

**REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Note	Repayment source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						
							January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total
1) Advance from City of Arvin	City of Arvin	Fund Initial Activity		Redevelopment Tax Increment	99,698.00	25,000.00						25,000.00	\$ 25,000.00
2) Note Payable to City of Arvin	City of Arvin	Advance to pay off 1999 bonds		Redevelopment Tax Increment	736,826.77	100,000.00						100,000.00	\$ 100,000.00
3) 2005 Tax Allocation Bonds	Wells Fargo Bank	Bonds issued to fund RDA Projects		Redevelopment Tax Increment	10,010,548.54	544,487.00						406,387.50	\$ 406,387.50
4) 2008 Tax Allocation Bonds	Wells Fargo Bank	Bonds issued to fund RDA Projects		Redevelopment Tax Increment	8,211,637.50	255,275.00						145,137.50	\$ 145,137.50
5) 2005 Tax Allocation Bonds	City of Arvin	Borrowed form City for Sept 2011 Pmt.	(4)	Redevelopment Tax Increment	57,395.00	57,395.00				57,395.00			\$ 57,395.00
6) 2008 Tax Allocation Bonds	City of Arvin	Borrowed form City for Sept 2011 Pmt.	(4)	Redevelopment Tax Increment	59,474.89	59,474.89				59,474.89			\$ 59,474.89
7) Replace 2005 Reserve Fund	Wells Fargo Bank	Borrowed from Reserve Fund for 3/1/12 Pmt.	(1)	Redevelopment Tax Increment	80,798.73	80,798.73				80,798.73			\$ 80,798.73
8) Replace 2008 Reserve Fund	Wells Fargo Bank	Borrowed from Reserve Fund for 3/1/12 Pmt.	(2)	Redevelopment Tax Increment	50,662.61	50,662.61				50,662.61			\$ 50,662.61
9) Housing Element	GRC Associates	Complete Update of Housing Element	(3)	Redevelopment Tax Increment	41,600.00	41,600.00					41,600.00		\$ 41,600.00
10) Audit Report	Mayer Hoffman McCann	January 31, 2012, June 30, 2012	(3)	Redevelopment Tax Increment	12,000.00	6,000.00					6,000.00		\$ 6,000.00
11) Bond Continuing Disclosure	Urban Futures	June 30, 2011 Continuing Disclosure	(3)	Redevelopment Tax Increment	3,600.00	3,600.00						3,600.00	\$ 3,600.00
12) Administrative Services	City of Arvin	Administrative Services	(3)	Redevelopment Tax Increment	30,000.00	30,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
13) 6/30/11 Cash Advances, Low/Mod Fund	City of Arvin	Pmts to Bond Holders	(3)	Redevelopment Tax Increment	35,205.00	35,205.00						35,205.00	\$ 35,205.00
14) 1/31/12 Cash Advances, Low/Mod Fund	City of Arvin	Pmts to Bond Holders	(3)	Redevelopment Tax Increment	11,620.70	11,620.70					11,620.70		\$ 11,620.70
15) 1/31/12 Cash Advances, RDA	City of Arvin	Legal Fees, Etc	(3)	Redevelopment Tax Increment	24,509.09	24,509.09						24,509.09	\$ 24,509.09
16) Accrued Vacation Paid by City	City of Arvin	Accrued Vacation Paid by City	(3)	Redevelopment Tax Increment	14,987.60	14,987.60						14,987.60	\$ 14,987.60
													\$ -
													\$ -
													\$ -
													\$ -
													\$ -
													\$ -
<b>Totals - Obligations and Debt</b>					<b>\$ 19,480,564.43</b>	<b>\$ 1,340,615.62</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 253,331.23</b>	<b>\$ 99,425.70</b>	<b>\$ 724,621.69</b>	<b>\$ 1,092,378.62</b>

**Notes:**

- (1) The 2005 Bond Payment required on March 1, 2012 (which totaled \$138,193) was made by drawing \$80,798.73 from the Bond Reserve Fund which must be replaced
- (2) The 2008 Bond Payment required on March 1, 2012 (which totaled \$110,137) was made by drawing \$50,662.61 from the Bond Reserve Fund which must be replaced
- (3) RDA Expenses advance by the City of Arvin as the RDA had no funds
- (4) Advanced by City as the Trustee had insufficient funds