

**OVERSIGHT BOARD RESOLUTION NO. 012 (2014)**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF LAKEPORT APPROVING  
AND ADOPTING A REVISED LONG-RANGE PROPERTY MANAGEMENT PLAN  
PURSUANT TO *HEALTH AND SAFETY CODE* SECTION 34191.5**

**WHEREAS**, pursuant to *Health and Safety Code* Section 34173(d), the City of Lakeport elected to become the successor agency to the Redevelopment Agency of the City of Lakeport (“Successor Agency”), and pursuant to *Health and Safety Code* Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, *Health and Safety Code* Section 34191.5(b) requires the Successor Agency to prepare a long-range property management plan (“Property Management Plan”) that addresses the disposition and use of the real properties of the former redevelopment agency; and

**WHEREAS**, *Health and Safety Code* Section 34191.5(b) also requires the Successor Agency to submit the Property Management Plan to the Successor Agency’s Oversight Board and the Department of Finance for approval no later than six months following the issuance to the Successor Agency of the finding of completion pursuant to *Health and Safety Code* Section 34179.7; and

**WHEREAS**, the Successor Agency has prepared a long-range Property Management Plan that contains all the information required under *Health and Safety Code* Section 34191.5; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred; and

**WHEREAS**, after its initial review, the Department of Finance requested additional information be included in the Property Management Plan.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF LAKEPORT DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of the Property Management Plan through this Resolution does not commit the Successor Agency or Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act

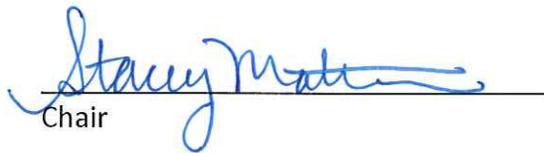
("CEQA"). Approval of the Long Range Property Management Plan or an amendment thereto is exempt from CEQA under Section 15061(b)(3) (General Rule) of the CEQA Guidelines because the proposed amendments will not cause a significant adverse physical change to the environment either directly or indirectly.

**Section 3. Approval of Property Management Plan.** The Oversight Board hereby approves the amendment to the Long Range Property Management Plan to include additional information requested by the Department of Finance, in substantially the form currently on file with the Secretary of the Oversight Board.

**Section 4. Transmittal of Property Management Plan.** The Successor Agency Executive Director or her designee, on behalf of the Oversight Board, is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the Property Management Plan, including submittal of the amended Property Management Plan to the State of California Department of Finance for approval, and posting the approved Property Management Plan on the Successor Agency's website.

**PASSED, APPROVED AND ADOPTED** at a regular meeting of the Oversight Board for the Successor Agency to the former Redevelopment Agency of the City of Lakeport on the 26th day of September 2014, by the following vote:

AYES: Board Members Faulkenberg, Hutchison, and Silveira, and Chair Mattina  
NOES: None  
ABSTAIN: None  
ABSENT: Board Members Farrington, Hixenbaugh, and Knox

  
Chair

**ATTEST:**

  
Secretary

Successor Agency: City of Lakeport  
 County: Lake

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

		HSC 34191.5 (c)(2)	
No.	Property Type	Permissible Use	Permissible Use Detail
1	Vacant Lot/Land	Future Development	Retention of property for future development of commercial uses.
2			
3			
			<p>* Market Value established based on discussions with local real estate appraiser, and taking into account percentage decline in property values from date of acquisition until present.</p> <p>**As a condition of the Successor Agency's transfer of the Property to the City for Future Development, the City (prior to disposition) will first enter into a Compensation Agreement with all of the affected taxing entities, whereby proceeds from the City's disposition of the Property for Future Development will be remitted by the City to County Auditor/Controller for distribution to the affected taxing entities in accordance with their proportional shares of base property tax revenues.</p>



