

RESOLUTION NO. OB 2015-7

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKEWOOD REDEVELOPMENT AGENCY APPROVING A REVISED LONG RANGE PROPERTY MANAGEMENT PLAN PREPARED PURSUANT TO HEALTH AND SAFETY CODE 34191.5 FOR THE DISPOSITION OF REAL PROPERTY ASSETS OF THE FORMER LAKEWOOD REDEVELOPMENT AGENCY

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKEWOOD REDEVELOPMENT AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. The Oversight Board is in receipt of a revised Long Range Property Management Plan, a copy of which is attached hereto as Exhibit "A". Accordingly, the Oversight Board approves such Plan and directs that this Resolution be transmitted to the State of California Department of Finance to meet the requirements of said section 34191.5.

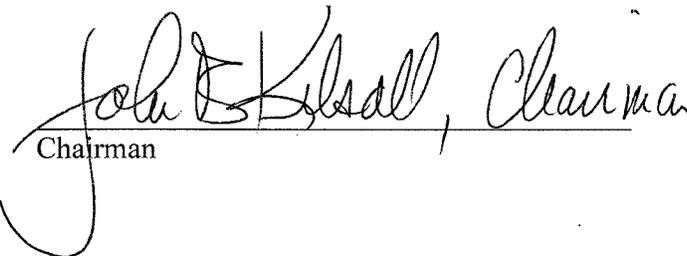
SECTION 2. The Oversight Board declares that property 1, as identified in Exhibit "A" shall be transferred to the City of Lakewood, per Health and Safety Code Section 34181 for future government use pursuant to Ordinance No. 2011-3 attached hereto as Exhibit "B".

SECTION 3. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

SECTION 4. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 5. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

APPROVED AND ADOPTED THIS 29TH DAY OF DECEMBER, 2015.


Chairman

ATTEST:


Board Clerk

Successor Agency: Lakewood
 County: Los Angeles

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

HSC 34191.5 (c)(1)(C)			HSC 34191.5 (c)(2)				HSC 34191.5 (c)(1)(A)					SALE OF PROPERTY <i>(if applicable)</i>		Property Value/Sale Info
No.	Address or Description	APN	Property Type	Permissible Use	If Sale of Property, specify intended use of sale proceeds	Permissible Use Detail	Acquisition Date	Value at Time of Acquisition	Estimated Current Value	Date of Estimated Current Value	Estimated Current Value Basis	Proposed Sale Value	Proposed Sale Date	
1	4900 Clark Ave	7172-002-905 7172-002-906	Vacant Lot/Land	Governmental Use		Extension of the Civic Center (Ordinance No. 2011-3)	9-10-1996	673,920	831,600	3-22-2011	Book			
2														
3														
4														
5														
6														
7														
8														
9														
10														

EXHIBIT "A"

