



**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Series 2005 Tax Allocation Bonds	December 2005	Union Bank of California	Bonds Issued to fund non-housing projects	IA One	7,032,008.21	289,000.00	RPTTF	0.00	98,237.31	0.00	0.00	0.00	0.00	289,000.00	\$ 385,237.31
2) Water Fund Loan	Amended June 6, 2011	Grover Beach Water Fund	Loan for Agency Start-up Costs	IA One	1,000,344.90	4,532.73	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	4,532.73	\$ 4,532.73
3) Wastewater Fund Loan	Amended June 6, 2011	Grover Beach Wastewater Fund	Loan for Agency costs for W. Grand Avenue Project	IA One	428,572.33	40,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	12,952.41	\$ 12,952.41
4) SERAF	February 16, 2010	Low & Mod. Housing Fund	Loan from Low & Moderate Housing Fund	IA One	301,147.00	75,840.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	75,840.00	\$ 75,840.00
5) Grover Beach Chamber of Commerce	July 1, 2008/Amend Oct 1, 2011	Grover Beach Chamber of Commerce	Contract with Chamber of Commerce for Marketing	IA One	25,000.00	25,000.00	RPTTF	2,083.34	2,083.34	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	\$ 12,500.00
6) Grover Beach Lodge and Conference Center Project Costs/JPA with State of California	December 20, 2006	Various	Cost associated with the Grover Beach Lodge and Conference Center Project.	IA One	10,000.00	10,000.00	RPTTF	633.30	370.67	370.66	370.66	370.66	370.66	370.66	\$ 2,486.61
7) Zoning Code Amendment	March 21, 2011	Lisa Wise Consulting	Contract for Services - Zoning Code Amendment	IA One	1,740.00	1,740.00	RPTTF	1,740.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,740.00
8) Train Station MND		Rincon	Contract for Services - Train Station MND	IA One	1,275.00	1,275.00	RPTTF	1,275.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,275.00
9) General Fund Loan	Amended June 6, 2011	Grover Beach General Fund	Loan for Agency Start-up Costs	IA Two	437,909.83	111,263.66	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	11,263.66	\$ 11,263.66
10) Broadband Network Feasibility Study	March 1, 2011	Muni Services	Broadband Network Feasibility study in conjunction with Digital West	IA Two	2,613.92	2,613.92	RPTTF	2,613.92	0.00	0.00	0.00	0.00	0.00	0.00	\$ 2,613.92
11) Broadband Network Feasibility Study	March 1, 2011	Digital West	Broadband Network Feasibility study in conjunction with Digital Muni Services	IA Two	15,840.00	15,840.00	RPTTF	15,840.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 15,840.00
12)															\$ -
13)															\$ -
14)															\$ -
15) Housing Items															\$ -
16) Contract for Soils Report	January 11, 2012	GEO Solutions	Soils Report for 10th and Farroll Affordable Housing Project.	IA Two - Housing	1,250.00	1,250.00	LMIHF	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,250.00
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Totals - This Page (RPTTF Funding)					\$ 9,257,699.19	\$ 578,355.31	N/A	\$ 25,435.56	\$ 98,691.32	\$ 2,453.99	\$ 2,453.99	\$ 2,453.99	\$ 396,042.79	\$ 527,531.64	
Totals - Page 2 (Other Funding)					\$ 500,000.00	\$ 25,000.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	
Totals - Page 3 (Administrative Cost Allowance)					\$ 228,563.50	\$ 228,563.50	N/A	\$ 24,652.05	\$ 12,028.54	\$ 14,527.54	\$ 60,028.54	\$ 12,027.53	\$ 17,759.30	\$ 141,023.50	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 9,986,262.69	\$ 831,918.81		\$ 50,087.61	\$ 110,719.86	\$ 16,981.53	\$ 62,482.53	\$ 14,481.52	\$ 438,802.09	\$ 693,555.14	

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

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Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
<b>Housing Items</b>														
1) Farrol Road Housing Project	April 4, 2011	City of Grover Beach	Development Fees and Building and Planning Costs associated with Development Regulatory Agreement with Vernon and Associates.	IA One - Housing	120,000.00	25,000.00	Other	0.00	0.00	0.00	0.00	0.00	25,000.00	\$ 25,000.00
2) Farrol Road Housing Project	April 4, 2011	Vernon and Associates	Transfer of Property for Low- and Moderate Housing Project with a Development Regulatory Agreement	IA One - Housing	380,000.00	0.00	Other	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
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Totals - LMIHF					\$ 500,000.00	\$ 25,000.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Totals - Bond Proceeds														\$ 0.00
Totals - Other														\$ 0.00
Grand total - This Page					\$ 500,000.00	\$ 25,000.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00

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