Name of Successor Agency: Successor Agency to the Ceres Redevelopment Agency

Project Area(s) Ceres Redevelopment Project No. 1

'2 Revision

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per Health & Safety Code Section 34177 (l)

	Project Name / Debt Obligation	Payee	Description	Payment Source	Total Due During Fiscal Year	Payments by month -- Q1 & Q2 2012						
						Jan.	Feb.	March	April	May	June	Total
1)	2003 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	RPTTF (a)	954,953.00				322,477.00			$ 322,477.00
2)	2006 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	RPTTF	2,127,163.00				703,582.00			$ 703,582.00
3)	2006 Tax Allocation Bonds (Hsg)	US Bank NA	Funding for RDA Projects	RPTTF	98,068.00				26,534.00			$ 26,534.00
4)	Employee Costs	City of Ceres	Salaries/Benefits per adopted budget	RPTTF	349,770.00	29,148.50	29,148.50	29,148.50	29,148.50	29,148.50	29,148.50	$ 174,891.00
5)	Employee Costs	City of Ceres	Compensated Absences	RPTTF	22,226.00				22,226.00			$ 22,226.00
6)	Operating Expenses	City of Ceres	Reimbursement per adopted budget	RPTTF	85,651.00	7,137.58	7,137.58	7,137.58	7,137.58	7,137.58	7,137.60	$ 42,825.50
7)	Legal Expenses	Best, Best & Krieger	Successor Agency Legal Services	RPTTF	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	$ 30,000.00
8)	Annual Audit	CPA	Prepare Financial Statements	RPTTF	7,000.00			3,500.00				$ 3,500.00
9)	Professional Services	Various	Contract Services to Successor Agency	RPTTF	67,500.00	5,625.00	5,625.00	5,625.00	5,625.00		5,625.00	$ 28,125.00
10)	Continuing Disclosure	Urban Futures, Inc.	Annual Disclosure - Tax Alloc. Bonds	RPTTF	4,300.00			4,300.00				$ 4,300.00
11)	Consulting Services	Urban Futures, Inc.	RDA Wind-Down Services	RPTTF	40,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	10,000.00	$ 40,000.00
12)	Contractual Services	City of Ceres	Rentals & leases; R & M expenses	RPTTF	7,176.00	598.00	598.00	598.00	598.00	598.00	598.00	$ 3,588.00
13)	Fourth Street Parking	George Reed Const.	Parking Lot Improvements	Bond Proceeds	519,200.00		34,710.00	36,024.00		45,134.00		$ 115,868.00
14)	Whitmore House Museum	City of Ceres	Master Plan	Bond Proceeds	6,435.00						6,435.00	$ 6,435.00
15)	Economic Development	City of Ceres	Economic Development Strategy	Bond Proceeds	3,000.00						3,000.00	$ 3,000.00
16)	Public Safety Facility Design	City of Ceres	Police and Fire Facility Improvements	Bond Proceeds	3,000.00						3,000.00	$ 3,000.00
17)	SERAF Repayment	Housing Successor	LMI Funds used for SERAF pmt.	RPTTF	550,581.00						550,581.00	$ 550,581.00
18)	Oversight Board	City of Ceres	Oversight Board Legal & other exp.	RPTTF	30,000.00		2,000.00	2,000.00	4,000.00	11,000.00	11,000.00	$ 30,000.00
19)	Successor Agency Admin.	City of Ceres	Admin. Allowance for FY 2012-13	RPTTF	125,000.00						125,000.00	$ 125,000.00
20)	Economic Development	Stan. Business Alliance	Annual Economic Development Exp.	RPTTF	11,900.00			11,900.00				$ 11,900.00
21)	Economic Development	City of Ceres	Our Town NEA Grant Match	RPTTF	25,000.00						25,000.00	$ 25,000.00
22)	Economic Development	City of Ceres	Downtown Idea Exchange costs	RPTTF	250.00			250.00				$ 250.00
23)	Economic Development	City of Ceres	IEDC Training & Expenses	RPTTF	16,500.00	883.00	1,195.00		3,381.00	3,381.00		$ 8,840.00
24)	LMI Housing	City of Ceres	Contract Services	LMI Housing Fund	52,885.00	4,407.08	4,407.08	4,407.08	4,407.08	4,407.08	4,407.10	$ 26,442.50
25)	Whitmore House Museum	City of Ceres	Paint Materials	RPTTF	3,000.00			3,000.00				$ 3,000.00
26)	Economic Development	City of Ceres	Code Enforcement	RPTTF	357,207.00	20,280.00	20,280.00	34,700.00	34,700.00	34,700.00	34,700.00	$ 179,360.00
27)	Mitchell/Service Rpt./Environ.	City of Ceres	EIR for Capital Improvement	Bond Proceeds	149,800.00		8,462.00	4,195.00	45,715.00	45,715.00	45,715.00	$ 149,802.00
	Totals - This Page			$ -	$ 5,677,565.00	$ 78,079.16	$ 123,563.16	$ 156,785.16	$1,219,531.16	$ 196,221.16	$ 866,347.20	$ 2,640,527.00
	Totals - Other Obligations (b)			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages (c)(d)			$ -	$ 5,677,565.00	$ 78,079.16	$ 123,563.16	$ 156,785.16	$1,219,531.16	$ 196,221.16	$ 866,347.20	$ 2,640,527.00

(a) RPTTF = Redevelopment Property Tax Trust Fund.

(b) Assumes County Auditor-Controller will directly pay all pass-thru payments from Property Tax Fund.

(c) This final draft ROPS is forward looking and does not include prior period obligations (i.e., August 2011 through December 2011) which were disclosed on prior versions of EOPS adopted by the former redevelopment agency.

(d) Per Health and Safety Code Section 34177(l)(3) and notwithstanding that the Successor Agency did not exist prior to February 1, 2012, this ROPS includes the month of January 2012, which was disclosed on a prior version of the ROPS adopted by the former redevelopment agency.