DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR
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AMENDED

September 26, 2016

Mr. David Batt, Finance Director
City of South Pasadena
1414 Mission Street
South Pasadena, CA 91030

Dear Mr. Batt:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of South Pasadena Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on August 16, 2013.

The Agency received a Finding of Completion on April 26, 2013. Further, Finance approved the Agency's use or disposition of all the properties listed on the LRPMP on January 14, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on June 29, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the property located at 1500 El Centro Street with Assessor's Parcel Number 5315-003-901. It is our understanding the Agency originally intended to sell this property and now desires to transfer the public parking lot to the City of South Pasadena as governmental use. All other properties identified in the LRPMP shall be disposed in a manner consistent with the LRPMP approved on January 14, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor, or Anmol Mishra, Analyst, at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Pearl Lieu, Asst. Finance Director, City of South Pasadena
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County