

RESOLUTION NO. OB 13-20

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY APPROVING A LONG RANGE PROPERTY MANAGEMENT PLAN PREPARED PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5 FOR THE DISPOSITION OF REAL PROPERTY ASSETS OF THE FORMER ARTESIA REDEVELOPMENT AGENCY AND TAKING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Successor Agency to the Artesia Redevelopment Agency prepared a Long Range Property Management Plan, which identifies each of the real property assets of the former Artesia Redevelopment Agency pursuant to AB 1484 Section 34191.5; and

WHEREAS, the Successor Agency to the Artesia Redevelopment Agency, at a noticed public meeting reviewed the Successor Agency to the Artesia Redevelopment Agency Long Range Property Management Plan for the disposition of real property assets of the former Artesia Redevelopment Agency; and

WHEREAS, the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency is satisfied that disposition of properties in accordance with the proposed Property Management Plan is in the best interests of the taxing entities;

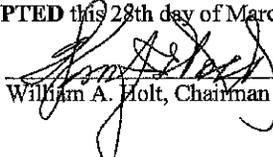
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The Oversight Board hereby approves the Long range Property Management Plan as presented in the form set forth in Exhibit A attached hereto and incorporated herein by reference.

Section 2. The staff of the Successor Agency is hereby directed to transmit to the Department of Finance ("DOF") the Long Range Property Management Plan for the disposition and use of the real properties of the former redevelopment agency according to the requirements provided in Health and Safety Code Section 34191.5. Such notice to DOF shall be provided by electronic means and in a manner of DOF's choosing.

Section 3. The staff and the Board of the Successor Agency are hereby authorized and directed, jointly and severally, to execute such documents and instruments and to do any and all other things which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken are hereby ratified.

PASSED, APPROVED AND ADOPTED this 22th day of March, 2013.



William A. Holt, Chairman

ATTEST:



Gloria Considine, Board Secretary

I, Gloria Considine, Secretary, do hereby certify that the foregoing resolution was introduced and adopted at a special meeting of the Oversight Board to the Successor Agency of the City of Artesia held on the 28th day of March, 2013, by the following vote:

AYES: COUNCILMEMBERS: Holt, Delawalla, Lingad and Wardle

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Powell and Nguyen

ABSTAIN: COUNCILMEMBERS: None



GLORIA CONSIDINE, BOARD SECRETARY

SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY

County of Los Angeles

Long Range Property Management Plan

AB 1484 Health and Safety Code Section 34191.5

Exhibit "A"

		18510 Corby Ave. Artesia	17202 Albutis Ave. Artesia
H&S Code Section 34191.5 (c)(1)(A-H)	Proposed Disposition of Property	Transfer properties listed on Due Diligence Report of "Other Funds" to the City for retention of public assets upon Finding of Completion	
A	Acquisition Date	4/13/2009	3/31/2011
	Value at Time of Purchase	\$1,736,639	\$296,805
	Estimated Current Value	\$1,736,639	\$296,805
	Value Basis	Book	Book
	Date of Estimated Current Value	6/30/2012	6/30/2012
B	Purpose for which property was acquired	Municipal public parking facility	Municipal public works facility
C	Assessor Parcel Number	7039-002-901	7035-020-901
	Lot size	24,160 square feet	6,630 square feet
	Current zoning	MR	M2
	Zoning definition	multi-family residential	heavy manufacturing and industrial
D	Estimate of current Parcel Value	unknown	unknown
	Appraisal Information Available	None	None
E	Estimate of Income/Revenue	New, maybe \$100,000 annually	No program income or tenants
	Contractual Requirements for use of Income/Revenue	Artesia Parking Authority	N/A
F	Environmental History	None	None
G	Potential for Transit-Oriented Development	This parcel adjoining a non-agency parcel developed as a municipal public parking facility	This parcel adjoining a non-agency parcel developed as a municipal public works facility
	Advancement of Planning Objectives of Agency	No further objectives and shall remain as a municipal public parking facility	No further objectives and shall remain as a municipal public works facility
H	History of Previous Development Proposals and Activity	Consistent with Redevelopment Implementation Plan and bond covenants	Consistent with Redevelopment Implementation Plan and bond covenants
H&S Code Section 34191.5 (c)(2)	Use of properties in trust	18510 Corby Ave. Artesia	17202 Albutis Ave. Artesia
	Property type	Parking lot/structure	Public Building
	Permissible Use*	Governmental Use	Governmental Use
	Permissible Use Detail	Municipal public parking facility	Municipal public works facility

*Future transfer to City of Artesia for continued municipal governmental use

Reso No. OB 13-20 3/28/13

