



AMENDED

September 6, 2016

Ms. Maria Bemis, Finance Director
City of Porterville
291 North Main Street
Porterville, CA 93257

Dear Ms. Bemis:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Porterville Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on August 5, 2015.

The Agency received a Finding of Completion on August 7, 2013. Finance approved the Agency's disposition of all the properties listed on the LRPMP on September 10, 2015.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the change in disposition for real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on June 12, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the following four parking lots:

- Parcel 1 – Garden Avenue and Second Street Parking lot, Assessor's Parcel Number (APN) 253-177-008
- Parcel 2 – Olive and Second Street Parking lot, APN 261-123-001
- Parcel 3 – Thuman Avenue and Second Street Parking lot, APN 253-207-008
- Parcel 4 – Morton and Fourth Street Parking lot, APN 253-131-001

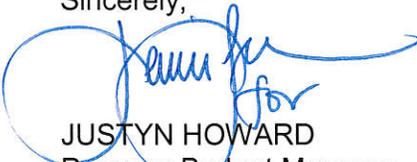
It is our understanding the Agency was approved to transfer these parking lots to the City of Porterville (City) for future development and now desires to transfer these parking lots to the City for governmental use. All other properties identified in the LRPMP shall be disposed in a manner consistent with the approved LRPMP on September 10, 2015.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to

HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Cindie Lor, Supervisor, or Mathew Rios, Analyst, at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Ms. Jenni Byers, Acting Community and Economic Development Director, City of
Porterville
Ms. Rita A. Woodard, Auditor-Controller, Tulare County