RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	$ 326,739,643.00	$ 16,837,089.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	$ 7,586,992.41	
Available Revenues other than anticipated funding from RPTTF	$ -	
Enforceable Obligations paid with RPTTF	$ 5,680,634.89	
Administrative Cost paid with RPTTF	$ 601,132.52	
Pass-through Payments paid with RPTTF	$ 1,305,225.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	$ 284,031.74	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Name: Dan Romero
Title: Chairperson
Signature: Dan Romero
Date: 4-13-2012

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency

Project Area(s): RDA Project Area All

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month: Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	2005 Tax Allocation Bonds(1)	August 5, 2005	Bank of New York	Bonds issued to fund non-housing projects	All	80,160,810.00	3,967,286.00	RPTTF		1,147,502.50					$ 1,147,502.50
2)	2007 Tax Allocation Bonds(1)	December 20, 2007	Bank of New York	Bonds issued to fund non-housing projects	All	110,620,215.00	3,850,358.00	RPTTF		1,289,679.38					$ 1,289,679.38
3)	2007 Tax Allocation Bonds Housing(A)(1)	July 26, 2007	Bank of New York	Affordable Housing Bonds	All	22,985,929.00	1,009,619.00	RPTTF		366,096.88					$ 366,096.88
4)	2007 Tax Allocation Bonds Housing(B)(1)	July 26, 2007	Bank of New York	Affordable Housing Bonds	All	19,778,868.00	868,241.00	RPTTF		273,448.13					$ 273,448.13
5)	Catellus/Hercules LLC(1)	Year- 2009		Settlement Agreement	All	54,964,581.00	1,649,000.00	RPTTF						1,649,000.00	$ 1,649,000.00
6)	AMBAC Settlement	March 2012		Settlement Agreement	All	8,500,000.00		RPTTF							$ -
7)	OPA (Owner Participation Agreement)		Pro Media	Tax Increment Reimbursement	All	112,752.00	21,934.00	RPTTF						21,934.00	$ 21,934.00
8)	OPA(1) (Owner Participation Agreement)	Year - 1987	Bio Rad	Tax Increment Reimbursement	All	268,776.00	53,575.00	RPTTF						53,575.00	$ 53,575.00
9)	OPA(1) (Owner Participation Agreement)	Year - 1987	East Group	Tax Increment Reimbursement	All	162,471.00	32,130.00	RPTTF						32,130.00	$ 32,130.00
10)	OPA(1) (Owner Participation Agreement)	DDA - 1996	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	1,400,000.00	130,000.00	RPTTF						130,000.00	$ 130,000.00
11)	Levels Development Agreement	November 14, 2003	Contra Costa County	Assessment District Matures 2035	All	4,080,000.00	170,000.00	RPTTF						170,000.00	$ 170,000.00
12)	Lease of Commercial Space	April 5, 2002	Emmerich	Rent for commercial space	All	710,604.00	355,302.00	RPTTF						355,302.00	$ 355,302.00
13)	Lease of Commercial Space	October 1, 2007	Montoya	Rent for commercial space	All	64,683.00	51,507.00	RPTTF						51,507.00	$ 51,507.00
14)	City Loan entered into on 3/8/11	March 8, 2011	City loan entered into on 3/8/11	Construction costs for Sycamore North	All	2,253,058.00		RPTTF							$ -
15)	Separation Agreement	December 2010	Separation Agreement		All	56,250.00	56,250.00	RPTTF							$ -
16)	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	February 09, 1983	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	10,364,363.00		RPTTF							$ -
17)	BART Park-n-Ride Lot	November 2010	See Attached Spreadsheet		All	108,240.00	108,240.00	RPTTF						108,240.00	$ 108,240.00
18)	Contract for Construction Sycamore North		See Attached Spreadsheet		All	2,076,643.00	2,076,643.00	RPTTF							$ -
19)	Homeowner Association Fees		See Attached Spreadsheet	Agency-owned homes	All	18,720.00	18,720.00	RPTTF						18,720.00	$ 18,720.00
20)	Bank and Trustee Fees		Various	Bank and trustee fees for Redevelopment bond and bank acc	All	13,500.00	13,500.00	RPTTF						13,500.00	$ 13,500.00
21)	SERAF(1)	FY 2009-10; FY 2010-11	State of California		All	6,302,331.00		RPTTF							$ -
22)															$ -
23)															$ -
24)															$ -
25)															$ -
26)															$ -
27)															$ -
28)															$ -
29)															$ -
30)															$ -
31)															$ -
32)															$ -
	Totals - This Page (RPTTF Funding)					$323,029,614.00	$ 14,432,285.00	N/A	$ -	$3,078,726.89	$ -	$ -	$ -	$2,803,908.00	$ 5,880,634.89
	Totals - Page 2 (Other Funding)					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3 (Administrative Cost Allowance)					$ 1,099,579.00	$ 1,099,579.00	N/A	$ 83,074.42	$ 83,074.42	$ 83,074.42	$ 83,074.42	$ 83,074.42	$ 186,760.42	$ 601,132.52
	Totals - Page 4 (Pass Thru Payments)					$ 2,610,450.00	$ 1,305,225.00	N/A	$ -	$ -	$ -	$ -	$ -	$1,305,225.00	$ 1,305,225.00
	Grand total - All Pages					$326,739,643.00	$ 16,837,089.00		$ 83,074.42	$3,236,528.20	$ 83,074.42	$ 83,074.42	$ 83,074.42	$4,094,893.42	$ 7,786,992.41

(1) Source: Hercules Redevelopment Agency Statement of Indebtedness - Consolidated, filed for FY 2011-12; Audited Financial Statements FY 2009-10; Budget for FY 2011-12

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency

Project Area(s) RDA Project Area All

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)															$ -
2)															$ -
3)															$ -
4)															$ -
5)															$ -
6)															$ -
7)															$ -
8)															$ -
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28)															$ -
29)															$ -
30)															$ -
31)															$ -
32)															$ -
33)															$ -
	Totals - LMIHF														$0.00
	Totals - Bond Proceeds														$0.00
	Totals - Other														$0.00
	Grand total - This Page					$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency

Project Area(s) RDA Project Area All

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from the Administrative Allowance Allocation **** Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Administrative Costs	Various	See Attached Spreadsheet	All	996,893.00	996,893.00	RPTTF	83,074.42	83,074.42	83,074.42	83,074.42	83,074.42	83,074.42	$ 498,446.52
2)	County Admin Fees	Contra Costa County		All	102,686.00	102,686.00	RPTTF						102,686.00	$ 102,686.00
3)														$ -
4)														$ -
5)														$ -
6)														$ -
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	Totals - This Page				$ 1,099,579.00	$ 1,099,579.00		$ 83,074.42	$ 83,074.42	$ 83,074.42	$ 83,074.42	$ 83,074.42	$ 185,760.42	$601,132.52

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund
Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency

Project Area(s) RDA Project Area All

FORM D - Pass-Through Payments

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments **** Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	AB 1290 Statutory(1)	Taxing Entities in Redevelopment		All	2,610,450.00	1,305,225.00							1,305,225.00	$ 1,305,225.00
2)														$ -
3)														$ -
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	Totals - Other Obligations				$ 2,610,450.00	$ 1,305,225.00		$ -	$ -	$ -	$ -	$ -	$ 1,305,225.00	$ 1,305,225.00

(1) Source: Hercules Redevelopment Agency Statement of Indebtedness - Consolidated, filed for FY 2011-12; Audited Financial Statements FY 2009-10; Budget for FY 2011-12

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

BART Park and Ride Expense Budget

FY 2011-12

Clancy Systems	$6,240
WestCat Reimbursement	19,200
Staff Time Lot Maintenance	30,000
Legal Costs	1,200
HMU Electricity	32,400
EBMUD Water Charges	7,200
Adminstrative Charge	12,000
Total	**$108,240**

Sycamore North Housing Project
FY 11-12 Expenses

Payee	Description	
APPLIED MATERIALS	Consultants Contracted to Owner	$30,083
ARTHUR J.GALLAGHER	Developer product liability insurance	150,000
AUERBACH GLASOW FR	Consultants Contracted to Owner	293
EQUITY COMMUNITY B	Project Administration	60,000
OLIVER & COMPANY	Construction Manager	1,270,968
C/O Oliver Bell Products	Subcontractor/Rentention	187,215
C/O Oliver Contra Costa Electric	Subcontractor/Rentention	117,553
C/O Oliver Otis Elevator	Subcontractor/Rentention	24,019
C/O Oliver Simplex Grinnell	Subcontractor/Rentention	61,512
	*Total	$1,901,643

* Differs from line 18 on ROPS. Settlement may be paid next fiscal year and includes interest.

Loss Mitigation Homeownership Program

HOA Payments Due - FY 11/12

	Annual Amount
XXX Oxford*	$468
XXX Boatswain*	3,420
XXXX Cottage Lane*	660
X Plateau*	3,000
XXXX Devonwood	3,660
XX Amber Ct.	2,940
XX Windsor	3,252
XXX Lighthouse	1,320
TOTAL	**$18,720**

Administration Costs

FY 11-12 budget

Fund	Salaries & Benefits	Services	Supplies	Legal	Intefund/ Allocated	Total
Fund 601 (Admin)	$ 213,039	$ 243,460	$ -	$ 120,000	$ 72,283	$ 648,782
Fund 601 (Biz Devel)	$ 50,136	$ 1,307	$ -	$ -	$ -	$ 51,443
Fund 640	$ 164,913	$ 34,294	$ 300	$ -	$ 97,161	$ 296,668
Total	**$ 428,088**	**$ 279,061**	**$ 300**	**$ 120,000**	**$ 169,444**	**$ 996,893**