



REVISED

December 17, 2014

Mr. David Culver, Finance Director
City of San Mateo
330 West 20th Avenue
San Mateo, CA 94403

Dear Mr. Culver:

Subject: Long-Range Property Management Plan

This letter supersedes the California Department of Finance's (Finance) Long-Range Property Management Plan (LRPMP) letter dated April 28, 2014. A revision is necessary as the Agency wishes to amend the previous disposition of specific properties. Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of San Mateo Successor Agency (Agency) submitted a LRPMP to Finance on October 17, 2013. The Agency subsequently submitted a revised Oversight Board (OB) approved LRPMP to Finance on October 1, 2014. Finance has completed its review of the revised LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on April 26, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all of the properties listed on the revised LRPMP.

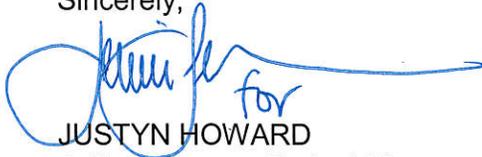
In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of the LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the existing requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP which requires the Agency to enter into a new agreement are subject to OB approval per HSC section 34181 (f). Any OB action approving a new agreement in connection with the LRPMP should be submitted to Finance for approval.

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Please direct all inquiries to Wendy Griffe, Supervisor, or Medy Lamorena, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Acting Program Budget Manager

cc: Ms. Kathy Kleinbaum, Senior Management Analyst, City of San Mateo
Mr. Bob Adler, Auditor-Controller, County of San Mateo
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
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California State Controller's Office