 38,000.00	$ 25,750.00	$ 25,750.00	$ 33,750.00	$ 35,750.00	$ 188,000.00

Name of Successor Agency CITY OF KING AS SUCCESSOR FOR THE COMMUNITY DEVELOPMENT AGENCY

Project Area

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

PASS THRU

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments **** Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
													$ -
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Totals - Other Obligations				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Inc: Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

Name of Successor Agency: CITY OF KING AS SUCCESSOR FOR THE COMMUNITY DEVELOPMENT AGENCY

Project Area

SUMMARY OF EXPENSES

Name/ID	Date of Exec	Payee	Descriptior	Outstanding	Period	Source	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	Due
SERIES 2(	20-Jun-22			$ 16,243,879.00		Increment							
1998 TAX BOND				$ 5,988,444.00		Increment					$ 317,690.00		$ 317,690.00
LOAN-CD/	30-Jun-10			$ 2,110,677.00		Increment							$ -
						Increment							
Administrative Costs						Increment	$ 29,000.00	$ 38,000.00	$ 25,750.00	$ 25,750.00	$ 33,750.00	$ 35,750.00	$ 188,000.00
CHISPA		CHISPA	INFRASTF HOUSING	$ 1,000,000.00		LOWMOD							$ -
DOWNTOWN ADDITIOI		DTA	INFRASTF HOUSING	$ 1,000,000.00		LOWMOD							
GREGORY JUDGEMEN		GREGORY		$ 223,135.00		NONE							
TAVERNETTI-ANDERS		TAVERNETTI-ANDEF		$ 44,037.00		NONE							
						NONE							
ANDERSON NOTE		ANDERSON NOTE		$ 44,456.00		NONE							
						NONE							
HEARNE NOTE		HEARNE NOTE		$ 552,585.00		NONE							
Pass Thru		Place Holder-Dolinka											
											total		$ 505,690.00