

OVERSIGHT BOARD RESOLUTION 27

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FOUNTAIN VALLEY AGENCY FOR COMMUNITY DEVELOPMENT APPROVING THE AMENDED LONG-RANGE PROPERTY MANAGEMENT PLAN, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AS AMENDED BY ASSEMBLY BILL 1484; AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZE THE FINANCE DIRECTOR, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST AND COMPLETE MEET AND CONFER SESSION(S) WITH THE DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.

WHEREAS, the Fountain Valley Agency for Community Development ("former Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Fountain Valley ("City"); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the "Dissolution Laws"); and

WHEREAS; as of February 1, 2012 the former Agency was dissolved pursuant to the Dissolution Act and as a separate public entity, corporate and politic the Successor Agency to the Fountain Valley Agency for Community Development ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, pursuant to Section 34179 the Successor Agency's Oversight Board has been formed and the initial meeting has occurred on April 9, 2012; and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the affected taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, Section 34191.5 (b) provides that an amended Long-Range Property Management Plan ("LRPMP") is submitted by the Successor Agency to the Oversight Board for review and approval before final review and approval by the State Department of Finance ("DOF"); and

WHEREAS, the Oversight Board has reviewed the amended LRPMP presented by the Successor Agency and desires to approve the amended LRPMP and to authorize the Successor Agency, to cause posting of such amended LRPMP on the Successor Agency website, and to direct transmittal of such amended LRPMP to the CAO, CAC, SCO, and the DOF; and

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FOUNTAIN VALLEY AGENCY FOR COMMUNITY DEVELOPMENT:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Laws, the Oversight Board approves the amended LRPMP, submitted herewith as Attachment 1, which schedule is incorporated herein by this reference; provided however, that the amended LRPMP is approved. Further, the Finance Director and her designees, in consultation with legal counsel, is hereby authorized to request and complete meet and confer session(s) with the DOF and authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF, and changes, if any, will be reported back to the Successor Agency and the Oversight Board.

Section 3. The Oversight Board approves the transmittal of the amended LRPMP to the DOF, State Controller's Office and County Auditor-Controller.

Section 4. The Finance Director of the Successor Agency or her authorized designee is directed to post this Resolution, including the amended LRPMP, on the Successor Agency website pursuant to the Dissolution Act.

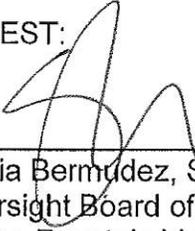
Section 5. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 22nd day of September 2014.



Steve Nagel, Vice Chair
Oversight Board of the Successor Agency to
the Fountain Valley Agency for Community
Development

ATTEST:



Sylvia Bermudez, Secretary,
Oversight Board of the Successor Agency
To the Fountain Valley Agency for Community
Development

{ State of California }
{ County of Orange }

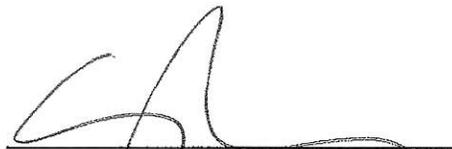
I, Sylvia Bermudez, Secretary of the Oversight Board of the Successor Agency to the Fountain Valley Agency for Community Development, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a special meeting held on the 22nd day of September, 2014, and that it was so adopted by the following vote:

AYES: Nagel, Hall, Perea, Sanchez, Thompson

NOES: None

ABSENT: Brothers, Gaston

IN WITNESS WHEREOF, I have hereby set my hand and affixed seal of the City of Fountain Valley this 22nd day of September, 2014.



Sylvia Bermudez, Secretary,
Oversight Board of the Successor Agency
To the Fountain Valley Agency for Community
Development



Successor Agency: City of Fountain Valley
 County: Orange

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY

No.	Property Type	HSC 341991.5 (c)(1)(E) Permissible Use	HSC 34191.5 (c)(1)(E) Contractual requirements for use of income/revenue	HSC 34191.5 (c)(1)(F) History of environmental contamination, studies, and/or remediation, and designation as a brownfield site	HSC 34191.5 (c)(1)(G) Description of property's potential for transit oriented development	HSC 34191.5 (c)(1)(G) Advancement of planning objectives of the successor agency	HSC 34191.5 (c)(1)(H) History of previous development proposals and activity
1	Roadway/Walkway	Governmental Use	None	No	No	No	Roadway Extension
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							