

March 25, 2016

Ms. Mary Ann Guariento, Management Analyst
Ventura County
800 South Victoria Avenue, L# 1940
Ventura, CA 93009

Dear Ms. Guariento:

Subject: 2016-17 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Ventura County Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 (ROPS 16-17) to the California Department of Finance (Finance) on January 22, 2016. Additionally, the Agency submitted a Last and Final ROPS to Finance on January 22, 2016, which also included the ROPS 16-17 period. Finance has completed its review of the ROPS 16-17.

Pursuant to HSC section 34191.6 (c), a Last and Final ROPS approved within 15 days prior to the date of a Redevelopment Property Tax Trust Fund (RPTTF) distribution shall be effective on the first day of the subsequent RPTTF distribution period. Finance approved the Agency's Last and Final ROPS in our letter dated March 25, 2016. Accordingly, pursuant to HSC section 34191.6 (c), the Last and Final ROPS will become effective July 1, 2016. Therefore, Finance's approval of the Agency's ROPS 16-17 is not necessary. The Agency's payment of approved enforceable obligations should be in accordance with the approved Last and Final ROPS.

Please direct inquiries to Cindie Lor, Supervisor, or Satveer Ark, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Mr. David M. Brown, Accounting Officer, Ventura County
Ms. Rhoda Farrell, Property Tax Fiscal Manager, Ventura County