



February 21, 2014

Mr. Errin Briggs, Successor Agency Program Manager  
Santa Barbara County  
123 East Anapamu Street  
Santa Barbara, CA 93101

Dear Mr. Briggs:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Santa Barbara County Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 29, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on April 26, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. However, the following was noted during our review, but does not require a revised plan to be submitted:

Property No. 3 – 881 Embarcadero Del Mar, also known as, The Solar Car Park. The Agency has requested to transfer the Solar Car Parking Lot (Parking Lot) as governmental purpose. The Parking Lot is not currently being used for a governmental purpose; therefore, not eligible for transfer pursuant to HSC section 34181 (a). However, the Parking Lot is encumbered by a Parking Lot Agreement and an Owner Participation Agreement dated July 14, 2009. Therefore, pursuant to HSC section 34191.5 (c) (2) the transfer of this parking lot to the County to fulfill an enforceable obligation is approved.

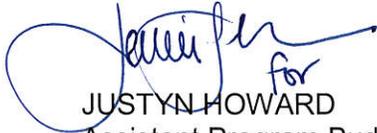
In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP are subject to oversight board (OB) approval per HSC section 34181 (f). Any subsequent OB actions addressing the Agency's implementation of the approved LRPMP should be submitted to Finance for approval.

Mr. Errin Briggs  
February 21, 2014  
Page 2

Please direct inquiries to Wendy Griffe, Supervisor, or Medy Lamorena, Lead Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in blue ink, appearing to read "Justyn Howard", with a large loop on the left side. The word "for" is written in smaller letters below the signature.

JUSTYN HOWARD  
Assistant Program Budget Manager

cc: Mr. Mark Paul, Deputy Director of Finance and Administration, Santa Barbara County  
Mr. Ed Price, Division Chief Property Tax Division, Santa Barbara County  
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State  
Controller's Office  
California State Controller's Office