

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

For the Period January 2012-June 2012

As of May 21, 2012

| | Project Name / Debt Obligation | Payee | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Payments by month for the period January 2012 through June 2012 | | | | | | Payment Source ¹ | |
|------------------------------------|--|--------------------------------------|--|--------------------------------------|------------------------------|---|------------------------|----------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------|
| | | | | | | Jan | Feb | March | April | May | June | | Total This Period |
| 1) | 2001 Tax Allocation Revenue Bonds | Union Bank of California | Debt Service (principal and interest) | 22,525,000.00 | 2,288,036.26 | | | | 1,729,018.13 | | | \$ 1,729,018.13 | F |
| 2) | 2005 Tax Allocation Bonds | Union Bank of California | Debt Service (principal and interest) | 65,250,000.00 | 4,077,077.50 | | | | 2,516,038.75 | | | \$ 2,516,038.75 | F |
| 3) | 2007 Tax Allocation Bonds | Union Bank of California | Debt Service (principal and interest) | 19,180,000.00 | 1,929,293.76 | | | | 1,509,646.88 | | | \$ 1,509,646.88 | F |
| 4) | Continuing Disclosure for Bonds ² | To Be Determined | Obligations Pursuant to Bond Indentures | | 5,000.00 | | | | | | | \$ - | E |
| 5) | Arbitrage Rebate Calculation ² | Willdan | Professional Services | | 2,500.00 | | | | | | 2,500.00 | \$ 2,500.00 | F |
| 6) | Nitrate Compliance Loan | Chico Urban Area JPFA | State Revolving Loan Repayment | 49,400,000.00 | 1,900,000.00 | | | | | | | \$ - | E |
| 7) | Revenue Pledge-HRBD Unit | CA Regional Water Quality Control B | Monitoring Costs | 800,000.00 | 9,120.00 | | 9,120.00 | | | | | \$ 9,120.00 | C |
| 8) | Revenue Pledge-Fogarty Unit | CA Regional Water Quality Control B | Monitoring Costs | 234,900.00 | 3,040.00 | | 3,040.00 | | | | | \$ 3,040.00 | C |
| 9) | Fogarty Trust Agreement ³ | Union Bank | Fogarty Trust Interest Payment | | 129,538.46 | | | | | | | \$ - | E |
| 10) | Harvest Park Apartments | Central California Housing Corp. | Low income housing loan | 8,584,686.00 | 2,252,106.00 | | | | 1,854,314.68 | 395,686.00 | | \$ 2,250,000.68 | A |
| 11) | North Point Apartments ⁴ | CAA of Butte County | Low income housing loan | 4,799,990.00 | 1,812,590.00 | 44,192.00 | 244,287.09 | 244,287.09 | 295,621.09 | 244,287.09 | 244,287.09 | \$ 1,316,961.45 | A |
| 12) | North Point Apartments ⁴ | CAA of Butte County | Low income housing loan | | 748,911.00 | | 149,782.20 | 149,782.20 | 149,782.20 | 149,782.20 | 149,782.20 | \$ 748,911.00 | F |
| 13) | Habitat 16th Street | Habitat for Humanity of Butte County | Low income housing loan | 120,697.00 | 120,697.00 | 29,021.40 | 91,675.60 | | | | | \$ 120,697.00 | F |
| 14) | Bidwell Park Apartments | Chico Bidwell Associates, L.P. | Low income housing loan | 2,292,594.00 | 2,060,216.00 | 60,174.39 | 352,608.32 | 352,608.32 | 352,608.32 | 352,608.32 | 589,608.32 | \$ 2,060,215.99 | E |
| 15) | Bidwell Park Apartments | Chico Enterprise Record | Public notice | 300.00 | 300.00 | | | | | | | \$ - | E |
| 16) | Catalyst Transitional Housing | Catalyst Domestic Violence Services | 4 homes for victims of domestic violence | 105,814.00 | 105,814.00 | 74.00 | 105,740.00 | | | | | \$ 105,814.00 | F |
| 17) | Parkside Terrace | Chico Parkside Terrace, L.P. | Low income housing loan | 27,770.00 | 27,770.00 | | | 6,942.50 | 6,942.50 | 6,942.50 | 6,942.50 | \$ 27,770.00 | F |
| 18) | DeYoung Foreclosure | Various | 2006 MSP Loan Default Remedy | 16,470.00 | 16,470.00 | 1,102.00 | 3,073.60 | 3,073.60 | 3,073.60 | 3,073.60 | 3,073.60 | \$ 16,470.00 | F |
| 19) | Wisconsin & Boucher | Northstar Engineering | Record of Survey Map | 10,851.00 | 10,851.00 | 300.00 | 2,110.20 | 2,110.20 | 2,110.20 | 2,110.20 | 2,110.20 | \$ 10,851.00 | F |
| 20) | Project Management/Delivery | City of Chico | Housing Project Management/Delivery | | 522,924.66 | 80,449.95 | 80,449.95 | 120,674.92 | 80,449.95 | 80,449.95 | 80,449.95 | \$ 522,924.67 | F |
| Grand Total-All Obligations | | | | \$ 173,349,072.00 | \$ 18,022,255.64 | \$ 215,313.74 | \$ 1,041,886.96 | \$ 879,478.83 | \$ 8,499,606.30 | \$ 1,234,939.86 | \$ 1,078,753.86 | \$ 12,949,979.55 | |
| | | | | | | \$ 60,174.39 | \$ 352,608.32 | \$ 352,608.32 | \$ 352,608.32 | \$ 352,608.32 | \$ 589,608.32 | \$ 2,060,215.99 | |
| | | | | | | Greater 5% Admin Cost Allowance or \$250,000 \$ 250,000.00 | | | | | | | |

¹ PAYMENT SOURCES: (A) Low and Moderate Income Housing Fund (B) Bond proceeds (C) Reserve balances (D) Administrative cost allowance (E) Redevelopment Property Tax Trust Fund (F) Funds Balance as of 02/01/12 (Tax Increment received by former RDA in January 2012).
² Items 5 and 6 will be incurred annually until such time as bonds are completely redeemed.
³ This payment is required pursuant to a settlement agreement between the City of Chico, the Chico Redevelopment Agency and Fogarty et. al., in which the Agency is obligated to deposit a specified amount of money in a trust fund for the benefit of Fogarty to be used for the construction of specified public improvements. The principal amount of the settlement has been fully funded. However, as part of that agreement, the Agency guaranteed that the trust funds would earn 2% per annum. In the event the trust does not earn that amount, the Agency must deposit an amount between the actual interest earned and 2%.
⁴ This obligation is entered on more than one line as it is being funded from more than one source for the Jan-Jun 2012 period.