

JANUARY - JUNE 2012 REVISED ROPS APPROVED BY OVERSIGHT BOARD 6-11-12
 Per AB x1 26 as modified by California Redevelopment Association v. Matosantos ()

Project Name / Debt O	Payee	Funding Source	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
						Jan	Feb	Mar	Apr	May	Jun	
1) 2003 EPFA Bonds	U.S. Bank	The Redevelopment Property Tax Trust Fund	Bond issue for waterfront development	20,517,423.75	680,542.50					339,171.25		\$ 339,171.25
CA Infrastructure Bank Loan	I Bank	The Redevelopment Property Tax Trust Fund	Loan for C St Market Square Construct	2,217,668.56	161,043.11					23,909.30		\$ 23,909.30
3) 2010 Series A Bonds	Bank of New York	The Redevelopment Property Tax Trust Fund	Bond issue for note repayment	9,411,642.29	370,675.00					185,337.50		\$ 185,337.50
4) 2010 Series B Bonds	Bank of New York	The Redevelopment Property Tax Trust Fund	Bond issue for redevelopment projects	9,372,895.61	237,786.26					118,893.13		\$ 118,893.13
5) Harbor EDA Bond	U.S. Bank	The Redevelopment Property Tax Trust Fund	Bond issue for waterfront development	335,793.75	113,287.50	10,125.00						\$ 10,125.00
6) CA Boating & Waterways Loan	State of California	The Redevelopment Property Tax Trust Fund	Bond issue for waterfront development	3,041,717.11	174,282.00							\$ -
7) CA Boating & Waterways Loan	City of Eureka	The Redevelopment Property Tax Trust Fund	Harbor dredging loan requirement	735,745.09	20,000.00						20,000.00	\$ 20,000.00
8) CA Boating & Waterways Loan	City of Eureka	The Redevelopment Property Tax Trust Fund	Capital improv. loan requirement	443,617.66	30,000.00						30,000.00	\$ 30,000.00
9) Multiple Assistance Center	HOME Prog Income	The Redevelopment Property Tax Trust Fund	Payback of MAC construction loan	650,000.00	50,000.00						50,000.00	\$ 50,000.00
10) Joint Resolution of the City of Eureka and the Eureka Redevelopment Agency approving a thirty-fifth amendment for the construction of public improvements within the redevelopment project area												
10a) Carson Mill Clean	Various	Bond proceeds	Hazmat clean up	32,276.00	0.00							\$ -
10b) Tydd St Land Improv	Various	Bond proceeds	Future develop improv.	159,250.00	159,250.00	319.38				77,671.50	77,671.50	\$ 155,662.38
10c) Fisherman's Bldg	Various	Bond proceeds	Solar roof	445,022.00	69,314.00	9,642.00	666.88		4,908.00	24,812.50	24,812.50	\$ 64,841.88
10d) Salt Marsh Mit. Proj	Various	Bond proceeds	Mitigate salt marsh	149,979.00	149,979.00			697.75		68,613.75	68,613.74	\$ 137,925.24
10e) Fisherman's Bldg	Various	Bond proceeds	Fisherman's Bldg	307,516.00	307,516.00	16,393.75	227.59	1,964.25	3,327.90	9,691.00		\$ 31,604.49
10f) C Street Sculpture	Various	Bond proceeds	C Street Sculpture	44,000.00	44,000.00	3,152.35	536.28	2,086.00	750.00	8,319.10		\$ 14,843.73
11) SERAF Repayment	City Low&Mod Hsng Fnd	The Redevelopment Property Tax Trust Fund	Repayment for housing fund	792,202.00	198,050.50						198,050.50	\$ 198,050.50
12) Administrative Expenses	Various	The Redevelopment Property Tax Trust Fund	\$250,000 Admin allowance	250,000.00	250,000.00							\$ 250,000.00
13) Housing Assets Maintenance	Various	The Redevelopment Property Tax Trust Fund	Maintain housing assets	100,000.00	100,000.00		20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	\$ 100,000.00
14) Housing Grants/Loans	Various	Other Government Agencies and The Redevelopment Property Tax Trust Fund	Housing Grants/Loans	512,000.00	512,000.00		102,398.40	102,398.40	102,398.40	102,398.40	102,398.40	\$ 511,992.00
15) Housing Salaries	Various	The Redevelopment Property Tax Trust Fund	Employee salaries	320,284.00	320,284.00	29,335.17	29,335.17	29,335.17	29,335.17	29,335.16	29,335.16	\$ 176,011.00
16) Housing Overhead	City of Eureka	The Redevelopment Property Tax Trust Fund	Building/insurance/IT/general costs	68,293.00	68,293.00	6,639.67	6,639.67	6,639.67	6,639.67	6,639.67	6,639.65	\$ 39,838.00
17) Housing Professional Serv	Various	The Redevelopment Property Tax Trust Fund	Professional/technical services	35,900.00	35,900.00	5,204.50	5,204.50	5,204.50	5,204.50	5,204.50	5,204.50	\$ 31,227.00
18) Housing Public Notices	Various	The Redevelopment Property Tax Trust Fund	Public notices	1,000.00	1,000.00	122.50	122.50	122.50	122.50	122.50	122.50	\$ 735.00
19) Housing Supplies	Various	The Redevelopment Property Tax Trust Fund	Books/dues/office sup./postage/other	4,250.00	4,250.00	663.00	663.00	663.00	663.00	663.00	663.00	\$ 3,978.00
20) Housing Training/Travel	Various	The Redevelopment Property Tax Trust Fund	Training/travel	11,500.00	11,500.00	1,415.00	1,415.00	1,415.00	1,415.00	1,415.00	1,415.00	\$ 8,490.00
Below items approved by Oversight Board on 6-11-12:												
1) Resolution of the Oversight Board reauthorizing the thirty-fifth amendment for the construction of public improvements within the redevelopment project area between the City of Eureka and the Successor Agency												
1) Public Improvement Agreement	City of Eureka	Bond proceeds	Water & waste proj.	6,337,414.00	567,030.83	567,030.83						\$ 567,030.83
2) Housing Fund Deficit	Housing Successor Agency	Fund Balance	Repayment for housing fund	161,949.61	100,000.00						100,000.00	\$ 100,000.00
3) Audit Services	Various	Fund Balance	Financial/tax audits	17,000.00	17,000.00	2,299.50	2,299.50	2,299.50	2,299.50	2,299.50	2,299.50	\$ 13,797.00
4) Legal Services	Various	Fund Balance	Public notices and attorney fees	31,000.00	31,000.00	1,401.50	1,401.50	1,401.50	1,401.50	1,401.50	1,401.50	\$ 8,409.00
5) Overhead	City of Eureka	Fund Balance	Building/insurance/IT/general costs	365,131.00	365,131.00	35,499.00	35,499.00	35,499.00	35,499.00	35,499.00	35,499.00	\$ 212,994.00
6) Other Professional Services	Various	Fund Balance	Property related costs	150,500.00	150,500.00	19,216.50	19,216.50	19,216.50	19,216.50	19,216.50	19,216.50	\$ 115,299.00
7) Promotional Expenses	Various	Fund Balance	Promotional expenses	20,900.00	20,900.00	1,781.00	1,781.00	1,781.00	1,781.00	1,781.00	1,781.00	\$ 10,686.00
8) Property Services	Various	Fund Balance	Appraisals/reports/other	12,258.00	12,258.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	\$ 6,804.00
9) Salaries	Various	Fund Balance	Employee salaries	435,864.00	435,864.00	44,685.67	44,685.67	44,685.67	44,685.67	44,685.67	44,685.65	\$ 268,114.00
10) Supplies	Various	Fund Balance	Books/dues/office sup./postage/other	6,071.00	6,071.00	817.50	817.50	817.50	817.50	817.50	817.50	\$ 4,905.00
11) Training/Travel	Various	Fund Balance	Training/travel	9,090.00	9,090.00	756.50	756.50	756.50	756.50	756.50	756.50	\$ 4,539.00
12) Main St. agreement	Eureka Bus Improv	The Redevelopment Property Tax Trust Fund	Main St. agreement	90,600.00	90,600.00	7,550.00	7,550.00	7,550.00	7,550.00	7,550.00	7,550.00	\$ 45,300.00
Grand Totals				\$ 57,597,753.43	\$ 5,874,397.70	\$ 765,184.32	\$ 282,350.16	\$ 285,667.41	\$ 289,905.31	\$ 1,137,338.43	\$ 850,067.60	\$ 3,860,513.23

This Recognized Obligation Payment Schedule (ROPS) is a permanent schedule of obligations that replaces the interim EOPS upon approval by the successor agency. The County Auditor-Controller is to allocate property tax increment based on debts listed on this ROPS.