RESOLUTION #JPA-OSB 14-03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY OF THE FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY, APPROVING AND ADOPTING A LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5

WHEREAS, pursuant to Health and Safety Code section 34173(d), the March Joint Powers Authority ("Successor Agency") elected to ratify its decision to elect to become the successor agency to the March Joint Powers Redevelopment Agency by Resolution #JPA 12-04, dated January 18, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity; and

WHEREAS, Health and Safety Code Section 34191.5(b) requires the Successor Agency to prepare a long-range property management plan ("Property Management Plan") that addresses the disposition and use of the real properties of the former redevelopment agency; and

WHEREAS, Health and Safety Code Section 34191.5(b) also requires the Successor Agency to submit the Property Management Plan to the Successor Agency's oversight board and the Department of Finance for approval no later than six months following the issuance to the Successor Agency of the finding of completion pursuant to Health and Safety Code Section 34179.7; and

WHEREAS, the Successor Agency has prepared a long-range Property Management Plan that contains all the information required under health and Safety Code Section 34191.5; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE MARCH JOINT POWERS AUTHORITYSUCCESSOR AGENCY TO THE MARCH JOINT POWERS REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. **Recitals**. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. **Approval of Property Management Plan**. The Oversight Board hereby **APPROVES** the Property Management Plan, in substantially the form currently on file with the Secretary of the Oversight Board of the March Joint Powers Authority Successor Agency.

SECTION 3. Transmittal of Property Management Plan. The Executive Director is hereby **AUTHORIZED** and **DIRECTED** to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the Property Management Plan, including submittal of the Property Management Plan to the State of California Department of Finance for approval and posting the approved Property Management Plan on the Successor Agency's website.

SECTION 4. Effectiveness. This Resolution shall take effect immediately upon its adoption.

ADOPTED AND APPROVED this 5th day of May, 2014.

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Jamil Dada, Chairman
Oversight Board of the Successor Agency - March Joint Powers Authority of the former March Joint Powers Redevelopment Agency

ATTEST:

I, Carey L. Allen, Secretary of the Oversight Board of the Successor Agency - March Joint Powers Authority of the former March Joint Powers Redevelopment Agency, California, do hereby certify that the foregoing Resolution #JPA-OSB 14-03 was duly and regularly adopted by the Oversight Board of the Successor Agency at a meeting thereof held this 5th day of May, 2014, by the following called vote:

Ayes:
Noes:
Absent:
Abstain:

Date: May 5, 2014

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Carey L. Allen, Secretary
Oversight Board of the Successor Agency - March Joint Powers Authority of the former March Joint Powers Redevelopment Agency

ATTEST:

I, Carey L. Allen, Secretary of the Oversight Board of the Successor Agency - March Joint Powers Authority of the former March Joint Powers Redevelopment Agency, California, do hereby certify that the foregoing Resolution #JPA-OSB 14-03 was duly and regularly adopted by the Oversight Board of the Successor Agency at a meeting thereof held this 5th day of May, 2014, by the following called vote:

Ayes:	Lemond, Brown, Ashley, Stewart, Wheeler, Dada
Noes:	None
Absent:	None
Abstain:	None

Date: May 5, 2014

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Carey L. Allen, Secretary
Oversight Board of the Successor Agency - March Joint Powers Authority of the former March Joint Powers Redevelopment Agency

Successor Agency: March Joint Powers Authority
County: Riverside

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

		HSC 34191.5 (c)(2)		HSC 34191.5 (c)(1)(A)					SALE OF PROPERTY		HSC 34191.5 (c)(1)(B)	HSC 34191.5 (c)(1)(C)				HSC 34191.5 (c)(1)(D)	HSC 34191.5 (c)(1)(E)		HSC 34191.5 (c)(1)(F)	HSC 34191.5 (c)(1)(G)	HSC 34191.5 (c)(1)(H)
No.	Property Type	Permissable Use	Permissable Use Detail	Acquisition Date	Value at Time of Purchase	Estimated Current Value	Value Basis	Estimated Current Value	Proposed Sale Value	Proposed Sale Date	property was acquired	Address	APN #	Lot Size	Current Zoning	Estimate of Current Parcel Value	Estimate of Income/Revenue	requirements for use of income/revenue	environmental contamination, studies,	property's potential for	of planning objectives of	development proposals and activity
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THERE IS NO PROPERTY TO LIST

OVERSIGHT BOARD

OF THE

SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY

OF THE

FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY

Reports, Discussions and Action Items
Agenda Item No. 7b

Meeting Date: May 5, 2014

Action: **ADOPT RESOLUTION #JPA-OSB 14-03 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY - MARCH JOINT POWERS AUTHORITY OF THE FORMER MARCH JOINT POWERS REDEVELOPMENT AGENCY, APPROVING AND ADOPTING A LONG-RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5**

Motion: Move to adopt Resolution # JPA-OSB 14-03 Approving and Adopting a Long-Range Property Management Plan Pursuant to Health and Safety Code Section 34191.5.

Background:

Pursuant to Health and Safety Code section 34191.5, within six months after receiving a Finding of Completion from the Department of Finance (Finance), the Successor Agency is required to submit for approval to the Oversight Board and finance a Long-Range Property Management Plan that addresses the disposition and use of the real properties of the former redevelopment agency. Since the former March Joint Power Redevelopment Agency did not own a property, the attached Long-Range Property Management Plan reflects there is no property to report. The Long-Range Property Management Plan was approved by Successor Agency on April 16, 2014. Once approved by the Oversight Board, this plan will be forwarded to the Department of Finance.

Attachments: 1) Resolution #JPA-OSB 14-03.