

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 2012 to JUNE 2012 PERIOD**

Name of Successor Agency _____

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 42,022,677.37	\$ 3,240,254.23
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,294,937.72	
Available Revenues other than anticipated funding from RPTTF	\$ 414,901.11	
Enforceable Obligations paid with RPTTF	\$ 844,036.61	
Administrative Cost paid with RPTTF	\$ 36,000.00	
Pass-through Payments paid with RPTTF	\$ 814,987.05	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
							Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Series 1999 (Taxable)	The Bank of New York Mellon Trust Company, N.A.	Bond issue to fund non-housing projects		3,268,252.50	63,768.75	RPTTF			63,768.75				\$ 63,768.75
2) Tax Allocation Refunding Bonds, Series 2003A		Bond issue to fund housing projects		5,012,502.50	92,248.75	RPTTF			92,248.75				\$ 92,248.75
3) Tax Allocation Refunding Bonds, Series 2003B		Bond issue to fund non-housing projects		894,040.00	26,080.00	RPTTF			26,080.00				\$ 26,080.00
4) Tax Allocation Refunding Bonds, Series 2003C		Bond issue to fund non-housing projects		10,555,500.00	194,750.00	RPTTF			194,750.00				\$ 194,750.00
5) Tax Allocation Bonds, Series 2011A		Bond issue to fund housing projects		3,697,623.89	81,328.13	RPTTF			81,328.13				\$ 81,328.13
6) Tax Allocation Bonds, Series 2011B		Bond issue to fund non-housing projects		14,047,500.00	283,646.88	RPTTF			283,646.88				\$ 283,646.88
7) Fiscal Agent Fees		Annual fiscal agent fees for bonds issues		300,000.00	0.00	RPTTF							\$ -
8) Bond Disclosure Services	HdL Coren & Cone	Annual continuing disclosure for bond issues		97,000.00	12,000.00	RPTTF				6,750.00	5,250.00		\$ 12,000.00
9) Tax Sharing Calculations	HdL Coren & Cone	Annual tax sharing calculations updates		3,000.00	3,000.00	RPTTF				1,500.00			\$ 1,500.00
10) Consultant Fees	HdL Coren & Cone	AB X1 26 & 27 Analysis, EOPS & SOI		20,000.00	20,000.00	RPTTF				14,500.00	5,500.00		\$ 20,000.00
11) Capital Projects	Legislative Advocacy Group			6,000.00	0.00	RPTTF							\$ -
12)	City of Cudahy	Loan Repayment		524,916.00	0.00	RPTTF						0.00	\$ -
13) RDA Legal Counsel	Lewis Brisbois Smith LLP	legal counsel		60,000.00	60,000.00	RPTTF	24,158.52			16,983.00	5,397.80	5,397.78	\$ 51,937.10
14) RDA Legal Counsel	Olivarez, Gallagher, Padilla	legal counsel		17,327.00	17,327.00	RPTTF	2,057.00			720.00	2,500.00	2,500.00	\$ 7,777.00
15) Audit services	Vasquez & Co, CPAs	audit services for year end June 30 2011		20,000.00	9,000.00	RPTTF				9,000.00			\$ 9,000.00
16) County Deferral	Los Angeles County Taxing Entities	In accordance with the deferral provisions of the contractual agreement with the County and the Community Development Commission of the City of Cudahy		269,945.19	0.00	RPTTF							\$ -
17) County Deferral	Los Angeles County Taxing Entities	In accordance with the deferral provisions of the contractual agreement with the County and the Community Development Commission of the City of Cudahy		476,441.85	0.00	RPTTF							\$ -
18) Negotiated Pass-Through and Statutory Tax Sharing Obligations		In accordance with CRL Section 33401, Section 33607.5 and Section 33607.7		144,097.51	0.00	RPTTF							\$ -
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Totals - This Page (RPTIF Funding)				\$ 39,414,146.44	\$ 863,149.51	N/A	\$ 26,215.52	\$ -	\$ 741,822.51	\$ 26,703.00	\$ 30,647.80	\$ 18,647.78	\$844,036.61
Totals - Page 2 (Other Funding)				\$ 2,257,104.72	\$ 2,257,104.72	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414,901.11	\$ 414,901.11
Totals - Page 3 (Administrative Cost Allowance)				\$ 351,426.21	\$ 120,000.00	N/A	\$ 8,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 8,000.00	\$ 36,000.00
Totals - Page 4 (Pass Thru Payments)				\$ 65,401,059.49	\$ 1,474,907.57	N/A	\$ 26,801.78	\$ -	\$ -	\$ -	\$ -	\$ 814,987.05	\$ 841,788.83
Grand total - All Pages				\$ 42,022,677.37	\$ 3,240,254.23		\$ 34,215.52	\$ 5,000.00	\$ 746,822.51	\$ 31,703.00	\$ 35,647.80	\$ 441,548.89	\$ 1,294,937.72

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources								
								Payments by month								
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
1)	Series 1999 (Taxable)	The Bank of New York Mellon Trust Company, N.A.	Bond issue to fund non-housing projects		63,768.75	63,768.75	TI								\$ -	
2)	Tax Allocation Refunding Bonds, Series 2003A		Bond issue to fund housing projects		92,248.75	92,248.75	LMHF									\$ -
3)	Tax Allocation Refunding Bonds, Series 2003B		Bond issue to fund non-housing projects		407,920.00	407,920.00	TI									\$ -
4)	Tax Allocation Refunding Bonds, Series 2003C		Bond issue to fund non-housing projects		271,475.00	271,475.00	TI									\$ -
5)	Tax Allocation Bonds, Series 2011A		Bond issue to fund housing projects		582,443.04	582,443.04	LMHF						414,901.11			\$ 414,901.11
6)	Tax Allocation Bonds, Series 2011B		Bond issue to fund non-housing projects		831,034.18	831,034.18	TI									\$ -
7)	Fiscal Agent Fees		Annual fiscal agent fees for bonds issues		8,215.00	8,215.00	TI & LMHF									\$ -
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Totals - LMHF					\$ 674,691.79	\$ 674,691.79		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414,901.11	\$ 414,901.11		
Totals - Bonds															\$ 0.00	
Totals - Other					\$ 1,582,412.93	\$ 1,582,412.93		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	
Grand total - This Page					\$ 2,257,104.72	\$ 2,257,104.72		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414,901.11	\$ 414,901.11		

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								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Employee Costs	Employees of Agency	Payroll for employees		351,426.21	120,000.00	Admin	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00	8,000.00	\$ 36,000.00
2)	Agency adm office exp	Various vendors												\$ -
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Totals - This Page					\$ 351,426.21	\$ 120,000.00		\$ 8,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 8,000.00	\$36,000.00

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