



AMENDED

July 1, 2016

Ms. Elise McCaleb, Economic Development Manager
City of Signal Hill
2175 Cherry Avenue
Signal Hill, CA 90755

Dear Ms. McCaleb:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Signal Hill Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on February 6, 2014. The Agency subsequently submitted a revised LRPMP to Finance on January 22, 2015.

The Agency received a Finding of Completion on August 7, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on February 20, 2015.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on June 6, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the property located at 2621 St. Louis Avenue with Assessor's Parcel Number 7212-014-911. It is our understanding the Agency originally intended to sell this property and now desires to transfer the public parking lot to the City of Signal Hill as governmental use. All other properties identified in the LRPMP shall be disposed in a manner consistent with the LRPMP approved on February 20, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Ms. Elise McCaleb
July 1, 2016
Page 2

Please direct inquiries to Kylie Oltmann, Supervisor, or Zuber Tejani, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Ms. Terri Marsh, Finance Director, City of Signal Hill
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County