



March 21, 2016

Ms. Toni Jones, Finance Director
City of Kerman
850 South Madera Avenue
Kerman, CA 93630

Dear Ms. Jones:

Subject: 2016-17 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Kerman Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 (ROPS 16-17) to the California Department of Finance (Finance) on January 25, 2016. Additionally, the Agency submitted a Last and Final ROPS to Finance on January 25, 2016 which also included the July 1, 2016 through June 30, 2017 period.

Pursuant to HSC section 34191.6 (c), a Last and Final ROPS approved less than 15 days before the date of a Redevelopment Property Tax Trust Fund (RPTTF) distribution shall not be effective until the subsequent RPTTF distribution period. Finance approved the Agency's Last and Final ROPS in our letter dated March 21, 2016. Consequently, pursuant to HSC section 34191.6 (c), the Last and Final ROPS will become effective July 1, 2016. Therefore, Finance approval of the Agency's ROPS 16-17 is unnecessary. The Agency shall make payments for obligations listed on the approved Last and Final ROPS.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alexander Watt, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Carolina Camacho, Senior Accountant, City of Kerman
Mr. George Gomez, Accounting Financial Manager, Fresno County