



September 30, 2014

Ms. Jan Davison, Redevelopment and Housing Director  
City of Watsonville  
250 Main Street  
Watsonville, CA 95076

Dear Ms. Davison:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code section 34191.5 (b), the City of Watsonville Successor Agency (Agency) submitted Oversight Board (OB) Resolution No. 12-14 approving the Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 24, 2014. Finance has completed its review of your LRPMP, which may have included obtaining clarification on various items.

The Agency received a Finding of Completion on February 21, 2014. The LRPMP submitted to Finance did not include any assets. The properties previously owned by the former redevelopment agency have been transferred to the City of Watsonville for governmental purpose or to the Housing Successor as housing assets. These transfers were approved by the Agency's OB and Finance. Therefore, Finance is approving the Agency's LRPMP.

Please direct inquiries to Wendy Griffe, Supervisor, or Medy Lamorena, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD  
Acting Program Budget Manager

cc: Mr. Ezequiel Vega, Administrative Service Director, City of Watsonville  
Ms. Mary Jo Walker, Auditor-Controller, County of Santa Cruz  
Ms. Elizabeth González, Bureau Chief, Local Government Audit Bureau, California State  
Controller's Office  
California State Controller's Office