

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

**Name of Successor Agency** Grover Beach Successor Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 9,525,692.84	\$ 732,076.30
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 900,837.58	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ 475,000.00	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 319,337.60	
<b>Administrative Cost paid with RPTTF</b>	\$ 106,499.98	
<b>Pass-through Payments paid with RPTTF</b>	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 15,966.88	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

JOHN LAFERRIERE BOARD CHAIR  
Name Title

John Laferriere 4/30/12  
Signature Date



**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
<b>Housing Items</b>														
1) Farrol Road Housing Project	April 4, 2011	City of Grover Beach	Development Fees and Building and Planning Costs associated with Development Regulatory Agreement with Vernon and Associates.	IA One - Housing	120,000.00	95,000.00	Other	0.00	0.00	0.00	0.00	0.00	95,000.00	\$ 95,000.00
2) Farrol Road Housing Project	April 4, 2011	Vernon and Associates	Transfer of Property for Low- and Moderate Housing Project with a Development Regulatory Agreement	IA One - Housing	380,000.00	0.00	Other	0.00	0.00	0.00	0.00	0.00	380,000.00	\$ 380,000.00
3) Employee Payroll and Benefits	FY 13 Housing Budget	Various Employees & Vendors	Payroll and Benefits for Employees as noted in the Successor Agency Budget.	IA One - Housing	9,100.00	9,100.00	Other	758.33	758.33	758.34	758.33	758.33	758.34	\$ 4,550.00
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Totals - LMIHF					\$ 500,000.00	\$ 95,000.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475,000.00	\$ 475,000.00
Totals - Bond Proceeds														\$0.00
Totals - Other														\$0.00
Grand total - This Page					\$ 500,000.00	\$ 95,000.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475,000.00	\$ 475,000.00

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source**	Payable from the Administrative Allowance Allocation ****						Total
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1)	Employee Payroll and Benefits	Various Employees & Vendors	Payroll and Benefits for Employees as noted in the Successor Agency Budget.	IA	170,538.00	170,538.00	ADMIN	14,211.50	14,211.50	14,211.50	14,211.50	14,211.50	14,211.50	\$ 85,269.00
2)	Supplies and Services	Various Vendors	Supplies and Services as necessary to administer oversight board objectives as noted in the Successor Agency Budget.	IA	79,462.00	79,462.00	ADMIN	2,621.83	5,621.83	2,621.83	2,621.83	5,121.83	2,621.83	\$ 21,230.98
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<b>Totals - This Page</b>					\$ 250,000.00	\$ 250,000.00		\$ 16,833.33	\$ 19,833.33	\$ 16,833.33	\$ 16,833.33	\$ 19,333.33	\$ 16,833.33	\$106,499.98

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 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance  
 \*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.