

OVERSIGHT BOARD RESOLUTION NO. 14-04

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
AVALON COMMUNITY IMPROVEMENT AGENCY APPROVING A LONG-RANGE
PROPERTY MANAGEMENT PLAN AND AUTHORIZING ITS TRANSMITTAL**

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Successor Agency to the Avalon Community Improvement Agency ("Successor Agency") is the successor agency to the Avalon Community Improvement Agency ("Agency"); and

WHEREAS, the Oversight Board is the Successor Agency's oversight board, pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, on July 16, 2013, the Successor Agency received a finding of completion from the Department of Finance; and

WHEREAS, Health and Safety Code Sections 34191.4(a) and 34191.5(b) require the Successor Agency, within six months of issuance of a finding of completion, to prepare a long-range property management plan that addresses the disposition and use of all real property and interests in real property of the former Agency; and

WHEREAS, the Successor Agency has completed a long-range property management plan ("LRPMP"), attached hereto as Exhibit A, and has submitted it to the Oversight Board for approval; and

WHEREAS, the LRPMP discloses that all property of the former Agency has been transferred pursuant to the Housing Asset Transfer form, as approved by the Department of Finance, and there is no real property or interests in real property of the former Agency; and

WHEREAS, the LRPMP has been reviewed by the Oversight Board and the Oversight Board desires to approve such LRPMP and authorize its transmittal.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE AVALON COMMUNITY IMPROVEMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Approval of Long-Range Property Management Plan. The Oversight Board hereby approves the LRPMP incorporated as Exhibit A to this resolution. Successor Agency staff shall be authorized to make any augmentations, modifications, additions or revisions as may be necessary or directed by the Department of Finance.

Section 3. Implementation. The Oversight Board hereby authorizes and directs the Successor Agency to take any action necessary to carry out the purposes of this Resolution and comply with applicable laws, including taking any actions in furtherance of Health and Safety Code Sections 34191.4 and 34191.5.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The City Clerk of the City of Avalon, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

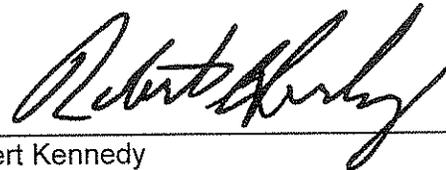
PASSED, APPROVED AND ADOPTED this 1st day of April, 2014 by the following vote:

AYES: Chairman Kennedy, Boardmembers Morones, Huart, and Blehm

NOES: None

ABSENT: Boardmembers Moore, Novak and Taylor

ABSTAIN: None



Robert Kennedy
Oversight Board Chairperson

ATTEST:



Denise Radde
Oversight Board Secretary

EXHIBIT A
LONG-RANGE PROPERTY MANAGEMENT PLAN

Successor Agency: Successory Agency to the Avalon Community Improvement Agency
 County: Los Angeles

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

		HSC 34191.5 (c)(2)		HSC 34191.5 (c)(1)(A)			
No.	Property Type	Permissible Use	Permissible Use Detail	Acquisition Date	Value at Time of Purchase	Estimated Current Value	Date of Estimated Current Value
1	Zero properties to report						
2							
3							
4							
5							

		SALE OF PROPERTY		HSC 34191.5 (c)(1)(B)		HSC 34191.5 (c)(1)(C)	
No.	Property Type	Proposed Sale Value	Proposed Sale Date	Purpose for which property was acquired	Address	APN #	Lot Size
1	Zero properties to report						
2							
3							
4							
5							

	HSC 34191.5 (c)(1)(D)	HSC 34191.5 (c)(1)(E)	HSC 34191.5 (c)(1)(F)	HSC 34191.5 (c)(1)(G)	HSC 34191.5 (c)(1)(H)			
No.	Property Type	Estimate of Current Parcel Value	Estimate of Income/Revenue	Contractual requirements for use of income/revenue	History of environmental contamination, studies, and/or remediation, and designation as a brownfield site	Description of property's potential for transit oriented development	Advancement of planning objectives of the successor agency	History of previous development proposals and activity
1	Zero properties to report							
2								
3								
4								
5								

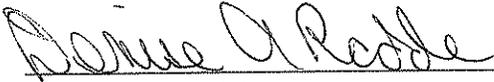
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.
CITY OF AVALON)

I, DENISE A. RADDE, OVERSIGHT BOARD SECRETARY AND CITY CLERK OF THE CITY OF AVALON, do hereby certify that the foregoing is a true and correct copy of Oversight Board Resolution No. 14-04, and was duly passed, approved, and adopted by the Oversight Board of the Successor Agency to the Avalon Community Improvement Agency at its special meeting of April 1, 2014, by the following vote:

Ayes: Chairman Kennedy, Boardmembers Morones, Blehm and Huart
Noes: None
Absent: Boardmembers Moore, Novak and Taylor
Abstain: None

and that the same has not been amended nor repealed.

Dated this 5th day of April, 2014.



Denise A. Radde
Oversight Board Secretary/City Clerk
City of Avalon, California