



November 15, 2017

Mr. Christopher J. Jicha, Senior Consultant, Kosmont Companies
City of Merced Designated Local Authority
865 South Figueroa Street, 35th Floor
Los Angeles, CA 90017

Dear Mr. Jicha:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Merced Designated Local Authority Successor Agency (Agency) submitted an amended Recognized Obligation Payment Schedule for the period January 1, 2018 through June 30, 2018 (Amended ROPS 17-18B) to the California Department of Finance (Finance) on October 2, 2017. Finance has completed its review of the Amended ROPS 17-18B.

Based on our review, Finance is approving the adjustment of \$201,000 in Other Funds requested for Item No. 10 on the Amended ROPS 17-18B based on the Agency's confirmation of availability of Other Funds. Further requests for funding from Redevelopment Property Tax Trust Funds (RPTTF) for this item will result in additional review. The Agency requested no other adjustments to the remaining items listed on the ROPS 17-18B.

Since no adjustments were requested from RPTTF, the Agency's maximum approved RPTTF distribution for the ROPS 17-18B period remains \$1,505,863 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

Please refer to the ROPS 17-18B schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/redevelopment/ROPS>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 17-18B. Please note there is no Meet and Confer option for the Amended ROPS process and Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

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The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Nichelle Jackson, Supervisor, or Mathew Rios, Analyst, at (916) 322-2985.

Sincerely,



ERIKA LI
Program Budget Manager

cc: Mr. Michael Amabile, Chair, Merced Designated Local, City of Merced Designated Local Authority
Ms. Sylvia Sanchez, Supervising Accountant, Merced County

Attachment

Approved RPTTF Distribution	
For the period of January 2018 through June 2018	
Authorized RPTTF on ROPS 17-18B	\$ 1,380,863
Authorized Administrative RPTTF on ROPS 17-18B	125,000
Total Authorized RPTTF on ROPS 17-18B	1,505,863
Total Amended ROPS 17-18B RPTTF approved for distribution	\$ 1,505,863