DEPARTMENT OF FINANCE
EDMUND G. BROWN JR. • GOVERNOR
915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

November 24, 2015

Ms. Marcie Medina, Finance Director
City of Sierra Madre
252 West Sierra Madre Boulevard
Sierra Madre, CA 91024

Dear Ms. Medina:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Sierra Madre Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 23, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on September 16, 2013. Further, based on our review and application of the law, we are approving the Agency's LRPMP that contains no property. Our approval of the LRPMP took into account OB Resolution No. OB-12-003, which was approved by Finance on November 24, 2015, approving the transfer of certain governmental use properties to the City of Sierra Madre.

Please direct inquiries to Kylie Oltmann, Supervisor, or Nicole Prisakar, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Elaine Aguilar, City Manager
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County