RESOLUTION NO. OB-2012-002

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE BLYTHE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2012 AND ENDING DECEMBER 31, 2012, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

RECITALS:

A. Health and Safety Code Section 34177 provides that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.

B. The Successor Agency to the Blythe Redevelopment Agency (the "Successor Agency") has submitted to the Oversight Board for the Successor Agency (the "Oversight Board") a ROPS for the six-month fiscal period that commences on July 1, 2012 and ends on December 31, 2012, attached hereto as Exhibit A and incorporated herein by reference (the "Second ROPS").

C. Pursuant to Health and Safety Code Section 34180(g), establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board.

D. Health and Safety Code Section 34177(l)(2) provides that the First ROPS must be reviewed and certified, as to its accuracy, by an external auditor designated pursuant to Health and Safety Code Section 34182 and that the Oversight Board is to approve the certified First ROPS.

E. As of the date of this Resolution, the audit described in paragraph D has not been completed, and the First ROPS has not been reviewed and certified as to its accuracy by an external auditor. The Auditor-Controller of Riverside County informed staff of the Successor Agency that the audit cannot be completed by April 15, 2012. In a letter from DOF to county boards of supervisors, city administrators, and redevelopment agency successor agency representatives, dated March 2, 2012, DOF states that the First ROPS must be approved by the Oversight Board in final form no later than April 15, 2012 and must be submitted to DOF by April 15, 2012. DOF also states in such letter that the First ROPS must be submitted to the auditor performing the agreed upon procedures audit for review, but that if the county auditor-controller states that the review of the First ROPS cannot be completed by April 15, 2012, then DOF advises oversight boards to submit the ROPS to DOF without waiting for the auditor's review.

F. DOF may review an oversight board action taken pursuant to AB X1 26. All oversight board actions shall not be effective for three business days, pending a request for review by DOF. In the event that DOF requests review of a given oversight board action, DOF

shall have ten days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by DOF. In the event that DOF returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for DOF approval and the modified oversight board action shall not become effective until approved by DOF.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE BLYTHE REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34180(g).

Section 3. The Oversight Board hereby approves the Second ROPS and hereby directs the staff of the Successor Agency to post the Second ROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Blythe and submit the Second ROPS to the County Auditor-Controller and State Controller's Office ("SCO") and to the DOF, together with a copy of this Resolution and the telephone number and email contact information for the Blythe, the official designated by the Oversight Board to whom DOF may make a request for review in connection with ROPS's. Unless the County Auditor-Controller, the SCO, or DOF directs otherwise, such submittal may be by mail or electronic means, and a notification providing the Internet website location of the posted documents will suffice.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED AND ADOPTED this 17 day of May, 2012.

Mallory Sutterfield

Chair, Mallory Sutterfield

ATTEST:

Secretary, David A. Lane

EXHIBIT A

SUCCESSOR AGENCY TO THE BLYTHE REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2012 through December 31, 2012)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD

Name of Successor Agency: Successor Agency to the Blythe Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	$ 80,369,083.03	$ 5,311,106.30
	Total Due for Six Month Period	
Outstanding Debt or Obligation	$ 6,471,057.71	
Available Revenues other than anticipated funding from RPTTF - BONDS	$ 4,292,250.00	
Enforceable Obligations paid with RPTTF	$ 1,258,090.67	
Administrative Cost paid with RPTTF	$ 125,000.04	
Pass-through Payments paid with RPTTF	$ 795,717.00	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF in FY 2012-13 or $250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	$ 37,742.72	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Mallory Sutterfield — Name
Board Chair — Title
Mallory Sutterfield — Signature
17-May-12 — Date

EXHIBIT A

Name of Redevelopment Agency: Successor Agency to the Blythe Redevelopment Agency

Project Area(s) Project Area No. 1

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Scarbrough Installment Note	Feb-95	George Scarbrough	Scarbrough Installment Note	Project Area No.1	5,083.53	5,083.53	RPTTF	726.22	726.22	726.22	726.22	726.22	1,452.43	$ 5,083.53
2)	Police Station Installment Agrmnt	Jan-98	City of Blythe	Police Station Installment Agrmnt	Project Area No.1	1,103,224.16	68,951.51	RPTTF						68,951.51	$ 68,951.51
3)	1996A Tax Allocation Bonds	Dec-96	US Bank Trust N.A.	1996A Tax Allocation Bonds	Project Area No.1	1,240,940.00	90,530.00	RPTTF					25,265.00		$ 25,265.00
4)	1996B Tax Allocation Bonds	Dec-96	US Bank Trust N.A.	1996B Tax Allocation Bonds	Project Area No.1	0.00	0.00	RPTTF					0.00		$ -
5)	1997 Tax Allocation Bonds	Nov-97	US Bank Trust N.A.	1997 Tax Allocation Bonds	Project Area No.1	3,833,440.00	242,680.00	RPTTF					71,340.00		$ 71,340.00
6)	2000A Tax Allocation Bonds	Nov-00	US Bank Trust N.A.	2000A Tax Allocation Bonds	Project Area No.1	1,263,200.00	85,260.00	RPTTF					22,630.00		$ 22,630.00
7)	2000B Tax Allocation Bonds	Nov-00	US Bank Trust N.A.	2000B Tax Allocation Bonds	Project Area No.1	221,153.00	55,930.00	RPTTF					7,965.00		$ 7,965.00
8)	2003A Tax Allocation Bonds	Jan-03	US Bank Trust N.A.	2003A Tax Allocation Bonds	Project Area No.1	2,072,538.84	96,921.26	RPTTF					33,460.63		$ 33,460.63
9)	2003B Tax Allocation Bonds	Jan-03	US Bank Trust N.A.	2003B Tax Allocation Bonds	Project Area No.1	493,750.00	81,625.00	RPTTF					15,812.50		$ 15,812.50
10)	2004 Tax Allocation Bonds	Oct-04	US Bank Trust N.A.	2004 Tax Allocation Bonds	Project Area No.1	28,916,937.50	983,820.00	RPTTF					424,410.00		$ 424,410.00
11)	2005A Tax Allocation Bonds	Oct-05	US Bank Trust N.A.	2005A Tax Allocation Bonds	Project Area No.1	1,605,126.00	148,350.00	RPTTF					29,175.00		$ 29,175.00
12)	2005B Tax Allocations Bonds	Oct-05	US Bank Trust N.A.	2005B Tax Allocations Bonds	Project Area No.1	0.00	0.00	RPTTF					0.00		$ -
13)	2006A Tax Allocation Bonds	Nov-06	US Bank Trust N.A.	2006A Tax Allocation Bonds	Project Area No.1	5,072,110.00	212,344.00	RPTTF					71,172.00		$ 71,172.00
14)	2006B Tax Allocation Bonds	Nov-06	US Bank Trust N.A.	2006B Tax Allocation Bonds	Project Area No.1	2,107,890.00	149,438.00	RPTTF					44,719.00		$ 44,719.00
15)	2008A Tax Allocation Bonds	Nov-08	US Bank Trust N.A.	2008A Tax Allocation Bonds	Project Area No.1	10,868,702.00	398,463.00	RPTTF					174,231.50		$ 174,231.50
16)	2011A Tax Allocation Bonds	Feb-11	US Bank Trust N.A.	2011A Tax Allocation Bonds	Project Area No.1	13,245,400.00	509,100.00	RPTTF					232,050.00		$ 232,050.00
17)	Attorney Legal Services	Open Contract	Richards, Watson & Gershon	Legal services, consultation (Est.)	Project Area No.1	12,000.00	12,000.00	RPTTF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	$ 6,000.00
18)	Auditing Services	Open Contract	Teaman Ramirez & Smith	Audit services for RDA	Project Area No.1	9,000.00	9,000.00	RPTTF			3,500.00			5,500.00	$ 9,000.00
19)	Property Tax Audit Services	Aug-09	HDL Companies	Property Tax Audit Services	Project Area No.1	10,330.00	10,330.00	RPTTF	2,582.50			2,582.50			$ 5,165.00
20)	Bond Administrative Charges	Dec. 1996-Feb. 2011	U S Bank	Bond Administrative Charges	Project Area No.1	28,780.00	28,780.00	RPTTF						11,660.00	$ 11,660.00
21)															$ -
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32)															$ -
	Totals - This Page (RPTTF Funding)					$ 72,109,605.03	$ 3,158,606.30	N/A	$ 4,308.72	$ 1,726.22	$ 5,226.22	$ 4,308.72	$ 1,153,956.85	$ 88,563.94	$ 1,258,090.67
	Totals - Page 2 (Other Funding)					$ 8,009,478.00	$ 1,892,500.00	N/A	$ 260,250.00	$ 30,000.00	$ 932,000.00	$1,340,000.00	$ 30,000.00	$1,700,000.00	$ 4,292,250.00
	Totals - Page 3 (Administrative Cost Allowance)					$ 250,000.00	$ 250,000.00	N/A	$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 125,000.04
	Totals - Page 4 (Pass Thru Payments)					$ 795,717.00	$ 795,717.00	N/A	$ -	$ -	$ -	$ 795,717.00	$ -	$ -	$ 795,717.00
	Grand total - All Pages					$ 80,369,083.03	$ 5,311,106.30		$ 285,392.06	$ 52,559.56	$ 958,059.56	$1,365,142.06	$ 1,204,790.19	$1,809,397.28	$ 6,471,057.71

* The Initial Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requiremen that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

EXHIBIT A

Name of Redevelopment Agency: Successor Agency to the Blythe Redevelopment Agency

Project Area(s) Project Area No. 1

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources: Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Hydrocarbon Remediation Project/Litigation	Aug-06	Holguin Fahan & Associates	Hydrocarbon Remediation Project/Litigation	Project Area No. 1	1,000,000.00	1,000,000.00	Bonds			500,000.00			500,000.00	$ 1,000,000.00
2)	Blythe Airport Water System Improv. Proj	Sep-05	Albert A. Webb Associates	Professional/Engineering Services/Water Project	Project Area No. 1	1,171,250.00	150,000.00	Bonds	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00		$ 150,000.00
3)	Mesa Verde Water Prod. Facility	Oct-10	Spiess Construction Co.	Contstruct Water Product. Facility	Project Area No. 1	5,588,228.00	492,500.00	Bonds	230,250.00		262,000.00				$ 492,250.00
4)	Mesa Verde Paving Project	May-09	County of Riverside Trans & Land	Paving Project	Project Area No. 1	110,000.00	110,000.00	Bonds				110,000.00			$ 110,000.00
5)	College Reservior Recoat Project	Was in Process	Cor-Ray Painting Company ***	Recoat failing water reservoir	Project Area No. 1	140,000.00	140,000.00	Bonds			140,000.00				$ 140,000.00
6)	Mesa Ranch Sewer System	Was in Process	To Be Determined ****	Installation of sewer system to replace septic tanks	Project Area No. 1	2,400,000.00	2,400,000.00	Bonds				1,200,000.00		1,200,000.00	$ 2,400,000.00
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33)															$ -
	Totals - LMIHF														$ -
	Totals - Bond Proceeds														$0.00
	Totals - Other					$ 8,009,478.00	$ 1,892,500.00	Bonds	$ 260,250.00	$ 30,000.00	$ 932,000.00	$ 1,340,000.00	$ 30,000.00	$ 1,700,000.00	$4,292,250.00
	Grand total - This Page					$ 8,009,478.00	$ 1,892,500.00		$ 260,250.00	$ 30,000.00	$ 932,000.00	$ 1,340,000.00	$ 30,000.00	$ 1,700,000.00	$ 4,292,250.00

$0.00

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

*** Contract approved & awarded by Council on 6/14/11. Actual contract not signed because of Stay.

**** Bonds issued in January 2011 for this project.

EXHIBIT A

Name of Redevelopment Agency: Successor Agency to the Blythe Redevelopment Agency

Project Area(s) Project Area No. 1

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from the Administrative Allowance Allocation **** Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)														
2)	Administration Costs	City of Blythe	Admin. Successor Agency to RDA	Project Area No. 1	250,000.00	250,000.00	RPTTF	20,833.34	20,833.34	20,833.34	20,833.34	20,833.34	20,833.34	$ -
3)														$ 125,000.04
4)														$ -
5)														$ -
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	Totals - This Page				$ 250,000.00	$ 250,000.00		$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 20,833.34	$ 20,833.34	$125,000.04

* The Initial Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund — Bonds - Bond proceeds — Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund — Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

EXHIBIT A

Name of Redevelopment Agency: Successor Agency to the Blythe Redevelopment Agency

Project Area(s) Project Area No. 1

FORM D - Pass-Through Payments

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments **** Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Pass Through Cemetary District	Palo Verde Valley Cemetary	Pass Through Payments (Est.)	Project Area No. 1	19,160.00	19,160.00	RPTTF				19,160.00			$ 19,160.00
2)	Pass Through Hospital District	Palo Verde Hospital	Pass Through Payments (Est.)	Project Area No. 1	18,060.00	18,060.00	RPTTF				18,060.00			$ 18,060.00
3)	Pass Through Library District	Palo Verde Valley Library	Pass Through Payments (Est.)	Project Area No. 1	44,701.00	44,701.00	RPTTF				44,701.00			$ 44,701.00
4)	Pass Through School District	Palo Verde Valley School Dist.	Pass Through Payments (Est.)	Project Area No. 1	466,140.00	466,140.00	RPTTF				466,140.00			$ 466,140.00
5)	Pass Through Palo Verde College	Palo Verde College	Pass Through Payments (Est.)	Project Area No. 1	64,383.00	64,383.00	RPTTF				64,383.00			$ 64,383.00
6)	Pass Through Riverside County	County of Riverside	Pass Through Payments (Est.)	Project Area No. 1	153,411.00	153,411.00	RPTTF				153,411.00			$ 153,411.00
7)	Pass Through Riv Cty Office of Educ.	Riverside Co. Office of Educ.	Pass Through Payments (Est.)	Project Area No. 1	29,862.00	29,862.00	RPTTF				29,862.00			$ 29,862.00
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	Totals - Other Obligations				$ 795,717.00	$ 795,717.00	$ -	$ -	$ -	$ -	$ 795,717.00	$ -	$ -	$ 795,717.00

* The Initial Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund
Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

EXHIBIT A