

RESOLUTION NO. 12-37

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AUBURN, SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED AUBURN URBAN DEVELOPMENT AUTHORITY, APPROVING AND ADOPTING AN UPDATE OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Auburn ("Successor Agency") elected to become the successor agency to the Auburn Urban Development Authority by Resolution No.12-03 on January 9, 2012; and

WHEREAS, Health and Safety Code Section 34183, as modified by the Supreme Court decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, requires the Successor Agency to prepare updated recognized obligation payment schedules ("ROPS") for each six month fiscal period beginning January 1 and July 1 each year; and

WHEREAS, Health and Safety Code Section 34177(1)(2) requires the Successor Agency to submit the updated ROPS to an external auditor, either the Placer County Auditor-Controller or its designee, for the auditor's review and certification as to its accuracy; and

WHEREAS, Health and Safety Code Section 34177(1)(2) requires the Successor Agency to submit the ROPS certified by the external auditor ("Certified ROPS") to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Placer County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF AUBURN, SERVING AS THE SUCCESSOR AGENCY TO THE AUBURN URBAN DEVELOPMENT AUTHORITY, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the updated ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of Updated ROPS. The Successor Agency hereby approves and adopts the updated ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Transmittal of Updated ROPS. The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the updated ROPS, including submitting the updated ROPS to the Placer County Auditor-Controller, or its designee, the submission of the Certified ROPS to the Successor Agency's oversight board, upon the oversight board's formation, the submission of the Approved ROPS to the Placer County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED at a regular meeting of the City of Auburn, serving as the successor agency to the Auburn Urban Development Authority, on the 23rd day of April, 2012, by the following vote:

AYES: Nesbitt, Kirby, Hanley, Powers

NOES:

ABSTAIN:

ABSENT: Holmes


Mayor

ATTEST:

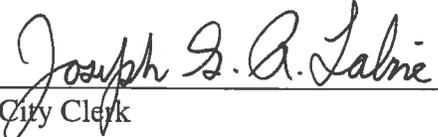

City Clerk

EXHIBIT A

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPRTTF)								
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012			
1) 2008 Tax Allocation Bonds	Wells Fargo Bank	Bond Issues to fund non-housing projects	Aub Real Project	\$ 6,000,142.00	\$ 326,342.50	\$ 326,342.50	RPRTTF									
2) Streetscape - Const. Contract	Fountain & Associates	Design / Bidder / Construction mnt.	Aub Real Project	\$ 1,723.00	\$ 1,723.00	\$ 1,723.00	RPRTTF									
3) Streetscape - Const. Contract	Hanson	Construction	Aub Real Project	\$ 609,059.00	\$ 609,059.00	\$ 609,059.00	RPRTTF									
4) Streetscape - Const. Contract	Glulava	Construction	Aub Real Project	\$ 3,578.00	\$ 3,578.00	\$ 3,578.00	RPRTTF									
5) Streetscape - Const. Contract	Employees of Agency	Payroll for Employees - Project	Aub Real Project	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	RPRTTF									
6) Old City Hall - Const. Contract	Gabe Mendez	Construction	Aub Real Project	\$ 62,026.00	\$ 62,026.00	\$ 62,026.00	RPRTTF									
7) Old City Hall - Const. Contract	KMC - Ken Magee	Construction	Aub Real Project	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	RPRTTF									
8) Old City Hall - Const. Contract	JM Environmental	Construction	Aub Real Project	\$ 900.00	\$ 900.00	\$ 900.00	RPRTTF									
9) Old City Hall - Const. Contract	Lee Buckington	Construction	Aub Real Project	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	RPRTTF									
10) Old City Hall - Employee Costs	Employees of Agency	Payroll for Employees - Project	Aub Real Project	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	RPRTTF									
11) Old Town Fishhouse - Const. Contract	Capital Improvement	Construction	Aub Real Project	\$ 99,306.00	\$ 99,306.00	\$ 99,306.00	RPRTTF									
12) Old Town Fishhouse - Employee Costs	Employees of Agency	Payroll for Employees - Project	Aub Real Project	\$ 600.00	\$ 600.00	\$ 600.00	RPRTTF									
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Totals - This Page (RPRTTF Funding)				\$ 10,130,047.00	\$ 1,388,247.50	\$ 326,342.50	N/A	\$ 120,651.00	\$ 5,493.00	\$ 2,110.00	\$ 57,820.00	\$ 322,072.50	\$ -	\$ -	\$ -	
Totals - Page 2 (Other Funding)				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)				\$ 153,888.00	\$ 153,888.00	\$ 88,000.00	N/A	\$ 41,659.00	\$ -	\$ 3,928.00	\$ 34,084.00	\$ 750.00	\$ 34,472.00	\$ -	\$ -	
Totals - Page 4 (Pass Thru Payments)				\$ 21,169,000.00	\$ 286,798.00	\$ 286,798.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ 286,798.00	\$ -	\$ -	\$ -	
Grand total - All Pages				\$ 31,472,935.00	\$ 1,828,923.50	\$ 711,100.50		\$ 162,310.00	\$ 5,493.00	\$ 6,048.00	\$ 92,004.00	\$ 618,610.50	\$ 34,472.00	\$ -	\$ -	\$ -

* The Preliminary Debt Recognized Obligation Payment Schedule (RPOPS) is to be completed by 2/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (for fiscal 2011-12 only, references to RPRTTF could also mean tax increment allocated to the Agency prior to February 1, 2012)
 RPRTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
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Totals - LAMHF															
Totals - Bonds															
Totals - Other															
Grand Total - This Page															

* The Preliminary Debt Recognized Obligation Payment Schedule (ROPS) is to be completed by 9/1/2012 by the successor agency and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPRTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPRTF - Redevelopment Property Tax Trust Fund
 Admin - Successor Agency Administrative Allowance
 LAMHF - Low and Moderate Income Housing Fund

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources					Total		
								Payments by month	Jul 2012	Aug 2012	Sep 2012	Oct 2012		Nov 2012	Dec 2012
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Totals - LMFH															
Totals - Bonds															
Totals - Other															
Grand Total - This Page															

* This Preliminary Draft Recognized Obligation Payment Schedule (RPPS) is to be completed by 31/2012 by the successor agency, and subsequently be approved by the oversight board.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMFH - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 25 - Section 34177 (7)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Total Due During Fiscal Year 2012-2013**	Funding Source**	Payable from the Administrative Allowance Allocation								
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012			
1) Employee Costs - Administration	Employees of Agency	Payroll for Employees - Administration	ADB Red Project	135,888.00	135,888.00	85,000.00	ADMIN	33,972.00								
2) Other Admin Costs	City	Repay City for other admin costs	ADB Red Project	18,000.00	18,000.00	4,000.00	ADMIN	7,667.00			3,333.00	112.00	750.00			
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Totals - This Page				\$ 153,888.00	\$ 153,888.00	\$ 89,000.00		\$ 41,639.00	\$ -	\$ 3,333.00	\$ 34,084.00	\$ 750.00	\$ 34,672.00			

** The Preliminary Debt Recognition Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 *** All total due during fiscal year and payment amounts are projected.
 **** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTF - Redevelopment Property Tax Trak Fund
 SODA - SODA proceeds
 Admin - Successor Agency Administrative Allowance
 LMHF - Low and Moderate Income Housing Fund
 Other - Reserves, rents, interest earnings, etc

UPDATED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 35177 (*)

Pass Through and Other Payments

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year		Source of Funds**	Payments by month					
					2011-2012**	2012-2013**		Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012
1) Section 35676 Payments	Placer County	Payments per former CRL 33676	Aub Had Project	3,143,000.00	61,000.00	61,000.00	RP/TF					61,000.00	
2) Section 35676 Payments	Auburn Cemetery	Payments per former CRL 33676	Aub Had Project	163,000.00	3,300.00	3,300.00	RP/TF					3,300.00	
3) Section 35676 Payments	Auburn Park	Payments per former CRL 33676	Aub Had Project	636,000.00	12,400.00	12,400.00	RP/TF					12,400.00	
4) Section 35676 Payments	Auburn Elementary	Payments per former CRL 33676	Aub Had Project	2,894,000.00	44,300.00	44,300.00	RP/TF					44,300.00	
5) Section 35676 Payments	Placer High	Payments per former CRL 33676	Aub Had Project	1,935,000.00	39,000.00	39,000.00	RP/TF					39,000.00	
6) Section 35676 Payments	Sierra College	Payments per former CRL 33676	Aub Had Project	813,000.00	16,000.00	16,000.00	RP/TF					16,000.00	
7) Section 35676 Payments	Placer County	Payments per former CRL 33676	Aub Had Project	2,480,000.00	69,000.00	69,000.00	RP/TF					69,000.00	
8) Section 35676 Payments	County Library	Payments per former CRL 33676	Aub Had Project	202,000.00	5,000.00	5,000.00	RP/TF					5,000.00	
9) Section 35676 Payments	Auburn Cemetery	Payments per former CRL 33401	Aub Had Project	134,000.00	4,000.00	4,000.00	RP/TF					4,000.00	
10) Section 35676 Payments	Auburn Park	Payments per former CRL 33401	Aub Had Project	528,000.00	14,000.00	14,000.00	RP/TF					14,000.00	
11) Section 35676 Payments	Placer County	Payments per CRL 33607.5 and 7	Aub Had Project	80,000.00	0.00	0.00	RP/TF					0.00	
12) Section 35676 Payments	County Library	Payments per CRL 33607.5 and 7	Aub Had Project	84,000.00	0.00	0.00	RP/TF					0.00	
13) Section 35676 Payments	Auburn Cemetery	Payments per CRL 33607.5 and 7	Aub Had Project	367,000.00	0.00	0.00	RP/TF					0.00	
14) Section 35676 Payments	Auburn Park	Payments per CRL 33607.5 and 7	Aub Had Project	1,910,000.00	200.00	200.00	RP/TF					200.00	
15) Section 35676 Payments	Placer Resource Conserv	Payments per CRL 33607.5 and 7	Aub Had Project	8,000.00	1,000.00	1,000.00	RP/TF					1,000.00	
16) Section 35676 Payments	Placer High	Payments per CRL 33607.5 and 7	Aub Had Project	1,669,000.00	1,000.00	1,000.00	RP/TF					1,000.00	
17) Section 35676 Payments	Sierra College	Payments per CRL 33607.5 and 7	Aub Had Project	690,000.00	200.00	200.00	RP/TF					200.00	
18) Section 35676 Payments	Office of Ed	Payments per CRL 33607.5 and 7	Aub Had Project	1,118,000.00	1,000.00	1,000.00	RP/TF					1,000.00	
19) Section 35676 Payments	City of Auburn	Payments per CRL 33607.5 and 7	Aub Had Project	392,000.00	1,000.00	1,000.00	RP/TF					1,000.00	
20) Section 35676 Payments	Placer Water	Payments per CRL 33607.5 and 7	Aub Had Project	6,000.00	100.00	100.00	RP/TF					100.00	
21) Section 35676 Payments	County of Placer	Tarroll Collection Costs (estimated)	Aub Had Project	700,000.00	15,288.00	15,288.00	RP/TF					15,288.00	
22) SB 2557 Collection Costs													
Totals - Other Obligations:				\$ 21,189,000.00	\$ 286,788.00	\$ 286,788.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 286,788.00	\$ -

* The Preliminary Debt Recognized Obligation Payment Schedule (RQPS) is to be completed by 3/31/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are included.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds
 LHMIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

UPDATED OBLIGATION PAYMENT SCHEDULE
 per AB 26 - Section 3417 (*)

Pass Through and Other Payments

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Total Due During Fiscal Year 2012-2013**	Source of Funds**	Payments by month					Total	
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012		Dec 2012
1) Section 33676 Payments	Pleaser County	Payments per former CHL 33676	Aub Had Project	3,143,000.00	61,000.00	61,000.00	RPTTF							\$ 61,000.00
2) Section 33676 Payments	Auburn Cemetery	Payments per former CHL 33676	Aub Had Project	143,000.00	3,300.00	3,300.00	RPTTF							\$ 3,300.00
3) Section 33676 Payments	Auburn Park	Payments per former CHL 33676	Aub Had Project	639,000.00	12,400.00	12,400.00	RPTTF							\$ 12,400.00
4) Section 33676 Payments	Auburn Elementary	Payments per former CHL 33676	Aub Had Project	2,794,000.00	44,300.00	44,300.00	RPTTF							\$ 44,300.00
5) Section 33676 Payments	Pleaser High	Payments per former CHL 33676	Aub Had Project	1,956,000.00	38,000.00	38,000.00	RPTTF							\$ 38,000.00
6) Section 33676 Payments	Stern College	Payments per former CHL 33676	Aub Had Project	813,000.00	16,000.00	16,000.00	RPTTF							\$ 16,000.00
7) Section 33401 Payments	Pleaser County	Payments per former CHL 33401	Aub Had Project	2,469,000.00	69,000.00	69,000.00	RPTTF							\$ 69,000.00
8) Section 33401 Payments	County Library	Payments per former CHL 33401	Aub Had Project	202,000.00	5,000.00	5,000.00	RPTTF							\$ 5,000.00
9) Section 33401 Payments	Auburn Cemetery	Payments per former CHL 33401	Aub Had Project	134,000.00	4,000.00	4,000.00	RPTTF							\$ 4,000.00
10) Section 33401 Payments	Auburn Park	Payments per CHL 33607.5 and 7	Aub Had Project	626,000.00	0.00	0.00	RPTTF							\$ -
11) Section 33401 Payments	Pleaser County	Payments per CHL 33607.5 and 7	Aub Had Project	1,812,000.00	0.00	0.00	RPTTF							\$ -
12) Section 33401 Payments	County Library	Payments per CHL 33607.5 and 7	Aub Had Project	90,000.00	0.00	0.00	RPTTF							\$ -
13) Section 33401 Payments	Auburn Cemetery	Payments per CHL 33607.5 and 7	Aub Had Project	84,000.00	0.00	0.00	RPTTF							\$ -
14) Section 33401 Payments	Auburn Park	Payments per CHL 33607.5 and 7	Aub Had Project	387,000.00	0.00	0.00	RPTTF							\$ -
15) Section 33401 Payments	Pleaser Resource Crew	Payments per CHL 33607.5 and 7	Aub Had Project	0,000.00	200.00	200.00	RPTTF							\$ 200.00
16) Section 33401 Payments	Auburn Elementary	Payments per CHL 33607.5 and 7	Aub Had Project	1,910,000.00	1,000.00	1,000.00	RPTTF							\$ 1,000.00
17) Section 33401 Payments	Pleaser High	Payments per CHL 33607.5 and 7	Aub Had Project	1,688,000.00	1,000.00	1,000.00	RPTTF							\$ 1,000.00
18) Section 33401 Payments	Stern College	Payments per CHL 33607.5 and 7	Aub Had Project	600,000.00	200.00	200.00	RPTTF							\$ 200.00
19) Section 33401 Payments	Office of Ed	Payments per CHL 33607.5 and 7	Aub Had Project	1,118,000.00	1,000.00	1,000.00	RPTTF							\$ 1,000.00
20) Section 33401 Payments	City of Auburn	Payments per CHL 33607.5 and 7	Aub Had Project	382,000.00	1,000.00	1,000.00	RPTTF							\$ 1,000.00
21) Section 33401 Payments	Pleaser Water	Payments per CHL 33607.5 and 7	Aub Had Project	6,000.00	100.00	100.00	RPTTF							\$ 100.00
22) SS 2857 Collection Debt	County of Pleaser	Tuovoli Collection Code (estimated)	Aub Had Project	700,000.00	15,289.00	15,289.00	RPTTF							\$ 15,289.00
Totals - Other Obligations				\$ 21,789,000.00	\$ 286,788.00	\$ 286,788.00								\$ 286,788.00

* The Prerequisite Debt Recognized Obligation Payment Schedule (RQPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight committee.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency. For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012).
 RPTTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 LHMIF - Low and Moderate Income Housing Fund