RESOLUTION NO. OB-15-003

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Sierra Madre ("Successor Agency") elected to become the successor agency to the Redevelopment Agency of the City of Sierra Madre on January 10, 2012 and memorialized the action in Resolution No.12-14 on January 24, 2012; and

WHEREAS, the Successor Agency received a Finding of Completion on September 20, 2013 from the State Department of Finance, and

WHEREAS, the Successor Agency to the City of Sierra Madre Redevelopment Agency does not have any properties.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. **Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by its reference.

Section 2. **Approval of the Long-Range Property Management Plan.** The Oversight Board hereby approves the Long-Range Property Management Plan which indicates there are no properties to be managed, in the form attached to this Resolution as Exhibit A

Section 6. **Effectiveness.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 21th day of September, 2015, by the following vote:

AYES: **Vice-Chair Tom Love, Members John Buchanan, Bart Doyle, Dale Shaffer, and Leticia Cardoso**

NOES: **None**

ABSTAIN: **None**

ABSENT: **Chair Marilyn Diaz and Member Robert B. Miller**

Thomas Love

~~Marilyn Diaz, Chairperson~~
Thomas Love, Vice-Chair

ATTEST:

Laura Aguilar

Laura Aguilar
Assistant to the City Manager
City of Sierra Madre

EXHIBIT A

LONG-RANGE PROPERTY MANAGEMENT PLAN

Successor Agency: City of Sierra Madre
County: Los Angeles

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

	HSC 34191.5 (c)(1)(C)			HSC 34191.5 (c)(2)			HSC 34191.5 (c)(1)(A)					SALE OF PROPERTY *(If applicable)*		Property Val	HSC 34191.5 (c)(1)(B)	HSC 34191.5 (c)(1)(C)			HSC 34191.5 (c)(1)(D)	HSC 34191.5 (c)(1)(E)		HSC 34191.5 (c)(1)(F)	HSC 34191.5 (c)(1)(G)		HSC 34191.5 (c)(1)H)	Other Prope
No.	Address or Description	APN	Property Type	Permissible Use	If Sale of Property, specify intended use of sale proceeds	Permissible Use Detail	Acquisition Date	Value at Time of Acquisition	Estimated Current Value	Date of Estimated Current Value	Estimated Current Value Basis	Proposed Sale Value	Proposed Sale Date		Purpose for which property was acquired	Lot Size		Current Zoning	Estimate of Current Parcel Value	Annual Estimate of Income/Revenue	Are there any contractual requirements for use of income/revenue?	Has there been historic environmental contamination, studies, and/or remediation, and designation as a brownfield site for the property?	Does the property have the potential as a transit oriented development?	Were there advancements to the successor agency's planning objectives?	Does the property have a history of previous development proposals and activity?	
1	No Property to Report																									
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LONG-RANGE PROPERTY MANAGEMENT PLAN CHECKLIST

Instructions: Please use this checklist as a guide to ensure you have completed all the required components of your Long-Range Property Management Plan. Upon completion of your Long-Range Property Management Plan, email a PDF version of this document and your plan to:

Redevelopment_Administration@dof.ca.gov

The subject line should state "[Agency Name] Long-Range Property Management Plan". The Department of Finance (Finance) will contact the requesting agency for any additional information that may be necessary during our review of your Long-Range Property Management Plan. Questions related to the Long-Range Property Management Plan process should be directed to (916) 445-1546 or by email to Redevelopment_Administration@dof.ca.gov.

Pursuant to Health and Safety Code 34191.5, within six months after receiving a Finding of Completion from Finance, the Successor Agency is required to submit for approval to the Oversight Board and Finance a Long-Range Property Management Plan that addresses the disposition and use of the real properties of the former redevelopment agency.

GENERAL INFORMATION:

Agency Name: **City of Sierra Madre**

Date Finding of Completion Received: September 20, 2013

Date Oversight Board Approved LRPMP: September 23, 2015

Long-Range Property Management Plan Requirements
(Please note that the Successor Agency for the City of Sierra Madre has no property to report and the checklist items below are not applicable.)

For each property the plan includes the date of acquisition, value of property at time of acquisition, and an estimate of the current value.

☐ Yes ☐ No

For each property the plan includes the purpose for which the property was acquired.

☐ Yes ☐ No

For each property the plan includes the parcel data, including address, lot size, and current zoning in the former agency redevelopment plan or specific, community, or general plan.

☐ Yes ☐ No

For each property the plan includes an estimate of the current value of the parcel including, if available, any appraisal information.

☐ Yes ☐ No

For each property the plan includes an estimate of any lease, rental, or any other revenues generated by the property, and a description of the contractual requirements for the disposition of those funds.

☐ Yes ☐ No

For each property the plan includes the history of environmental contamination, including designation as a brownfield site, any related environmental studies, and history of any remediation efforts.

☐ Yes ☐ No

For each property the plan includes a description of the property's potential for transit-oriented development and the advancement of the planning objectives of the successor agency.

☐ Yes ☐ No

For each property the plan includes a brief history of previous development proposals and activity, including the rental or lease of the property.

☐ Yes ☐ No

For each property the plan identifies the use or disposition of the property, which could include 1) the retention of the property for governmental use, 2) the retention of the property for future development, 3) the sale of the property, or 4) the use of the property to fulfill an enforceable obligation.

☐ Yes ☐ No

The plan separately identifies and list properties dedicated to governmental use purposes and properties retained for purposes of fulfilling an enforceable obligation.

☐ Yes ☐ No

ADDITIONAL INFORMATION

- If applicable, please provide any additional pertinent information that we should be aware of during our review of your Long-Range Property Management Plan.

The Community Redevelopment Agency of the City of Sierra Madre has no property to report. The plan is being submitted at the direction of the Department of Finance with the comment that there is "No property to report".

Agency Contact Information

Name:	Name:
Title:	Title:
Phone:	Phone:
Email:	Email:
Date:	Date:

Department of Finance Local Government Unit Use Only

DETERMINATION ON LRPMP: ☐ APPROVED ☐ DENIED

APPROVED/DENIED BY: _____ DATE: _____

APROVAL OR DENIAL LETTER PROVIDED: ☐ YES DATE AGENCY NOTIFIED: _____

Form DF-LRPMP (11/15/12)