

AMENDED AND RESTATED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE TO SUCCESSOR AGENCY

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Payments by month						Total For JUL. 1, 2012 to DEC. 31, 2012	Oversight Board Action 5/17/2012 Meeting
							JUL	AUG	SEP	OCT	NOV	DEC 2012		
TAX ALLOCATION BONDS & LOAN AGREEMENTS:														
1	Tax Allocation Refunding Bond 1994 Series A	Merged	Bond Holders via U.S. Bank	The bonds are due in annual installments and interest until September 1 ,2022. The debt was issued to refund prior bonds issued in 1985,86,87 and 1990.	Redevelopment Property Tax Trust Fund	65,040,833.00			5,206,573.00				\$ 5,206,573.00	APPROVED
2	Public Funding Lease Agreement 2007	Merged	Bond Holders via All Points Public Funding	The bonds are due in annual installments and interest until December 1 ,2025. The debt was issued to refund prior bonds issued in October 1997	Redevelopment Property Tax Trust Fund	7,976,402.00					417,248.00		\$ 417,248.00	APPROVED
3	Loan Agreement/Promissory Note Merged Redevelopment (Santa Fe) Project and	Merged	Bond Holders via Union Bank	The bonds are due in annual installments and interest until October 1 ,2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997	Redevelopment Property Tax Trust Fund	3,760,284.00	9,600.00	9,600.00	9,600.00	125,583.00	9,600.00	9,600.00	\$ 173,583.00	APPROVED
4	Loan Agreement Promissory Note Neighborhood Preservation Project	Neighborhood Preservation	Bond Holders via Union Bank	The bonds are due in annual installments and interest until February 1 ,2027. The bonds provided funded for various street and park improvements in the project area. Also the acquisition of a blighted property in order to provide new housing.	Redevelopment Property Tax Trust Fund	7,388,739.00	18,047.00	18,047.00	18,047.00	18,047.00	18,047.00	18,047.00	\$ 108,282.00	APPROVED
Subtotal Tax Allocation Bonds						84,166,258.00							\$ 5,905,686.00	

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DEVELOPMENT PROJECTS:														
	CARMELITA PROJECT													
13	Carmelita Project Relocation Benefits	Neighborhood Preservation	Tenants	In April 2010 CDC purchased 1.9 acre site with bond loan proceeds. The site is developed with 12 residential units and one large vacant undeveloped parcel. 11 out of the 12 tenants residings at the site were permanently relocated. One will be evicted	Bond Loan Proceeds	60,000.00		30,000.00	15,000.00				\$ 45,000.00	APPROVED
13.1	Carmelita Relocation Services	Neighborhood Preservation	Overland Pacific & Cutler	Provide Relocation Services	Bond Loan Proceeds	5,000.00	1,000.00	1,500.00					\$ 2,500.00	APPROVED
SOUTHLAND STEEL PROJECT														
14	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Merged	California Department of Toxic Substance Control (DTSC)	In May 2005 CDC purchased four parcels to revitalize and redevelop the site into a auto dealership or commercial retail center. Environmental assesment discovered soil and groundwater water contamination on the property. As a result, CDC entered into agreement with DTSC to oversee clean up activities.	Redevelopment Property Tax Trust Fund	94,000.00	3,000.00	3,000.00	3,000.00	3,000.00	4,000.00	4,000.00	\$ 20,000.00	APPROVED
14.1	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Merged	ECO & Associates	Consultant to assist in the preparation of the plans and reports as required by DTSC.	Redevelopment Property Tax Trust Fund	on going	1,500.00	1,500.00	2,000.00	1,500.00	2,000.00	1,500.00	\$ 10,000.00	APPROVED
Subtotal Development Projects						159,000.00							\$ 77,500.00	

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LOW MOD HOUSING PROJECT AGREEMENTS:														
	MIDDLETON PROJECT													
16	Middleton Affordable Housing Project	Low Moderate Housing Fund	Oldtimers Housing Development Corporation	On December 3, 2007 CDC entered into an agreement with Oldtimers Housing Development Corporation, a non-profit housing developer, to construct and rehabilitate 11 residential dwelling units. Under the agreement \$2 million will be funded through Federal HOME funds and \$2.7 with Low Mod Set Aside funds. Total project cost is \$4.7 million.	Low Mod Funds	1,100,000.00		0.00	1,100,000.00				\$ 1,100,000.00	APPROVED
16	Middleton Affordable Housing Project	Low Moderate Housing Fund	Oldtimers Housing Development Corporation	On December 3, 2007 CDC entered into an agreement with Oldtimers Housing Development Corporation, a non-profit housing developer, to construct and rehabilitate 11 residential dwelling units. Under the agreement \$2 million will be funded through Federal HOME funds and \$2.7 with Low Mod Set Aside funds. Total project cost is \$4.7 million.	Redevelopment Property Trust Fund	1,621,285.00		1,360,642.00	0.00				\$ 1,360,642.00	APPROVED
16.1	Middleton Project Relocation Benefits	Low Moderate Housing Fund	Tenants	Provide Relocation Benefits	Low Mod Funds	338,000.00	25,000.00	25,000.00	25,000.00	25,000.00			\$ 100,000.00	APPROVED
16.2	Middleton Project Relocation Services	Low Moderate Housing Fund	Overland Pacific & Cutler	Provide Relocation Services	Low Mod Funds	33,600.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00		\$ 10,000.00	APPROVED

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Subtotal Low Mod Housing Projects					3,092,885.00							\$ 2,570,642.00	
SUMMARY:													
Totals - Tax Allocation Bonds					\$ 84,166,258.00							\$ 5,905,686.00	
Totals - Development Projects					\$ 159,000.00							\$ 77,500.00	
Totals - Low Mod Housing Projects					\$ 3,092,885.00							\$ 2,570,642.00	
Totals -Recognized Obligation Payments:					\$ 87,418,143.00							\$ 8,553,828.00	
Grand Totals					\$ 87,418,143.00							\$ 8,553,828.00	
* Payments for the remainder of the fiscal year are estimated where the amount is not yet billed or service provided.													
** July amount includes \$10,000 for legal cost to process court eviction procedures.													
Total Administration Cost:				Allowable 3%	2,622,544.29	Current Year:					256,614.84		
Note: Deducted CDC Debt amount due to City of Huntington Park to calculate 3% allowable.													