



October 7, 2016

Mr. Ron Ahlers, Finance Director
City of Moorpark
799 Moorpark Avenue
Moorpark, CA 93021

Dear Mr. Ahlers:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Moorpark Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2017 through June 30, 2017 (ROPS 16-17B) to the California Department of Finance (Finance) on August 19, 2016. Finance has completed its review of the Amended ROPS 16-17B.

Based on a review of the adjustments requested and application of the law, Finance has made the following determination:

Item No. 37 – Unfunded Prior-Year Pass-Through Payment Obligations in the amount of \$418,742 payable to Moorpark Unified School District (MUSD) is not allowed. Pursuant to HSC section 34177 (o) (1) (E), an agency may only amend the amount requested for payment of an approved enforceable obligation. The unfunded pass-through payment to MUSD is a new obligation that has not been previously listed on a ROPS or approved as an enforceable obligation. Therefore, this is a new obligation and must be placed on a future annual ROPS subject to Finance's review and approval. As such, Redevelopment Property Tax Trust Fund (RPTTF) requested in the amount of \$418,742 is not allowed at this time.

The Agency's amended maximum approved RPTTF for the ROPS 16-17B period is \$1,861,855 as summarized in the Approved RPTTF Distribution table on Page 3 (See Attachment).

Please refer to the ROPS 16-17B schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/redevelopment/ROPS>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 16-17B. Please note there is not a Meet and Confer option for the Amended ROPS process so Finance's determination is final. Finance's determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if it

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was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Cindie Lor, Supervisor, or Satveer Ark, Analyst, at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Ms. Irmina Lumbad, Deputy Finance Director, City of Moorpark
Ms. Rhoda Farrell, Property Tax Fiscal Manager, Ventura County

Attachment

Approved RPTTF Distribution	
For the period of January 2017 through June 2017	
Authorized RPTTF on ROPS 16-17B	\$ 1,736,855
Authorized Administrative RPTTF on ROPS 16-17B	125,000
Total Authorized RPTTF on ROPS 16-17B	1,861,855
Total Requested 16-17B RPTTF Adjustments	418,742
Finance RPTTF Adjustments	
Item No. 37	(418,742)
Authorized RPTTF 16-17B Adjustments	0
Total Amended ROPS 16-17B RPTTF approved for distribution	\$ 1,861,855