

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD**

Name of Successor Agency SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 26,552,709.67	\$ 3,178,381.17
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 940,393.42	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 690,393.42	
Administrative Cost paid with RPTTF	\$ 250,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 34,519.67	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Colleen O'Donoghue Asst. Finance Director

Name Title

Signature Date

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)
 FOR THE PERIOD JANUARY 1, 2012 TO JUNE 30, 2012

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) TAB Refunding 2003	September 25, 2003	Bank of New York	Bonds issued for non-housing projects	Downtown	4,818,000.00	690,362.50	RPTTF	-	-	78,087.50	-	-	-	\$ 78,087.50
Contract for consulting services	September 25, 2003	Bank of New York	Fiscal Agent Services- Annual	Downtown	3,000.00	1,082.00	RPTTF	-	-	-	-	-	-	\$ -
Contract for consulting services	September 25, 2003	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown	5,000.00	0.00	RPTTF	-	-	-	-	-	-	\$ -
Contract for consulting services	March 1, 2011	Harrell & Company Advisor LLC	Prep Continuing Disclosure Report- Annual	Downtown	2,000.00	2,000.00	RPTTF	-	-	-	2,000.00	-	-	\$ 2,000.00
2) County Property Tax Admin Fee	Revolving	County of Orange	Charge for Administering property tax system	Downtown	40,000.00	40,000.00	RPTTF	-	-	-	20,000.00	-	-	\$ 20,000.00
3) Contract for Consulting Services	March 7, 2011	Mayer, Hoffman, McCann	Annual Audit Services	Downtown	11,000.00	11,000.00	RPTTF	-	-	2,134.00	-	-	-	\$ 2,134.00
4) Promissory Note Payable	September 30, 1971	City of Costa Mesa	Original Loan to establish RDA	Downtown	19,495,569.00	1,299,705.00	RPTTF	-	-	-	-	-	-	\$ -
5) Rental Revenue Agreement	November 1, 1984	City of Costa Mesa-CDBG Fund	Remittance of rental revenue from Multi-family housing project	Downtown	90,000.00	90,000.00	Developer*	-	-	-	-	-	90,000.00	\$ 90,000.00
Admin Costs	May 18, 1992	Keyser Marston	Administrative costs for this rental revenue agreement	Downtown	1,200.00	1,200.00	Developer*	100.00	100.00	100.00	100.00	100.00	100.00	\$ 600.00
6) Loan from CDBG Fund	November 16, 1992	City of Costa Mesa-CDBG Fund	Loan from CDBG for housing project "SRO"	Downtown	161,613.00	10,204.00	Developer*	-	-	-	-	-	-	\$ -
7) Davis Field Lighting Project	May 8, 2009	Design West	Design work on Davis Field Project	Downtown	2,700.00	2,700.00	RPTTF	-	1,500.00	-	1,200.00	-	-	\$ 2,700.00
Construction contract	June 21, 2011	R & M Electrical Contracting	Electrical work to install lighting	Downtown	19,460.15	19,460.15	RPTTF	-	-	-	-	19,460.15	-	\$ 19,460.15
8) Successor Agency Formation Consulting	September 11, 1991	Stradling Yocca Carlson & Rauth	Successor Agency Formation Consulting	Downtown	50,300.00	50,300.00	RPTTF	10,300.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	\$ 50,300.00
	May 18, 1992	Keyser Marston	Successor Agency Formation Consulting	Downtown	31,300.00	31,300.00	RPTTF	6,300.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 31,300.00
9) Neighborhood Stabilization Program	June 2, 2009	Mercy Housing	Affordable housing project compliance w/ covenants	Downtown	321,316.00	321,316.00	RPTTF	66,000.00	-	125,027.86	-	130,288.14	-	\$ 321,316.00
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	16,040.00	16,040.00	RPTTF	6,300.00	3,640.00	2,100.00	2,000.00	1,000.00	1,000.00	\$ 16,040.00
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	21,200.00	21,200.00	RPTTF	10,200.00	4,000.00	4,000.00	1,000.00	1,000.00	1,000.00	\$ 21,200.00
10) 1901 Newport Housing Project	June 14, 2004	Fairfield Residential	Assistance for low-mod housing project	Downtown	892,500.00	-	RPTTF	-	-	-	-	-	-	\$ -
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	2,660.00	2,660.00	RPTTF	221.67	221.67	221.67	221.67	221.66	221.66	\$ 1,330.00
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	3,335.00	3,335.00	RPTTF	277.92	277.92	277.92	277.92	277.91	277.91	\$ 1,667.50
11) First Time Home Buyer Program (FTHB)	Various (5/2/99-2/5/09)		Deferred loans to FTHB for purchase of a home	Downtown										\$ -
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	3,904.33	3,904.33	RPTTF	325.36	325.36	325.36	325.36	325.36	325.37	\$ 1,952.17
12) Single Family Rehabilitation Program	Various(12/24/08-7/9/09)		Deferred loans to homeowner for improvements	Downtown										\$ -
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	710.00	710.00	RPTTF	59.17	59.17	59.17	59.17	59.16	59.16	\$ 355.00
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	6,910.00	6,910.00	RPTTF	575.83	575.83	575.83	575.83	575.84	575.84	\$ 3,455.00
13) Civic Center Barrio	December 14, 1995		8 Units Multi-family Rental Project	Downtown										\$ -
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	13,515.00	13,515.00	RPTTF	1,126.25	1,126.25	1,126.25	1,126.25	1,126.25	1,126.25	\$ 6,757.50
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	11,887.19	11,887.19	RPTTF	990.60	990.60	990.60	990.60	990.60	990.60	\$ 5,943.60
14) St. John's Manor	June 21, 2006		36 Unit Senior Rental Project	Downtown										\$ -
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	8,993.00	8,993.00	RPTTF	749.42	749.42	749.42	749.42	749.41	749.41	\$ 4,496.50
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
15) Costa Mesa Village 'SRO'	November 16, 1992		96 Unit Senior Rental Project	Downtown										\$ -
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	4,760.00	4,760.00	RPTTF	-	-	540.00	613.33	613.33	613.34	\$ 2,380.00
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	5,537.00	5,537.00	RPTTF	461.42	461.42	461.42	461.42	461.41	461.41	\$ 2,768.50
16) Costa Mesa Family Village (Shapell)	December 6, 1983		Ground Lease of 72 Unit Multi-family Rental Project	Downtown										\$ -
Admin Costs- Consulting	May 18, 1992	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	500.00	500.00	RPTTF	41.67	41.67	41.67	41.67	41.66	41.66	\$ 250.00
17) Rental Rehabilitation Program	Various (6/8/94-8/9/99)		Deferred loans to owner of multi-family properties	Downtown										\$ -
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	1,500.00	1,500.00	RPTTF	125.00	125.00	125.00	125.00	125.00	125.00	\$ 750.00
18) Habitat for Humanity (5 units)	May 21, 2001		Underwrote land to Developer	Downtown										\$ -
Admin Costs- Legal	September 11, 1991	Stradling Yocca Carlson & Rauth	Contract Attorney services re:enforcement of covenants	Downtown	5,300.00	5,300.00	RPTTF	441.67	441.67	441.67	441.67	441.66	441.66	\$ 2,650.00
														\$ -
														\$ -
Totals - This Page (RPTTF Funding)					\$ 26,052,709.67	\$ 2,678,381.17	N/A	\$ 104,679.32	\$ 27,719.32	\$ 230,468.68	\$ 45,392.65	\$ 170,940.86	\$ 111,192.59	\$ 690,393.42
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 500,000.00	\$ 500,000.00	N/A	\$ 41,666.68	\$ 41,666.68	\$ 41,666.68	\$ 41,666.68	\$ 41,666.64	\$ 41,666.64	\$ 250,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 26,552,709.67	\$ 3,178,381.17		\$ 146,346.00	\$ 69,386.00	\$ 272,135.36	\$ 87,059.33	\$ 212,607.50	\$ 152,859.23	\$ 940,393.42

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc
 * Project Developer is responsible for the obligation (not paid from property taxes)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1)															\$ -
2)															\$ -
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31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

