

Oversight Board Resolution No. 2013-06

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR SUBMITTAL TO AND APPROVAL BY THE STATE DEPARTMENT OF FINANCE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34191.5(B)**

**WHEREAS**, the Costa Mesa Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa ("City"); and

**WHEREAS**, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the "Dissolution Laws"); and

**WHEREAS**, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Laws, and as a separate public entity, corporate and politic the Successor Agency to the Costa Mesa Redevelopment Agency ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

**WHEREAS**, pursuant to Section 34179 the Successor Agency's Oversight Board has been formed and the initial meeting occurred on April 19, 2013; and

**WHEREAS**, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Laws; and

**WHEREAS**, pursuant to Section 34191.5(b) the Successor Agency has prepared a Long Range Property Management Plan and has submitted it to the Oversight Board for approval; and

**WHEREAS**, the LRPMP discloses that upon dissolution the former Agency did not hold, and as of and after dissolution the Successor Agency has not held and does not hold any properties; and

**WHEREAS**, the LRPMP has been reviewed by the Oversight Board and by this Resolution the Oversight Board desires to approve such LRPMP and authorize the Successor Agency's submittal thereof to the State Department of Finance ("DOF") for its review and approval; and

**WHEREAS**, the Dissolution Laws, as amended by AB 1484, in particular Section 34191.5, (b) provide that the LRPMP shall be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than six months after following the issuance to the Successor Agency of the Finding of Completion ("FOC"); and

**WHEREAS**, the DOF issued to the Successor Agency a FOC on May 24, 2013; and

**WHEREAS**, the LRPMP shall be submitted to the DOF pursuant to its instructions and checklist prepared pursuant to Section 34191.5(b); and

**WHEREAS**, Successor Agency staff shall cause to be posted this Resolution, including the LRPMP, on the Successor Agency website.

**NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY:**

**Section 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**Section 2.** Pursuant to the Dissolution Laws, the Oversight Board approves the Long Range Property Management Plan submitted as Attachment 1 and incorporated by this reference; provided however, that the LRPMP is approved subject to the condition such LRPMP is to be submitted to and reviewed by the DOF. Further, the Assistant Finance Director, in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s) with the DOF and make augmentations, modifications, additions or revisions, if any, as may be necessary or directed by DOF.

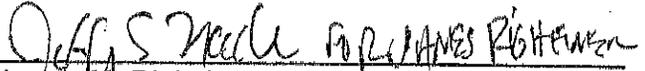
**Section 3.** The Oversight Board authorizes the Successor Agency to transmit the LRPMP to the DOF.

**Section 4.** The Assistant Finance Director of the Successor Agency or an authorized designee is directed to post this Resolution, including the LRPMP, on the Successor Agency website pursuant to the Dissolution Laws.

**Section 5.** Pursuant to Section 34179(h) as amended by Assembly Bill 1484 effective June 27, 2012, written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review; subject to and pursuant to Section 34177(m) as to each ROPS submitted to the DOF of which an administrative budget is a part, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.

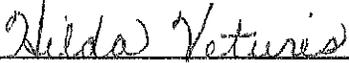
**Section 6.** The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED AND ADOPTED** this 19<sup>th</sup> day of September 2013.

  
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James M. Righeimer, Chair  
Oversight Board of the Successor Agency  
to the Costa Mesa Redevelopment  
Agency

(SEAL)

ATTEST:

  
\_\_\_\_\_  
Hilda Veturis, Secretary  
Oversight Board of the Successor Agency  
to the Costa Mesa Redevelopment Agency

STATE OF CALIFORNIA            )  
COUNTY OF ORANGE            ) ss.  
CITY OF COSTA MESA            )

I, Hilda Veturis, Secretary of the Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a regular meeting held on the 19<sup>th</sup> day of September 2013, and that it was so adopted by the following vote:

AYES:            Vice-Chair Jeff Trader, Board Members Tom Hatch, Rick Francis and Dan Baker

NOES:           None

ABSENT:         Chair Jim Righeimer, Board Members Andy Dunn and Gary Monahan

ABSTAIN:       None

Hilda Veturis  
Hilda Veturis, Secretary  
Oversight Board of the Successor Agency  
to the Costa Mesa Redevelopment  
Agency

(SEAL)

I declare under penalty of perjury that this document is a full, true, and correct copy of the original on file in this office.

ATTEST:

DATED: 9-26-13

Brenda Green  
City Clerk, City of Costa Mesa, County of Orange, California

