



April 6, 2016

Mr. Drew Corbett, Finance Director  
City of San Mateo City  
330 West 20th Avenue  
San Mateo, CA 94403

Dear Mr. Corbett:

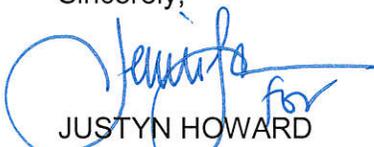
Subject: 2016-17 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Mateo City Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 (ROPS 16-17) to the California Department of Finance (Finance) on January 28, 2016. Additionally, the Agency submitted a Last and Final ROPS to Finance on January 28, 2016, which also included the ROPS 16-17 period. Finance has completed its review of the ROPS 16-17.

Pursuant to HSC section 34191.6 (c), a Last and Final ROPS approved within 15 days prior to the date of a Redevelopment Property Tax Trust Fund (RPTTF) distribution shall be effective on the first day of the subsequent RPTTF distribution period. Finance approved the Agency's Last and Final ROPS in our letter dated April 6, 2016. Accordingly, pursuant to HSC section 34191.6 (c), the Last and Final ROPS will become effective July 1, 2016. Therefore, Finance's approval of the Agency's ROPS 16-17 is not necessary. The Agency's payment of approved enforceable obligations should be in accordance with the approved Last and Final ROPS.

Please direct inquiries to Wendy Griffe, Supervisor, or Erika Santiago, Lead Analyst, at (916) 445-1546.

Sincerely,

  
JUSTYN HOWARD  
Program Budget Manager

cc: Ms. Kathy Kleinbaum, Senior Management Analyst, City of San Mateo City  
Mr. Juan Raigoza, Auditor-Controller, San Mateo County