RESOLUTION 2012- 8 OF THE OVERSIGHT BOARD APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND AN AMENDED ADMINISTRATIVE BUDGET FOR THE PERIOD JULY THROUGH DECEMBER 2012, AND DIRECTING THE SUCESSOR AGENCY TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE ASSOCIATED REQUIREMENTS OF ABX1 26

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on January 17, 2012 and pursuant to Health and Safety Code Section 34173, the Board of Supervisors of the County of Contra Costa (the "Board of Supervisors") declared that the County of Contra Costa, a political subdivision of the State of California (the "County"), would act as successor agency (the "Successor Agency") for the dissolved Redevelopment Agency of the County of Contra Costa (the "Former RDA") effective February 1, 2012; and

WHEREAS, the Dissolution Act provides for the appointment of an oversight board (the "Oversight Board") with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, on May 10, 2012, the Oversight Board approved the recognized obligation payment schedule for the period July through December 2012 (the "Second ROPS") and the second administrative budget of the Successor Agency for the period July through December 2012 (the "Second Administrative Budget"); and

WHEREAS, the Oversight Board has considered and desires to amend the Second ROPS (the "Amended Second ROPS") and amend the Second Administrative Budget (the "Amended Second Administrative Budget") to: (1) make changes to the payments amounts for Items 1 through 5 on page 7 of the Amended Second ROPS, (2) to reflect that reserve balances funds will be used to make payments on Items 1 through 5 on page 7 of the Amended Second ROPS, (3) adjusts the Administrative Cost Allowance to the three percent of the property tax allocated to the Successor Agency and that to the extent administrative costs incurred by the Successor Agency listed on the Proposed Modified First ROPS are in excess of the Administrative Cost Allowance, that the Successor Agency is authorized to use other revenue sources (other than the Redevelopment Property Tax Trust Fund) to satisfy those expenditures, and (4) make various changes to project descriptions to more accurately reflect the name or description of various projects; and

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby approves the Amended Second ROPS (Exhibit A) and the Amended Proposed Second Administrative Budget (Exhibit B), in the respective forms on file with the Department of Conservation and Development (acting on behalf of the Successor Agency).

BE IT FURTHER RESOLVED that the Oversight Board hereby authorizes and directs the Successor Agency staff, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Amended Second ROPS and the Amended Second Administrative Budget.

BE IT FURTHER RESOLVED that nothing in this Resolution shall abrogate, waive, impair or in any other manner affect the right or ability of the County, as a political subdivision of

the State of California, to initiate and prosecute any litigation with respect to any agreement or other arrangement of the Dissolved RDA, including, without limitation, any litigation contesting the purported invalidity of such agreement or arrangement pursuant to the Dissolution Act.

BE IT FURTHER RESOLVED, that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

ADOPTED May 22, 2012 by the Members of the Oversight Board of the Successor Agency for the Redevelopment Agency of the County of Contra Costa, by the following vote, to wit:

AYES: Evans, Grilli, Glover, Lackey, Lau, Mitchoff

NOES:

ABSTAIN:

ABSENT: Clark

Maureen Toms, AICP
Secretary, Oversight Board

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency
Project Area(s) All - July 1, 2012 through December 31, 2012
Approved by the Oversight Board on May 10, 2012
05/16/2012: Revised July 1, 2012 through December 31, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

Pursuant to the terms of ABx1 26:

This Draft Recognized Obligation Payment Schedule (ROPS) was prepared for the period July through December 2012 by the Successor Agency using as its basis the Draft Recognized Obligation Schedule prepared for the period January through June 2012 and adopted by the Contra Costa County Board of Supervisors, in the capacity of Governing Board to the Successor Agency on April 17, 2012 and approved by the Oversight Board on April 18, 2012.

This Draft ROPS will be submitted to the Governing Board of the Successor Agency for consideration of adoption in its meeting on May 8, 2012. and will be submitted to the Successor Agency's Oversight Board for approval in its meeting on May 10, 2012.

This approved ROPS will be submitted to the State Controller's Office, the State Department of Finance and the Contra Costa County Auditor-Controller and will be posted on the Successor Agency's website.

This approved ROPS will be used as the basis of payments to be made by the Successor Agency for all enforceable obligations for the six-month time period shown below.

The monthly payments noted on the ROPS for the six-month period are estimates. The amount to be disbursed in any given month may be higher or lower than the amount shown, not to exceed the aggregate amount shown in the total column.

A new ROPS will be adopted for each successive six-month period until the earlier of the time when all enforceable obligations are fully satisfied or an approved ROPS is no longer required by State Law.

Each obligation /debt has been assigned a page and line number as its unique identification number therefore line numbers will be out of sequence as paid off obligation/debt are removed

Table of Contents

	Page number
Draft ROPS funding source LMIHF	1
Draft ROPS funding source Bond proceeds	2
Draft ROPS funding source Reserve Balances	3-5
Draft ROPS funding source Administrative Cost Allowance	6
Draft ROPS funding source Redevelopment Property Tax Trust	7
Exhibit A: Debt Service Future Obligations	8

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency
Project Area(s) All - July 1, 2012 through December 31, 2012
Approved by the Oversight Board on May 10, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 1 - LMIHF Payments by month						
								July	August	Sept	Oct	Nov	Dec	Total
4)	Contract for Development	Keyser Marston Assoc	Financial services for property development	C	A	60,000	60,000	30,000	30,000	-	-	-	-	60,000
5)	Homebuyer Resale Transaction	PGE/Gldn St Water/Var	Acquisition/rehabilitation	BP,NR,R	A	40,570	300	50	50	50	50	50	50	300
6)	Homebuyer Resale Revolving	Various	Site Dev/affordable hsg/1st time buyer	BP,NR,R	A	174,805	94,805	20,000	10,000	20,000	10,000	20,000	14,805	94,805
7)	Homebuyer Resale Revolving	Employees of Agency	Payroll for employees/Successor Agency	BP,NR,R	A	816	-	-	-	-	-	-	-	-
8)	Comm Preservation/Foreclosure	Employees of Agency	Payroll for employees/Successor Agency	BP,NR,R	A	50,341	-	-	-	-	-	-	-	-
9)	Youth Homes Facility	Various	Relocation costs	BP	A	256,433	185,000	-	92,500	92,500	-	-	-	185,000
10)	Youth Homes Facility	Employees of Agency	Payroll for employees/Successor Agency	BP	A	29,621	22,215	-	7,405	7,405	7,405	-	-	22,215
11)	Heritage Point Prop Dispostn Exp	CHDC of NR	Phase II of NR Town Center	NR	A	90,375	90,375	-	-	-	30,000	30,000	30,375	90,375
12)	Heritage Point Prop Dispostn Exp	Employees of Agency	Payroll for employees/Successor Agency	NR	A	13,648	-	-	-	-	-	-	-	-
13)	Las Deltas Feasibility	Employees of Agency	Payroll for employees/Successor Agency	NR	A	6,408	-	-	-	-	-	-	-	-
14)	Contracts -Relocation/Maintenance	Various	Orbisonia Heights	BP	A	161,342	27,000	25,000	2,000	-	-	-	-	27,000
15)	Contracts -Relocation/Maintenance	Employees of Agency	Payroll for employees/Successor Agency	BP	A	46,107	-	-	-	-	-	-	-	-
17)	1250 Las Juntas disposition exp	TBD	Property disposition expenses	C	A	75,000	75,000	37,500	37,500	-	-	-	-	75,000
20)	Deposit: Low/Mod Housing	Olson Urban Housing	03/15/2007 Deposit	C	A	10,000	10,000	10,000		-	-	-	-	10,000
21)														
22)														
23)														
24)														
25)														
26)														
27)														
28)														
29)														
	Totals - This Page			(A)		1,015,466	564,695	122,550	179,455	119,955	47,455	50,050	45,230	564,695
	Totals - Page 2			(B)		4,749,596	4,613,525	979,810	974,436	745,069	867,531	329,958	716,721	4,613,525
	Totals - Page 3			(C)		336,996	318,251	138,135	35,850	39,850	37,244	33,850	32,322	318,251
	Totals - Page 4			(C)		1,444,750	1,432,250	852,690	86,262	231,262	234,195	26,841	1,000	1,432,250
	Totals - Page 5			(C)		5,836,886	2,597,082	1,863,500	374,008	312,524	15,750	15,750	15,550	2,597,082
	Totals - Page 6			(D)		870,618	250,000	56,885	53,740	51,835	29,180	29,180	29,180	250,000
	Totals - Page 7			(E)		267,380,458	5,398,583	5,292,273	47,810	21,000	37,500	-	-	5,398,583
	Grand total - All Pages					281,634,770	15,174,386	9,305,843	1,752,561	1,521,495	1,268,855	485,629	840,003	15,174,386

*Project Area Key:
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source:
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency

Project Area(s) All - July 1, 2012 through December 31, 2012

Approved by the Oversight Board on May 10, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 2 - Bond Proceeds Payments by month						
								July	August	Sept	Oct	Nov	Dec	Total
5)	BART Replacement Garage	AvalonBay/BART	BART patron replacement parking structure	C	B	196,573	196,573	-	-	-	196,573	-	-	196,573
7)	Contract for Community Imprv	Contra Costa County	Walden Green II	C	B	129,259	129,259	49,259	40,000	40,000	-	-	-	129,259
8)	Re-authorized Contract for Capital	Contra Costa County	CCC Infrastructure improvements	C	B	1,088,318	1,088,318	300,000	300,000	238,318	250,000	-	-	1,088,318
9)	Contract for Wayfinding Prog	Sasaki Associates	Pedestrian signage	C	B	1,896	1,896	1,896	-	-	-	-	-	1,896
10)	Contract for Wayfinding Prog	Contra Costa County	Pedestrian signage	C	B	428,473	428,473	200,000	200,000	28,473	-	-	-	428,473
11)	Contract for Predevelopment	Contra Costa County	Truck route implementation	NR	B	75,273	75,273	-	-	-	-	25,000	50,273	75,273
12)	Re-authorized Contract for Improve	Contra Costa County	NR Industrial infrastructure improv	NR	B	975,520	975,520	161,520	166,000	166,000	166,000	150,000	166,000	975,520
14)	Contract for Relocation Consultant	Overland Pacific & Culter	Coordinate resident relocation (BP/NR)	BP/NR	B	12,761	6,442	-	1,300	5,142	-	-	-	6,442
16)	Contracts -Relocation/Maintenance	Various	Orbisonia Heights	BP	B	300,000	300,000	50,000	50,000	50,000	50,000	50,000	50,000	300,000
17)	Contract for Economic Imprv	Rodeo Sanitary District	Sewer line undertaking	R	B	713,779	613,779	100,000	100,000	100,000	100,000		213,779	613,779
18)	Re-authorized Contract for Improve	Contra Costa County	RO obsolete infrastructure elements	R	B	731,711	731,711	100,000	100,000	100,000	100,000	100,000	231,711	731,711
22)	Bond Project Management	Employees of Agency	Payroll for employeesProject management cos	C	B	36,533	36,533	12,177	12,178	12,178	-	-	-	36,533
23)	Bond Project Management	Employees of Agency	Payroll for employeesProject management cos	NR	B	29,750	14,874	2,479	2,479	2,479	2,479	2,479	2,479	14,874
24)	Bond Project Management	Employees of Agency	Payroll for employeesProject management cos	R	B	29,750	14,874	2,479	2,479	2,479	2,479	2,479	2,479	14,874
25)						-	-	-	-	-	-	-	-	-
26)														
27)														
			Totals - This Page			4,749,596	4,613,525	979,810	974,436	745,069	867,531	329,958	716,721	4,613,525

*Project Area Key
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust
(F) Other revenue source

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency

Project Area(s) All - July 1, 2012 through December 31, 2012

Approved by the Oversight Board on May 10, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 3A - Reserve Balances Payments by month						
								July	August	Sept	Oct	Nov	Dec	Total
10)	Contract for legal services	Goldfarb & Lipman	Legal services	ALL	C	201,308	201,308	35,000	35,000	35,000	35,000	30,000	31,308	201,308
11)	Contract for financial analysis	Fraser & Associates	Financial analysis	ALL	C	27,745	9,000	3,000	-	3,000	-	3,000	-	9,000
12)	Contract for website	Lighthouse Computer Grp	Website management	ALL	C	5,264	5,264	850	850	850	850	850	1,014	5,264
15)	Contract for financial advisor	Public Financial Mgmnt	Financial advior for Tax Allocation Bond	ALL	C	49,217	49,217	49,217	-	-	-	-	-	49,217
17)	License agreement	Parcel Quest	I-TRaC reports	ALL	C	4,394	4,394	1,000	1,000	1,000	1,394	-	-	4,394
23)	Technical assistances	CCC Public Works	Technical assistance support	ALL	C	40,000	40,000	40,000	-	-	-	-	-	40,000
29)	Property holding costs	CCC Public Works	Property maintenance	ALL	C	9,068	9,068	9,068	-	-	-	-	-	9,068
						-	-	-	-	-	-	-	-	-
			Totals - This Page			336,996	318,251	138,135	36,850	39,850	37,244	33,850	32,322	318,251

*Project Area Key:
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source:
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust
(F) Other revenue source

Name of Redevelopment Agency: Contra Costa County Redevelopment Agency

Project Area(s) All - July 1, 2012 through December 31, 2012

Prepared as of February 21, 2011

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 3B - Reserve Balances Payments by month						
								July	August	Sept	Oct	Nov	Dec	Total
1)	Hookston Station Remediation	Proj Navigator/J Teves	Administrator of haz-mat remediation fund	C	C	2,369	2,369	2,369	-	-	-	-	-	2,369
2)	Contract for Planning Activities	Opticos	Transit Village architect	C	C	13,500	13,500	13,500	-	-	-	-	-	13,500
3)	Contract for Planning Activities	ADK&A	Transit Village consultant	C	C	21,326	21,326	11,326	10,000	-	-	-	-	21,326
4)	Contract for Planning Activities	Harris & Associates	Transit Village inspection services	C	C	42,480	42,480	14,160	14,160	14,160	-	-	-	42,480
5)	Parker Capital Replacement	CCC/Utilities	Parker Capital Replacement	R	C	15,168	15,168	-	-	-	15,168	-	-	15,168
7)	Transit Village (TV) Consultant Fee	T.V. Consultation TBD	Project costs associated w/BART Lease Mgmt	C	C	80,000	80,000	30,000	30,000	10,000	10,000	-	-	80,000
9)	Hookston Business Relocation	Various for Tri City	Housing Business Relocation	C	C	687,983	687,983	687,983	-	-	-	-	-	687,983
12)	Contract for Busn Relocation	AR/WS	Hookston Station relocation services	C	C	13,249	13,249	5,249	4,000	4,000	-	-	-	13,249
13)	Heritage Point Land	Various	Acquisitions	NR	C	349,185	349,185	-	-	175,000	174,185	-	-	349,185
17)	Loan Program	CHDC of NR	Commercial rehabilitation loan program	NR	C	81,307	81,307	27,103	27,102	27,102	-	-	-	81,307
19)	Contract for GPA/Specific Plan	Wallace Roberts & Todd	Implement GPA/Specific Plan/EIR	NP	C	72,500	60,000	60,000	-	-	-	-	-	60,000
20)	Enterprise Zone	Various	Enterprise Zone	NR	C	45,000	45,000	-	-	-	20,000	25,000	-	45,000
21)	Enterprise Zone	Employees of Agency	Employees/professional services	NR	C	1,683	1,683	-	-	-	842	841	-	1,683
25)	Contract for Consultant	Keyser Marston Assoc	Financial services for waterfront	R	C	13,000	13,000	-	-	-	13,000	-	-	13,000
26)	189-199 Parker	CCC GSD	Property maintenance	R	C	6,000	6,000	1,000	1,000	1,000	1,000	1,000	1,000	6,000
					Totals - This Page	1,444,750	1,432,250	852,690	86,262	231,262	234,195	26,841	1,000	1,432,250

*Project Area Key:
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source:
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust
(F) Other revenue source

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency
Project Area(s): All - July 1, 2012 through December 31, 2012
Approved by the Oversight Board on May 10, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 3C - Reserve Balances Payments by month						
								July	August	Sept	Oct	Nov	Dec	Total
4)	Hookston Station Remediation	Bank Of Amer, Trustee	Remediation of hazardous material	C	C	3,315,504	200,000	100,000	100,000	-	-	-	-	200,000
5)	Contract for Economic Imprv	Rodeo Marina LLC	Waterfront environmental assessmemts	R	C	10,163	10,163	-	10,163	-	-	-	-	10,163
23)	Placemaking Transit Village	AvalonBay/BART	Placemaking station and bus intermodal	C	C	362,824	362,824	250,000	-	112,824	-	-	-	362,824
24)	Placemaking Transit Village	AvalonBay	Placemaking improvements (ie parks, etc)	C	C	683,950	683,950	250,000	250,000	183,950	-	-	-	683,950
25)	Deposit: Rodeo Senior Center	TC Inspection	07/28/2009 Deposit	R	C	200	200	200		-	-	-	-	200
26)	Deposit Rodeo Senior Center	View Park HOA	10/29/2007 Deposit	R	C	100	100	100		-	-	-	-	100
27)	Various Admin expenses	Various	General office expenses	ALL	C	53,645	23,345	-	3,145	5,050	5,050	5,050	5,050	23,345
28)	Contract for accounting	MGO CPA LLP	Special accounting services	ALL	C	120,000	60,000	10,000	10,000	10,000	10,000	10,000	10,000	60,000
29)	Legal fees	CCC Counsel	Legal services	ALL	C	60,000	30,000	30,000	-	-	-	-	-	30,000
30)	Contract for website	Lighthouse Computer Grp	Website management	ALL	C	8,000	4,000	700	700	700	700	700	500	4,000
31)	1999 Tax Allocation Bonds	US Bank NA	Bonds issue to fund non-housing projects	C/BP/NR/R	C	385,000	385,000	385,000						385,000
32)	1999 Tax Allocation Bonds	US Bank NA	Bonds issue to fund housing projects	C/BP/NR/R	C	55,000	55,000	55,000						55,000
33)	2003A Tax Allocation Bonds	US Bank NA	Bonds issue to fund non-housing projects	C	C	75,000	75,000	75,000						75,000
34)	2007A/AT/B Tax Allocation Bonds	US Bank NA	Bonds issue to fund non-housing projects	ALL	C	615,000	615,000	615,000						615,000
35)	2007A/AT/B Tax Allocation Bonds	US Bank NA	Bonds issue to fund housing projects	ALL	C	92,500	92,500	92,500						92,500
			Totals - This Page			5,836,886	2,597,082	1,863,500	374,008	312,524	15,750	15,750	15,550	2,597,082

*Project Area Key:
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source:
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust
(F) Other revenue source

\\fs-cd\groups\CDBG-REDEV\Redev\Budget\RRA (Redevelopment Restructuring Act)\EOPS\Enforceable Obligation 011112.xlsx

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency

Project Area(s) All - July 1, 2012 through December 31, 2012

Approved by the Oversight Board on May 10, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 4 - Administrative Cost Allowance Payments by month						
								July	August	Sept	Oct	Nov	Dec	Total
1)	Lease (30 Muir)	CCC GSD	Office space/property maintenance	ALL	D	60,000	30,000	5,000	5,000	5,000	5,000	5,000	5,000	30,000
3)	Employee costs	Employees	Payroll for Successor Agency staff	ALL	D	562,018	213,045	46,835	46,835	46,835	24,180	24,180	24,180	213,045
5)	Various Admin expenses	Various	General office expenses	ALL	D	6,955	6,955	5,050	1,905	-	-	-	-	6,955
9)														
10)														
11)														
12)														
13)														
14)														-
15)														-
16)														-
17)														-
18)														-
19)														-
20)														-
21)														-
22)														-
23)														-
24)														-
25)														-
26)														
27)														
28)														
29)														
30)														
31)														
32)														
			Totals - This Page			870,618	250,000	56,885	53,740	51,835	29,180	29,180	29,180	250,000

*Project Area Key:
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source:
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust
(F) Other revenue source

Name of Redevelopment Agency: Contra Costa County as Successor Agency to the Contra Costa County Redevelopment Agency

Project Area(s) All - July 1, 2012 through December 31, 2012

Approved by the Oversight Board on May 10, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area*	Funding Source**	Total Outstanding Debt as of 7/1/2012	Total Due During This Period	Page 5A - Redevelopment Property Tax Trust Fund Payments by month							
								July	August	Sept	Oct	Nov	Dec		Total
1)	1999 Tax Allocation Bonds	US Bank NA	Bonds issue to fund non-housing projects	C/BP/NR/R	E	21,733,358	773,915	773,915	-	-	-	-	-	a	773,915
2)	1999 Tax Allocation Bonds	US Bank NA	Bonds issue to fund housing projects	C/BP/NR/R	E	4,381,740	131,032	131,032	-	-	-	-	-	a	131,032
3)	2003A Tax Allocation Bonds	US Bank NA	Bonds issue to fund non-housing projects	C	E	11,813,411	251,456	251,456	-	-	-	-	-	a	251,456
4)	2007A/AT/B Tax Allocation Bonds	US Bank NA	Bonds issue to fund non-housing projects	ALL	E	149,614,389	2,700,901	2,700,901	-	-	-	-	-	a	2,700,901
5)	2007A/AT/B Tax Allocation Bonds	US Bank NA	Bonds issue to fund housing projects	ALL	E	26,626,882	479,564	479,564	-	-	-	-	-	a	479,564
6)	Project Improvement Loan	Contra Costa County	Loan for project administration	M	E	263,700	-	-	-	-	-	-	-		-
7)	Bond-License agreement	DAC	Document repository for bond issues	ALL	E	39,000	-	-	-	-	-	-	-		-
8)	Bond-Treasurer fees	CCC Treasurer	Cash management for bond issues	ALL	E	6,000	-	-	-	-	-	-	-		-
9)	Bond-Accounting fees	CCC Auditor-Controller	Accounting management for bond issues	ALL	E	20,000	-	-	-	-	-	-	-		-
11)	Hookston Station Remediation	Bank Of Amer, Trustee	Remediation of hazardous material	C	E	1,286,500	-	-	-	-	-	-	-		-
12)	Tri City Remediation	Various	Tri-City Remediation	C	E	105,000	105,000	42,000	42,000	21,000	-	-	-		105,000
13)	Fiscal Agreement	EBRPD	Project improvement	R	E	500,000	-	-	-	-	-	-	-		-
14)	Loan for Wildcat/San Pablo	CCC Flood Control Dist	Project improvement	NR	E	200,000	-	-	-	-	-	-	-		-
15)	Trustee fees	US Bank	Annual administration fees 95ATAB	BP/NR	E	10,500	750	750	-	-	-	-	-		750
16)	Trustee fees	US Bank	Annual administration fees 99TAB	C/BP/NR/R	E	37,485	2,300	2,300	-	-	-	-	-		2,300
17)	Trustee fees	US Bank	Annual administration fees 03ATAB	C/BP/NR/R	E	73,425	3,013	3,013	-	-	-	-	-		3,013
18)	Trustee fees	US Bank	Annual administration fees 03BTAB	BP/NR/R	E	57,750	2,650	2,650	-	-	-	-	-		2,650
19)	Trustee fees	US Bank	Annual administration fees 07TAB	ALL	E	124,800	4,800	4,800	-	-	-	-	-		4,800
20)	LMIF Monitorring (rental)	US Communities/Emplyee	Monitorring of rental projects	C/BP/NR/R	E	372,928	1,866	1,244	622	-	-	-	-		1,866
21)	LMIF Monitorring (ownership)	US Communities/Emplyee	Monitorring of ownership projects	C/BP/NR/R	E	1,815,000	15,564	10,376	5,188	-	-	-	-		15,564
22)	SERAF	Housing Fund	SERAF fy 2010-11 payment	BP/R	E	497,022	497,022	497,022	-	-	-	-	-		497,022
23)	Town Center/Housing	TBD	Pre-development cost	R	E	75,000	75,000	37,500	-	-	37,500	-	-		75,000
24)	Financial Assistance	Park Regency	Agency assistance	C	E	2,750,000	-	-	-	-	-	-	-		-
25)	Financial Assistance	Bridge Housing	Agency assistance	C	E	1,900,000	100,000	100,000	-	-	-	-	-		100,000
26)	Financial Assistance	AvalonBay	Agency assistance	C	E	42,772,818	-	-	-	-	-	-	-		-
27)	Contract for accounting	MGO CPA LLP	Special accounting services	ALL	E	101,000	51,000	51,000	-	-	-	-	-		51,000
28)	Contract for debt policies	Stone & Youngberg	Development of debt policies	ALL	E	12,000	12,000	12,000	-	-	-	-	-		12,000
29)	Contract for legal services	Kutak Rock LLP	Legal services for IRS examination	ALL	E	100,000	100,000	100,000	-	-	-	-	-		100,000
30)	Property taxes	Tax Collector	Property taxes on Successor Agency owned pr	ALL	E	16,000	16,000	16,000	-	-	-	-	-		16,000
31)	Hookston - UST Removal	BSK/Public Works	Underground Storage Tanks removal	C	E	29,750	29,750	29,750	-	-	-	-	-		29,750
32)	Property maintenance costs	Bodhaine	Weed abatement & property maintenance	BP/NR/R	E	45,000	45,000	45,000	-	-	-	-	-		45,000
					Totals - This Page	267,380,458	5,398,583	5,292,273	47,810	21,000	37,500	-	-	-	5,398,583

*Project Area Key:
C=Contra Costa Centre
NR= North Richmond
BP=Bay Point
R = Rodeo
M = Montalvin Manor

**Funding Source
(A) LMIHF
(B) Bond proceeds
(C) Reserve Balances
(D) Administrative Cost Allowance
(E) Redev. Prop. Tax Trust
(F) Other revenue source

Footnote (a): Debt Service payment due August 1, 2012. Refer to Exhibit A

EXHIBIT A to Draft ROPS prepared for approval on May 8, 2012

Debt Service Future Obligations every five (5) years as of June 30, 2011

FY	From	To	Contra Costa Centre Principal 1999	Contra Costa Centre Principal 2003A	Contra Costa Centre Principal 2007A/AT/B	Contra Costa Centre Interest 1999	Contra Costa Centre Interest 2003A	Contra Costa Centre Interest 2007A/AT/B	North Richmond Principal 1999	North Richmond Principal 2007A/AT/B	North Richmond Interest 1999	North Richmond Interest 2007A/AT/B	Bay Point Principal 1999	Bay Point Principal 2007A/AT/B	Bay Point Interest 1999	Bay Point Interest 2007A/AT/B	Rodeo Principal 1999	Rodeo Principal 2007A/AT/B	Rodeo Interest 1999	Rodeo Interest 2007A/AT/B	Montalvin Manor Principal 2007A/AT/B	Montalvin Manor Interest 2007A/AT/B
	2011	2012	450,000	145,000	510,000	485,831.26	356,173.76	1,767,092.52	95,000	205,000	97,676.88	773,293.70	200,000	365,000	238,305.00	1,603,712.44	85,000	200,000	129,528.14	682,171.96	50,000	148,618.11
	2012	2013	480,000	150,000	525,000	461,626.26	349,348.76	1,746,392.52	100,000	235,000	92,680.00	763,885.30	205,000	395,000	227,926.88	1,584,932.39	95,000	205,000	124,915.64	673,463.56	55,000	146,327.98
	2013	2014	380,000	155,000	665,000	439,631.26	342,027.51	1,721,317.52	105,000	245,000	87,492.50	752,964.93	220,000	410,000	217,173.76	1,564,257.64	100,000	210,000	119,981.26	663,705.16	60,000	143,574.83
	2014	2015	400,000	165,000	695,000	419,931.26	334,143.76	1,691,517.52	105,000	265,000	82,190.00	740,632.58	230,000	425,000	205,808.76	1,542,148.52	100,000	225,000	114,931.26	652,621.76	60,000	140,496.68
	2015	2016	420,000	170,000	730,000	398,968.76	325,768.76	1,660,292.52	120,000	270,000	76,437.51	727,544.18	240,000	455,000	193,793.76	1,518,805.82	110,000	230,000	109,562.51	641,025.33	65,000	137,293.53
			2,130,000	785,000	3,125,000	2,205,988.80	1,707,462.55	8,586,612.60	525,000	1,220,000	436,476.89	3,758,320.59	1,095,000	2,050,000	1,083,008.16	7,813,856.81	490,000	1,070,000	598,918.81	3,312,987.77	290,000	716,311.13
	2016	2017	445,000	180,000	755,000	376,803.13	316,883.76	1,627,742.52	125,000	285,000	70,159.39	713,840.98	250,000	485,000	181,237.51	1,493,693.16	115,000	245,000	103,796.89	628,902.85	65,000	133,965.38
	2017	2018	465,000	190,000	825,000	353,484.38	307,023.76	1,592,842.52	130,000	295,000	63,625.01	699,516.00	265,000	505,000	168,040.64	1,467,146.31	120,000	255,000	97,775.01	616,142.35	65,000	130,637.23
	2018	2019	490,000	200,000	860,000	329,012.51	296,298.76	1,555,355.01	135,000	320,000	56,834.38	684,196.75	280,000	530,000	154,075.02	1,438,945.62	130,000	265,000	91,368.75	602,759.35	75,000	126,997.06
	2019	2020	515,000	210,000	900,000	303,259.38	285,023.76	1,515,817.50	140,000	335,000	49,787.50	667,745.98	290,000	560,000	139,468.76	1,408,736.75	130,000	290,000	84,706.25	588,328.30	80,000	122,919.86
	2020	2021	540,000	225,000	935,000	275,887.50	273,061.26	1,473,927.50	150,000	345,000	42,262.50	650,517.43	305,000	595,000	124,031.25	1,376,510.65	140,000	300,000	77,700.00	572,971.70	80,000	118,717.66
			2,455,000	1,005,000	4,275,000	1,638,446.90	1,478,291.30	7,765,685.05	680,000	1,580,000	282,668.78	3,415,817.14	1,390,000	2,675,000	766,853.18	7,185,032.49	635,000	1,355,000	455,346.90	3,009,104.55	365,000	633,237.19
	2021	2022	570,000	235,000	980,000	246,750.00	260,411.26	1,429,843.75	160,000	370,000	34,125.00	632,229.58	325,000	625,000	107,493.75	1,342,291.85	145,000	315,000	70,218.75	556,990.10	85,000	114,390.46
	2022	2023	310,000	250,000	1,315,000	223,650.00	247,073.76	1,374,375.00	55,000	495,000	28,481.25	610,122.16	185,000	820,000	94,106.25	1,302,069.71	150,000	340,000	62,475.00	539,957.95	90,000	109,787.98
	2023	2024	600,000	110,000	1,260,000	199,762.50	236,981.26	1,310,000.00	55,000	515,000	25,593.75	584,383.21	195,000	875,000	84,131.25	1,255,161.70	165,000	345,000	54,206.25	522,125.25	95,000	104,910.23
	2024	2025	630,000	115,000	1,330,000	167,475.00	230,400.01	1,245,250.00	60,000	550,000	22,575.00	557,205.93	205,000	920,000	73,631.25	1,205,460.18	170,000	370,000	45,412.50	503,542.55	95,000	99,907.48
	2025	2026	660,000	120,000	1,395,000	133,612.50	223,526.26	1,177,125.00	65,000	570,000	19,293.75	528,590.33	215,000	960,000	62,606.25	1,153,340.14	180,000	390,000	36,225.00	483,784.30	100,000	94,779.73
			2,770,000	830,000	6,280,000	971,250.00	1,198,392.55	6,536,593.75	395,000	2,500,000	130,068.75	2,912,531.21	1,125,000	4,200,000	421,968.75	6,258,323.58	810,000	1,760,000	268,537.50	2,605,400.15	465,000	523,775.88
	2026	2027	695,000	130,000	1,465,000	98,043.75	216,213.76	1,105,625.00	105,000	580,000	14,831.25	499,319.58	340,000	910,000	48,037.50	1,101,280.40	190,000	410,000	26,512.50	462,950.23	110,000	89,251.71
	2027	2028	740,000	135,000	1,530,000	60,375.00	208,462.51	1,030,750.00	110,000	585,000	9,187.50	469,673.83	365,000	950,000	29,531.25	1,049,320.23	200,000	430,000	16,275.00	441,040.33	115,000	83,323.41
	2028	2029	780,000	145,000	1,605,000	20,475.00	200,272.51	952,375.00	120,000	620,000	3,150.00	438,932.96	380,000	1,010,000	9,975.00	994,598.79	210,000	455,000	5,512.50	417,929.60	120,000	77,145.11
	2029	2030	-	620,000	2,040,000	-	178,593.76	861,250.00	-	770,000	-	403,490.98	-	1,460,000	-	925,885.03	-	700,000	-	387,967.78	125,000	70,691.53
	2030	2031	-	655,000	2,140,000	-	142,734.38	756,750.00	-	810,000	-	363,216.65	-	1,545,000	-	842,367.31	-	735,000	-	350,904.86	130,000	63,962.68
			2,215,000	1,685,000	8,780,000	178,893.75	946,276.92	4,706,750.00	335,000	3,365,000	27,168.75	2,174,634.00	1,085,000	5,875,000	87,543.75	4,913,451.76	600,000	2,730,000	48,300.00	2,060,792.80	600,000	384,374.44
	2031	2032	-	695,000	2,245,000	-	104,765.63	647,125.00	-	850,000	-	320,904.28	-	1,630,000	-	754,011.31	-	770,000	-	312,041.38	140,000	56,833.56
	2032	2033	-	735,000	2,355,000	-	64,546.88	532,125.00	-	900,000	-	276,272.33	-	1,725,000	-	660,612.57	-	810,000	-	271,227.08	145,000	49,304.16
	2033	2034	-	780,000	2,470,000	-	21,937.50	411,500.00	-	940,000	-	229,333.30	-	1,820,000	-	561,888.80	-	855,000	-	228,186.68	155,000	41,374.48
	2034	2035	-	-	3,415,000	-	-	264,375.00	-	910,000	-	181,599.90	-	1,915,000	-	452,941.94	-	895,000	-	182,364.13	160,000	33,044.53
	2035	2036		-	3,580,000		-	89,500.00		955,000		132,890.33		2,035,000		332,784.24		945,000		133,583.88	175,000	24,189.31
			-	2,210,000	14,065,000	-	191,250.01	1,944,625.00	-	4,555,000	-	1,141,000.14	-	9,125,000	-	2,762,238.86	-	4,275,000	-	1,127,403.15	775,000	204,746.04
	2036	2037		-	-		-	-		1,005,000		81,672.86		2,160,000		205,140.64		995,000		82,126.70	180,000	14,808.61
	2037	2038		-	-		-	-		1,060,000		27,703.73		2,290,000		69,703.58		1,050,000		27,867.60	190,000	5,028.03
	2038	2039		-	-		-	-		-		-		-		-		-		-	-	-
	2039	2040		-	-		-	-		-		-		-		-		-		-	-	-
	2040	2041																				
			-	-	-	-	-	-	-	2,065,000	-	109,376.59	-	4,450,000	-	274,844.22	-	2,045,000	-	109,994.30	370,000	19,836.64
			9,570,000	6,515,000	36,525,000	4,994,579.45	5,521,673.33	29,540,268.40	1,935,000	15,285,000	876,383.17	13,511,679.77	4,695,000	28,375,000	2,359,373.84	29,207,747.72	2,535,000	13,235,000	1,371,103.21	12,226,682.72	2,865,000	2,482,281.52

RECAP		1999 TAB Principal	2003A TAB	2007A/AT/B	1999 TAB Interest	2003A TAB	2007A/AT/B	Total Principal	Total Interest
Year ending	2012	830,000	145,000	1,330,000	951,341	356,174	4,974,889	2,305,000	6,282,404
	2013	880,000	150,000	1,415,000	907,149	349,349	4,915,002	2,445,000	6,171,499
	2014	805,000	155,000	1,590,000	864,279	342,028	4,845,820	2,550,000	6,052,126
	2015	835,000	165,000	1,670,000	822,861	334,144	4,767,417	2,670,000	5,924,422
	2016	890,000	170,000	1,750,000	778,763	325,769	4,684,961	2,810,000	5,789,493
2017	2021	5,160,000	1,005,000	10,250,000	3,143,316	1,478,291	22,008,876	16,415,000	26,630,483
2022	2026	5,100,000	830,000	15,205,000	1,791,825	1,198,393	18,837,625	21,135,000	21,827,842
2027	2031	4,235,000	1,685,000	21,350,000	341,906	946,277	14,240,003	27,270,000	15,528,186
2032	2036	-	2,210,000	32,795,000	-	191,250	7,180,013	35,005,000	7,371,263
2037	2041	-	-	8,930,000	-	-	514,052	8,930,000	514,052
				121,535,000			102,091,771	121,535,000	102,091,771

Exhibit B

ANNUAL ADMINISTRATIVE BUDGET
7/1/2012 – 6/30/2013

EXPENDITURES		2ND ROPS Jul-Dec		3RD ROPS Jan-June		**TOTAL**
1	Space Rent	$30,000		$30,000		$60,000
2	Contract for accounting	$60,000		$60,000		$120,000
3	Salary/Overhead	$281,009		$281,009		$562,018
4	Legal	$30,000		$30,000		$60,000
5	Various Admin Expenses	$30,300		$30,300		$60,600
6	Contract for website	$4,000		$4,000		$8,000
	TOTAL ADMIN EXPENSES	$435,309		$435,309		$870,618
REVENUES						
1	Administrative Cost Allowance	$250,000	(a)	$73,915	(d)	$323,915
2	Bond Proceeds	$117,345	(b)	$117,345	(d)	$234,690
3	Reserve Balances	$67,964	(c)	$244,049	(d)	$212,013
	TOTAL ADMIN REVENUES	$435,309		$435,309		$870,618

Footnotes

(a) Draft 2nd Recognized Obligation Payment Schedule dated May 10, 2012, Page 6.
(b) op. cit., Page 2, Lines 22 through 24, and Page 4, Line 21.
(c) op. cit., Page 5, Lines 8, 2, 4, and 7.
(d) Estimated amounts to be finalized with approval of 3rd ROPS