City of Camarillo

601 Carmen Drive • P.O. Box 248 • Camarillo, CA 93011-0248

Department of Finance
(805) 388-5320
fax (805) 388-5318

April 13, 2012

Ms. Ana J. Matosantos, Director
California Department of Finance
915 L Street
Sacramento, CA 95814

VIA E-MAIL

Re: Recognized Obligation Payment Schedule – July 1, 2012 – December 31, 2012

Dear Ms. Matosantos:

On April 12, 2012, the Oversight Board to City of Camarillo as Successor Agency approved the Recognized Obligation Payment Schedule pursuant to Health & Safety Code Section 34180(g).

To satisfy Health & Safety Code Section 34177(l)(2)(C), the City of Camarillo City Council in the Capacity of Successor Agency to the Camarillo Community Development Commission is submitting the Recognized Obligation Payment Schedule for the period of July 1, 2012, to December 31, 2012.

Sincerely,

Bruce Feng
City Manager

cc: Ronnie J. Campbell, Director of Finance
John Chiang, State Controller
Christine Cohen, County of Ventura
Brian Pierik, City Attorney
Zachary Stacy, Department of Finance

Enclosures:

Recognized Obligation Payment Schedule – July 1, 2012 – December 31, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency CITY OF CAMARILLO AS THE SUCCESSOR AGENCY FOR THE CAMARILLO COMMUNITY DEVELOPMENT COMMISSION

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	$ 123,930,900.00	$ 6,553,013.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	$ 6,041,641.00	
Available Revenues other than anticipated funding from RPTTF	$ 350,000.00	
Enforceable Obligations paid with RPTTF	$ 5,502,645.00	
Administrative Cost paid with RPTTF	$ 188,996.00	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Jeanette L. McDonald — Name
Chairperson — Title
Jeanette L McDonald — Signature
4/13/12 — Date

Name of Redevelopment Agency: CITY OF CAMARILLO AS THE SUCCESSOR AGENCY FOR THE CAMARILLO COMMUNITY DEVELOPMENT COMMISSION

Project Area(s) CAMARILLO CORRIDOR PROJECT

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month: Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	2004 CDC Tax Allocation Refunding Bonds	September 1, 2004	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project	33,248,538.00	1,340,661.00	RPTTF	0.00	909,091.00	0.00	0.00	0.00	431,570.00	$ 1,340,661.00
2)	2006 CDC Tax Allocation Parity Bonds	November 10, 2006	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project	32,011,924.00	849,637.00	RPTTF	0.00	498,769.00	0.00	0.00	0.00	350,868.00	$ 849,637.00
3)	2006 CDC Housing Set-Aside Tax Allocation Bonds, Series 2006A	November 10, 2006	US Bank	Bonds issued to fund housing projects	Camarillo Corridor Project	10,548,685.00	253,115.00	RPTTF	0.00	139,345.00	0.00	0.00	0.00	113,770.00	$ 253,115.00
4)	2006 CDC Housing Set Aside Tax Allocation Bonds, Series 2006A-T	November 10, 2006	US Bank	Bonds issued to fund housing projects	Camarillo Corridor Project	9,129,399.00	411,069.00	RPTTF	0.00	267,113.00	0.00	0.00	0.00	143,956.00	$ 411,069.00
5)	2009 CDC Tax Allocation Parity Bonds	December 23, 2009	US Bank	Bonds issued to fund non-housing projects	Camarillo Corridor Project	35,155,687.00	1,185,613.00	RPTTF	0.00	719,682.00	0.00	0.00	0.00	465,931.00	$ 1,185,613.00
6)	Admin Fees	Date of Issuance of Debt	US Bank	Bond admin fees	Camarillo Corridor Project	246,215.00	10,000.00	RPTTF	0.00	0.00	0.00	900.00	1,650.00	0.00	$ 2,550.00
7)	Housing Successor Agency	January 31, 2012	Housing Successor Agency	Loan for coverage of Debt Service Payments	Camarillo Corridor Project	1,460,000.00	1,460,000.00	RPTTF	1,460,000.00	0.00	0.00	0.00	0.00	0.00	$ 1,460,000.00
8)	Conference Center Drain Project Management	FY 2012-13	City of Camarillo	Capital Project - Conference Center Drain Management Costs	Camarillo Corridor Project	0.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	$ -
9)	Cedar Oak Project Management	FY 2012-13	City of Camarillo	Capital Project - Cedar Oak Management Costs	Camarillo Corridor Project	0.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	$ -
10)	Dizdar Park Renovations Project Management	FY 2012-13	City of Camarillo	Capital Project - Dizdar Park Renovations Management Costs	Camarillo Corridor Project	0.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	$ -
11)	Entertainment Center / Bowling Alley Project Management	FY 2012-13	City of Camarillo	Capital Project - Entertainment Center / Bowling Alley Management Costs	Camarillo Corridor Project	0.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	$ -
12)															$ -
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18)															$ -
19)									Jeanette L. McDonald		Chairperson				$ -
20)															$ -
	Totals - This Page (RPTTF Funding)					$ 121,800,448.00	$ 5,510,095.00	N/A	$ 1,460,000.00	$ 2,534,000.00	$ -	$ 900.00	$ 1,650.00	$ 1,506,095.00	$ 5,502,645.00
	Totals - Page 2 (Other Funding)					$ 850,000.00	$ 700,000.00	N/A	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,335.00	$ 350,000.00
	Totals - Page 3 (Administrative Cost Allowance)					$ 1,280,452.00	$ 342,918.00	N/A	$ 32,263.00	$ 29,840.00	$ 24,658.00	$ 36,899.00	$ 32,668.00	$ 32,668.00	$ 188,996.00
	Grand total - All Pages					$ 123,930,900.00	$ 6,553,013.00		$ 1,550,596.00	$ 2,622,173.00	$ 82,991.00	$ 96,132.00	$ 92,651.00	$ 1,597,098.00	$ 6,041,641.00

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.**

**** All totals due during fiscal year and payment amounts are projected.**

***** Funding sources from the successor agency:**

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency: CITY OF CAMARILLO AS THE SUCCESSOR AGENCY FOR THE CAMARILLO COMMUNITY DEVELOPMENT COMMISSION

Project Area(s) CAMARILLO CORRIDOR PROJECT

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Ventura Blvd Extension	May 12, 2010	Paseo Camino / Pearson-Challner	Capital Project - Underground Dry Utility Crossing	Camarillo Corridor Project	0.00	0.00	Bonds	0.00	0.00	0.00	0.00	0.00	0.00	$ -
2)	Conference Center Drain	FY 2012-13	Various	Capital Project - Conference Center Drain	Camarillo Corridor Project	0.00	0.00	Bonds	0.00	0.00	0.00	0.00	0.00	0.00	$ -
3)	Cedar Oak	FY 2012-13	Various	Capital Project - Cedar Oak	Camarillo Corridor Project	0.00	0.00	Bonds	0.00	0.00	0.00	0.00	0.00	0.00	$ -
4)	Dizdar Park Renovations	FY 2012-13	Various	Capital Project - Dizdar Park Renovations	Camarillo Corridor Project	850,000.00	700,000.00	Bonds	58,333.00	58,333.00	58,333.00	58,333.00	58,333.00	58,335.00	$ 350,000.00
5)	Entertainment Center / Bowling Alley	FY 2012-13	Various	Capital Project - Entertainment Center / Bowling Alley	Camarillo Corridor Project	0.00	0.00	Bonds	0.00	0.00	0.00	0.00	0.00	0.00	$ -
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18)															$ -
19)									Jeanette L. McDonald		Chairperson				$ -
20)															$ -
	Totals - LMIHF					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$0.00
	Totals - Bond Proceeds					$ 850,000.00	$ 700,000.00	N/A	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,335.00	$350,000.00
	Totals - Other					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$0.00
	Grand total - This Page					$ 850,000.00	$ 700,000.00		$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,333.00	$ 58,335.00	$350,000.00

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Name of Redevelopment Agency: CITY OF CAMARILLO AS THE SUCCESSOR AGENCY FOR THE CAMARILLO COMMUNITY DEVELOPMENT COMMISSION

Project Area(s) CAMARILLO CORRIDOR PROJECT

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation **** Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Employee Costs	City of Camarillo	Personnel costs for employees providing redevelopment services	Camarillo Corridor Project	495,278.00	124,318.00	Admin	12,263.00	9,840.00	9,658.00	11,899.00	9,658.00	9,658.00	$ 62,976.00
2)	Professional Services/Administrative Costs	Rosenow Spevacek Group	Consulting services to assist with redevelopment	Camarillo Corridor Project	240,000.00	60,000.00	Admin	5,000.00	5,000.00	0.00	10,000.00	5,000.00	5,000.00	$ 30,000.00
3)	Professional Services/Auditing Costs	White Nelson	Annual audit expense	Camarillo Corridor Project	35,174.00	8,600.00	Admin	0.00	0.00	0.00	0.00	3,010.00	3,010.00	$ 6,020.00
4)	Professional Services/Legal Costs	Burke Williams Sorenson	Legal Costs	Camarillo Corridor Project	510,000.00	150,000.00	Admin	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	$ 90,000.00
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19)									Jeanette L. McDonald		Chairperson			$ -
20)														$ -
	Totals - This Page				$ 1,280,452.00	$ 342,918.00		$ 32,263.00	$ 29,840.00	$ 24,658.00	$ 36,899.00	$ 32,668.00	$ 32,668.00	$188,996.00

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Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

**** - Administrative Cost Allowance caps are 3% of Form A 6-month totals.