



June 19, 2014

Ms. Tracey Hause, Administrative Services Director
City of Temple City
9701 Las Tunas Drive
Temple City, CA 91780

Dear Ms. Hause:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Temple City Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 22, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency submitted a LRPMP containing one property, the Rosemead Boulevard Redevelopment Project with an estimated current value of \$138,000. However, based on a review of various records and as supported by the Thompkins and Parrington letter dated February 13, 2001, Finance determined the Agency does not own any real properties or interests in real properties that need to be included in the LRPMP. It is our understanding the Quitclaim Deed to transfer ownership of this real property to T.C. Associates was not recorded in 2001 due to a clerical error. Therefore, Finance approves the Agency's LRPMP based on the confirmation that it should not include any assets.

Pursuant to HSC section 34167.5 and 34178.8, the California State Controller's Office (Controller) has the authority to claw back assets that were inappropriately transferred to the city, county, or any other public agency. Determinations outlined in this letter do not in any way eliminate the Controller's authority. Should the Controller claw back real property assets not contemplated in the existing approved LRPMP, the LRPMP must be revised to include these additional real assets. The revised LRPMP must be approved by the OB and Finance before the disposition of the clawed back assets can occur.

Please direct inquiries to Kylie Oltmann, Supervisor, or Veronica Green, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: on the following page

Ms. Tracey Hause

June 19, 2014

Page 2

cc: Mr. Brian Haworth, Assistant to the City Manager, City of Temple City
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office